

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Nov 4, 2025
2. SEC Identification Number
31171
3. BIR Tax Identification No.
000-168-801
4. Exact name of issuer as specified in its charter
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(63 2) 8884-9200
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

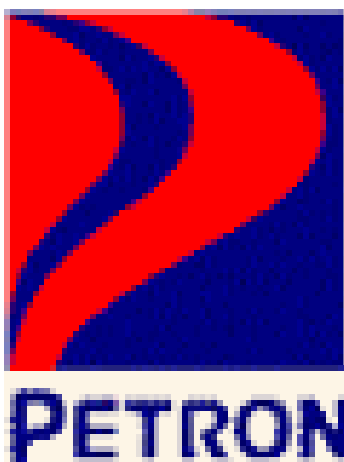
Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	8,911,446,400
PREFERRED SERIES 3B (PRF3B)	6,597,000
PREFERRED SERIES 4A (PRF4A)	5,000,000
PREFERRED SERIES 4B (PRF4B)	2,995,000
PREFERRED SERIES 4C (PRF4C)	6,005,000
PREFERRED SERIES 4D (PRF4D)	8,500,000
PREFERRED SERIES 4E (PRF4E)	8,330,000
PCOR SERIES F BONDS DUE 2027 (IN PESOS)	9,000,000,000

PCOR SERIES G BONDS DUE 2030 (IN PESOS)	15,910,000,000
PCOR SERIES H BONDS DUE 2032 (IN PESOS)	4,604,000,000
PCOR SERIES I BONDS DUE 2035 (IN PESOS)	11,486,000,000
TOTAL DEBT AS OF SEPT 30 2025 (IN MIL PESO-CONSO)	223,625

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Petron Corporation
PCOR

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Media release entitled "Petron achieves 37% net income growth to P9.7 billion in first nine months".

Background/Description of the Disclosure

Media release entitled "Petron achieves 37% net income growth to P9.7 billion in first nine months".

Other Relevant Information

Please see attached current report on SEC Form 17-C.

Filed on behalf by:

Name	Jhoanna Jasmine Javier-Elacio
Designation	Vice President - General Counsel and Corporate Secretary/Compliance Officer

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Address of principal office Postal Code
8. **(63 2) 8884-9200**
Issuer's telephone number, including area code
9. **(None)**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock	8,911,446,400 Shares
Preferred Stock Series 3B	6,597,000 Shares
Preferred Stock Series 4A	5,000,000 Shares
Preferred Stock Series 4B	2,995,000 Shares
Preferred Stock Series 4C	6,005,000 Shares
Preferred Stock Series 4D	8,500,000 Shares
Preferred Stock Series 4E	8,330,000 Shares
PCOR Series F Bonds Due 2027	P 9.0 billion
PCOR Series G Bonds Due 2030	P 15.91 billion
PCOR Series H Bonds Due 2032	P 4.604 billion
PCOR Series I Bonds Due 2035	P 11.486 billion
Total Debt	P223,625 Million (Consolidated as of September 30, 2025)

11. Indicate the item numbers reported herein: **Item 9**

Item 9 (Other Events).

Please see attached media release entitled **"Petron achieves 37% net income growth to P9.7 billion in first nine months"**.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PETRON CORPORATION
Issuer

November 4, 2025
Date


JOHANNA JASMINE M. JAVIER-ELACIO
Vice President – General Counsel
and Corporate Secretary

November 4, 2025
MEDIA RELEASE
FOR PUBLICATION & BROADCAST



Petron achieves 37% net income growth to P9.7 billion in first nine months

Petron Corporation reported a net income of P9.7 billion for the first nine months, up 37% from last year's P7.1 billion, driven by higher domestic sales, lower costs, and improved plant efficiency.

The homegrown oil company and the Philippines' only remaining refiner delivered growth despite an international oil market pressured by geopolitical tensions, shifting policies, and lifting of supply cuts, all of which significantly impacted oil prices. Dubai crude remained rangebound at USD70 per barrel in the third quarter, following a drop to USD64 per barrel in May from USD80 per barrel in January this year. The regional pricing benchmark averaged USD71 per barrel from January to September, marking a 13% decline compared to last year.

For the first nine months, Petron achieved robust sales, reporting a combined sales volume of 84.7 million barrels for the Philippines and Malaysia, a 3% increase from 2024's 82.6 million barrels. This growth was largely driven by the 11% improvement in Philippine retail sales as Petron continued to corner the bigger share of the market.

The growth in domestic volumes, together with higher productivity at Petron's refineries in Limay, Bataan and Port Dickson, Malaysia, helped minimize the impact of weak regional refining cracks, which dropped 11% in the first nine months.

Due to lower international prices, revenues for the first three quarters decreased 10% to P594.9 billion from P657.9 billion the previous year.

Despite the external challenges, Petron sustained its profitability with an operating income of P26.6 billion, 20% higher than last year's P22.2 billion. Furthermore, its net income growth further underscores the company's resilience in navigating industry headwinds.

“As a refiner, we've had to balance financial resilience with delivering value across every aspect of our business. This year, the market has presented even greater challenges, yet we're proud of how we've stood against external pressures and even competition. Our performance over the past three quarters has been a testament to this, and we remain optimistic about maintaining this momentum through the rest of the year,” said Petron President and CEO Ramon S. Ang. (30)

CAUTIONARY NOTE: Statements in this release relating to future plans, projections, events, or conditions are forward-looking statements. Actual results, including project plans, timing, and capacities, could differ materially due to changes in long-term oil or gas prices or other market conditions affecting the oil and gas industry; political events or disturbances; the outcome of commercial negotiations; changes in technical or operating conditions; and other factors.