

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

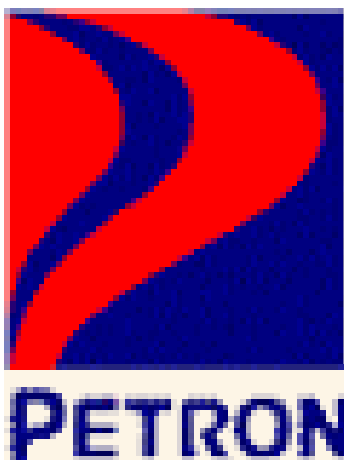
1. Date of Report (Date of earliest event reported)  
Aug 5, 2025
2. SEC Identification Number  
31171
3. BIR Tax Identification No.  
000-168-801
4. Exact name of issuer as specified in its charter  
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City  
Postal Code  
1550
8. Issuer's telephone number, including area code  
(63 2) 8884-9200
9. Former name or former address, if changed since last report  
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	8,913,325,400
PREFERRED SERIES 3B (PRF3B)	6,597,000
PREFERRED SERIES 4A (PRF4A)	5,000,000
PREFERRED SERIES 4B (PRF4B)	2,995,000
PREFERRED SERIES 4C (PRF4C)	6,005,000
PREFERRED SERIES 4D (PRF4D)	8,500,000
PREFERRED SERIES 4E (PRF4E)	8,330,000
PCOR SERIES D BONDS DUE 2025 (IN PESOS)	6,800,000,000

PCOR SERIES E BONDS DUE 2025 (IN PESOS)	9,000,000,000
PCOR SERIES F BONDS DUE 2027 (IN PESOS)	9,000,000,000
PCOR SERIES G BONDS DUE 2030 (IN PESOS)	15,910,000,000
PCOR SERIES H BONDS DUE 2032 (IN PESOS)	4,604,000,000
PCOR SERIES I BONDS DUE 2035 (IN PESOS)	11,486,000,000
TOTAL DEBT AS OF JUNE 30, 2025 (IN MIL PESO-CONSO)	227,253

11. Indicate the item numbers reported herein  
Item 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



**Petron Corporation**  
**PCOR**

**PSE Disclosure Form 4-31 - Press Release**  
***References: SRC Rule 17 (SEC Form 17-C)***  
***Section 4.4 of the Revised Disclosure Rules***

#### Subject of the Disclosure

Media release entitled "Petron overcomes market pressures, reports P5.3 billion first half net income".

#### Background/Description of the Disclosure

Media release entitled "Petron overcomes market pressures, reports P5.3 billion first half net income".

#### Other Relevant Information

Please see attached current report on SEC Form 17-C.

**Filed on behalf by:**

<b>Name</b>	Jhoanna Jasmine Javier-Elacio
<b>Designation</b>	Vice President - General Counsel and Corporate Secretary/Compliance Officer



# SECURITIES AND EXCHANGE COMMISSION

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1. **August 5, 2025**  
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2. SEC Identification Number **31171** 3. BIR Tax Identification No. **000-168-801**
4. **PETRON CORPORATION**  
Exact name of issuer as specified in its charter
5. **Philippines**  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. **San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City 1550**  
Address of principal office Postal Code
8. **(63 2) 8884-9200**  
Issuer's telephone number, including area code
9. **(None)**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<b>Common Stock</b>	<b>8,913,325,400 Shares</b>
<b>Preferred Stock Series 3B</b>	<b>6,597,000 Shares</b>
<b>Preferred Stock Series 4A</b>	<b>5,000,000 Shares</b>
<b>Preferred Stock Series 4B</b>	<b>2,995,000 Shares</b>
<b>Preferred Stock Series 4C</b>	<b>6,005,000 Shares</b>
<b>Preferred Stock Series 4D</b>	<b>8,500,000 Shares</b>
<b>Preferred Stock Series 4E</b>	<b>8,330,000 Shares</b>
<b>PCOR Series D Bonds Due 2025</b>	<b>P 6.8 billion</b>
<b>PCOR Series E Bonds Due 2025</b>	<b>P 9.0 billion</b>
<b>PCOR Series F Bonds Due 2027</b>	<b>P 9.0 billion</b>
<b>PCOR Series G Bonds Due 2030</b>	<b>P 15.91 billion</b>
<b>PCOR Series H Bonds Due 2032</b>	<b>P 4.604 billion</b>
<b>PCOR Series I Bonds Due 2035</b>	<b>P 11.486 billion</b>
<b>Total Debt</b>	<b>P 227,253 Million</b> (Consolidated as of June 30, 2025)

11. Indicate the item numbers reported herein: **Item 9**

**Item 9 (Other Events).**

Please see attached media release entitled “Petron overcomes market pressures, reports P5.3 billion first half net income”.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**PETRON CORPORATION**  
Issuer

**August 5, 2025**  
Date



**JOANNA JASMINE M. JAVIER-ELACIO**,  
Vice President – General Counsel  
and Corporate Secretary



**August 5, 2025**

**MEDIA RELEASE**

**FOR PUBLICATION & BROADCAST**

**Petron overcomes market pressures, reports P5.3 billion first half net income**

Oil industry leader Petron Corporation sustained its financial resilience in the face of market challenges, posting a net income P5.3 billion for the first half of the year.

Escalating geopolitical tensions in the Middle East, global tariff tension, and the decision of OPEC plus members to unwind production cuts pushed Dubai crude prices to hit as low as USD64 per barrel in May before recovering to USD69 in June. As a result, Dubai crude averaged USD72 per barrel in the first half, 14% lower than last year's USD83 per barrel.

Petron's strategic marketing initiatives enabled its Philippine operations to capture the local demand growth with retail volumes increasing by 13%. Combined with the company's optimized plant operations and increased production, this helped cushion the impact of weak regional refining cracks and the overall drop in prices during the period. Petron continues to operate the Philippines' only remaining refinery—the Petron Bataan Refinery in Limay—and the Port Dickson Refinery in Malaysia.

Revenues for the first six months reached P386.4 billion, down 13% from the same period last year, mainly due to lower international oil prices and decreased volumes from Petron's trading operations in Singapore.

The combined sales volume from the Philippines and Malaysia rose by 3% to 56.2 million barrels versus the previous year's 54.7 million barrels, fueled particularly by Petron's strong retail performance in the Philippines. Including trading transactions of the company's operations in Singapore, consolidated sales volume ended at 64.2 million barrels, down 7% from 69.1 million barrels in 2024.

Petron President and CEO Ramon S. Ang underscored the key factors behind the company's robust performance. "Our results continue to reflect our resilience in overcoming market challenges, while highlighting the strength of the Petron brand across different customers and industries. We remain confident in our ability to drive growth as we further enhance our operations towards greater efficiency and sustainability," he said.

Petron has raised P32 billion through its latest fixed-rate bonds offering, confirming strong investor confidence. The base offer of P25 billion was 1.3x oversubscribed, leading to an oversubscription of P7 billion. Proceeds from this fundraising activity were allotted for the redemption of the company's Series D and E bonds, and funding for general corporate purposes, among others. (30)