SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)
   Nov 3, 2026
2. SEC Identification Number
   31171
3. BIR Tax Identification No.
   000-168-801
4. Exact name of issuer as specified in its charter
   PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation
   Philippines
6. Industry Classification Code(SEC Use Only)

7. Address of principal office
   San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City
   Postal Code
   1550
8. Issuer's telephone number, including area code
   (63 2) 8884-9200
9. Former name or former address, if changed since last report
   N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	8,911,446,400
PREFERRED SERIES 4A (PRF4A)	5,000,000
PREFERRED SERIES 4B (PRF4B)	2,995,000
PREFERRED SERIES 4C (PRF4C)	6,005,000
PREFERRED SERIES 4D (PRF4D)	8,500,000
PREFERRED SERIES 4E (PRF4E)	8,330,000
PCOR SERIES F BONDS DUE 2027 (IN PESOS)	9,000,000,000

PCOR SERIES G BONDS DUE 2030 (IN PESOS)	15,910,000,000
PCOR SERIES H BONDS DUE 2032 (IN PESOS)	4,604,000,000
PCOR SERIES I BONDS DUE 2035 (IN PESOS)	11,486,000,000
TOTAL DEBT AS OF SEPT 30 2026 (IN MIL PESO-CONSO)	241,848

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Petron Corporation
PCOR

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure
Media release entitled “Petron sustains profitability in the first nine months, but posts 44% net income decline versus last year”.
Background/Description of the Disclosure
Media release entitled “Petron sustains profitability in the first nine months, but posts 44% net income decline versus last year”.
Other Relevant Information

Please see attached current report on SEC Form 17-C.

Filed on behalf by:

Name	Jhoanna Jasmine Javier-Elacio
Designation	Vice President - General Counsel and Corporate Secretary/Compliance Officer

COVERSHEET

3 1 1 7 1
S. E. C. Registration Number

PETRON
CORPORATION
(Company's Full Name)

SMC HEAD OFFICE COMPLEX 40 SAN
MIGUEL AVE. MANDALUYONG CITY
(Business Adress: No. Street City / Town / Province)

ATTY. JHOANNA JASMINE M. JAVIER-ELACIO
Contact Person

8884-9200
Company Telephone Number

1 2
Month
3 1
Day
Fiscal Year

SEC FORM 17-C
FORM TYPE

0 5
Month
0 7
Day
Annual Meeting
(for 2026)

Certificates of Permit to Offer Securities for Sale dated 1994, 1995, 1996, 2010, 2014, 2016, 2018, 2019, 2021, 2023, 2024 and 2025
Secondary License Type, if Applicable

Dept. Requiring this Doc.

N/A
Amended Articles Number/Section

143,052 (as of September 30, 2026)
Total No. of Stockholders

Total Amount of Debt Outstanding: P241,848 Million (as of September 30, 2026 - CONSO)

Domestic

Foreign

To be accomplished by SEC Personnel concerned

Fiscal Numer

LCU

Document I. D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **November 3, 2026**
Date of Report (Date of earliest event reported)

2. SEC Identification Number **31171** 3. BIR Tax Identification No. **000-168-801**

4. **PETRON CORPORATION**
Exact name of issuer as specified in its charter

5. **Philippines**
Province, country or other jurisdiction of incorporation

6. [ ] (SEC Use Only)
Industry Classification Code:

7. **San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City** **1550**
Address of principal office Postal Code

8. **(63 2) 8884-9200**
Issuer's telephone number, including area code

9. **(None)**
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock	**8,911,446,400 Shares**
Preferred Stock Series 4A	**5,000,000 Shares**
Preferred Stock Series 4B	**2,995,000 Shares**
Preferred Stock Series 4C	**6,005,000 Shares**
Preferred Stock Series 4D	**8,500,000 Shares**
Preferred Stock Series 4E	**8,330,000 Shares**
PCOR Series F Bonds Due 2027	**₱ 9.0 billion**
PCOR Series G Bonds Due 2030	**₱ 15.91 billion**
PCOR Series H Bonds Due 2032	**₱ 4.604 billion**
PCOR Series I Bonds Due 2035	**₱ 11.486 billion**
Total Debt	₱ 241,848 Million (Consolidated as of September 30, 2026)

11. Indicate the item numbers reported herein: **Item 9**

Item 9 (Other Events).

Please see attached media release entitled **"Petron sustains profitability in the first nine months, but posts 44% net income decline versus last year".**

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PETRON CORPORATION
Issuer

November 3, 2026
Date

JHOANNA JASMINE M. JAVIER-ELACIO
Vice President – General Counsel
and Corporate Secretary

November 3, 2026
MEDIA RELEASE
FOR PUBLICATION & BROADCAST

Petron sustains profitability in the first nine months, but posts 44% net income decline versus last year

Industry leader Petron Corporation sustained profitability amid rising costs and external headwinds, stemming from ongoing geopolitical tensions in the Middle East, as the company posted a net income of P5.4 billion for the first nine months of 2026, albeit down 44% from the same period last year.

The Philippines' largest oil company, with an extensive presence in Malaysia, continued to navigate market volatility, as the US-Iran war disrupted regional oil trade flows and weighed on the global economy in the third quarter. The benchmark Dubai crude rebounded sharply from an average of US$77 per barrel in July to US$114 in September, bringing its average price for the first nine months to US$92 per barrel, up 29% year-on-year, largely due to threats on critical shipping routes and damage to key oil infrastructure across the Middle East.

Including sales from its Singapore-based regional trading arm, which grew 33% during the nine-month period, Petron's consolidated sales volume rose 3% to 103.5 million barrels. Growth was supported by stronger retail sales in both the Philippines and Malaysia, registering a 16% and 2% improvement, respectively. Meanwhile, combined sales volume in these two markets declined 3% to 82 million barrels, attributable to reduced refinery production.

Revenues rose 56% to P928.2 billion for the first nine months, driven by higher oil prices and increased sales volume. However, margins remained under pressure from rising crude costs, import premiums, and freight amid escalating tensions in the Middle East. This was further compounded by the reduction in refining margins in Malaysia, reflecting refinery operational constraints resulting from the continued unavailability of the Port Dickson's product jetty. As a result, Petron's operating income declined 28% year-on-year to P19.1 billion.

Despite these challenges, Petron Malaysia remains on track to complete construction of its replacement product jetty, which was damaged almost a year ago during Tropical Storm Senyar. The project is targeted to be commissioned in the first quarter of next year.

"Our diversified portfolio, financial discipline, and robust risk management equip us with the resilience needed to navigate these challenging times, while still keeping our business viable and competitive. Despite external pressures, our commitment to help ensure fuel security, meet the needs of our customers, and fulfill our responsibility as the nation's energy backbone remains strong and unwavering," said Petron Chairman and CEO Ramon S. Ang.

The company remains focused on driving sustainable growth through its strategic retail expansion, aggressive customer acquisition, and the continued optimization of its refining, storage, and distribution facilities. Strengthening the business beyond its core operations, Petron recently opened its fourth Treats convenience store at the Ninoy Aquino International Airport (NAIA) in line with the consistent expansion of its non-fuel business. Across the company, these growth efforts are met with equally deliberate initiatives to increase operational efficiency, reinforce sustainability, and mitigate business risks amid a particularly precarious industry environment. (30)