

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Aug 6, 2024
2. SEC Identification Number
31171
3. BIR Tax Identification No.
000-168-801
4. Exact name of issuer as specified in its charter
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(63 2) 8884-9200
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---|---|
| COMMON (PCOR) | 9,375,104,497 |
| PREFERRED SERIES 3A (PRF3A) | 13,403,000 |
| PREFERRED SERIES 3B (PRF3B) | 6,597,000 |
| PREFERRED SERIES 4A (PRF4A) | 5,000,000 |
| PREFERRED SERIES 4B (PRF4B) | 2,995,000 |
| PREFERRED SERIES 4C (PRF4C) | 6,005,000 |
| PCOR SERIES D BONDS DUE IN 2025 (IN MIL PESO) | 6,800 |

| | |
|---|---------|
| PCOR SERIES E BONDS DUE IN 2025 (IN MIL PESO) | 9,000 |
| PCOR SERIES F BONDS DUE IN 2027 (IN MIL PESO) | 9,000 |
| TOTAL DEBT AS OF JUNE 30 2024 (IN MIL PESO-CONSO) | 245,390 |

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Petron Corporation
PCOR

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

| Subject of the Disclosure |
|--|
| Media release entitled "Petron registers strong topline growth in first half of 2024". |
| Background/Description of the Disclosure |
| Media release entitled "Petron registers strong topline growth in first half of 2024". |
| Other Relevant Information |
| Please see attached current report on SEC Form 17-C. |

Filed on behalf by:

| | |
|--------------------|---|
| Name | Jhoanna Jasmine Javier-Elacio |
| Designation | Vice President - General Counsel and Corporate Secretary/Compliance Officer |

COVERSHEET

3 1 1 7 1

S. E. C. Registration Number

P E T R O N
C O R P O R A T I O N
(Company's Full Name)

S M C H E A D O F F I C E C O M P L E X 4 0 S A N
M I G U E L A V E M A N D A L U Y O N G C I T Y
(Business Address: No. Street City / Town / Province)

ATTY. JHOANNA JASMINE M. JAVIER-ELACIO

Contact Person

8884-9200

Company Telephone Number

SEC FORM 17-C

FORM TYPE

1 2

Month

3 1

Day

Fiscal Year

0 5

Month

2 1

Day

Annual Meeting
(for 2024)

Certificates of Permit to Offer Securities for Sale dated 1994, 1995, 1996, 2010, 2014, 2016, 2018, 2019, 2021 and 2023
Secondary License Type, if Applicable

Dept. Requiring this Doc.

N/A

Amended Articles Number/Section

143,889 (as of June 30, 2024)

Total No. of Stockholders

Total Amount of Debt Outstanding: P245,390 Million (as of June 30, 2024 - CONSO)

Domestic

Foreign

To be accomplished by SEC Personnel concerned

Fiscal Numer

LCU

Document I. D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

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5. **Philippines**
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7. **San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City** **1550**
Address of principal office Postal Code
8. **(63 2) 8884-9200**
Issuer's telephone number, including area code
9. **(None)**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|-------------------------------------|--|
| Common Stock | 9,375,104,497 Shares |
| Preferred Stock Series 3A | 13,403,000 Shares |
| Preferred Stock Series 3B | 6,597,000 Shares |
| Preferred Stock Series 4A | 5,000,000 Shares |
| Preferred Stock Series 4B | 2,995,000 Shares |
| Preferred Stock Series 4C | 6,005,000 Shares |
| PCOR Series D Bonds Due 2025 | P 6.8 billion |
| PCOR Series E Bonds Due 2025 | P 9.0 billion |
| PCOR Series F Bonds Due 2027 | P 9.0 billion |
| Total Debt | P245,390 Million (Consolidated as of June 30, 2024) |

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11. Indicate the item numbers reported herein: **Item 9**

Item 9 (Other Events).


Please find attached the media release of the Company entitled “**Petron registers strong topline growth in first half of 2024**”.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PETRON CORPORATION
Issuer

August 6, 2024
Date


JOANNA JASMINE M. JAVIER-ELACIO
Vice President – General Counsel
and Corporate Secretary



Petron registers strong topline growth in first half of 2024

Petron Corporation delivered a 21% growth in consolidated revenues for the first half of the year to P444.5 billion from last year's P367 billion, sustaining its positive momentum this 2024.

The company continued to register strong volumes in the Philippines and Malaysia which reached 69.1 million barrels in the first six months, up 20% from the 57.6 million barrels sold in the same period last year. The solid outcome is fueled by the sustained performance of key segments, particularly retail and exports.

Broken down per country, Petron's sales volumes in the Philippines rose 27% to 44.4 million barrels, while volumes from its Malaysian operations grew by 9% to 24.7 million barrels.

Petron's retail segment, which posted a 10% increase, remained a key driver of the stellar volume performance through effective marketing programs in the company's combined service station network of about 2,600 outlets in the Philippines and Malaysia. Sales to industrial accounts likewise jumped 9% mainly on higher jet fuel and LPG demand.

Global oil prices remained volatile because of ongoing tensions in the Middle East. The price per barrel of Dubai crude averaged USD83 in the first six months, 5% higher than in the same period in 2023 as producers continued to manage supply.

With the company's solid volume growth, overall margins improved despite the softening of refining cracks, falling by 17% from last year's level. Consolidated operating income rose by 8% to P17.3 billion.

“Our prudent and strategic approach continues to pay off amid challenging economic conditions. Moreover, we were able to retain our edge in vital sectors and enjoy the trust of more and more customers. Our focus remains on strengthening the quality of our products and services while creating excellent value for our stakeholders,” said Petron President and CEO Ramon S. Ang.

As a testament to its sustained market leadership, Petron was recognized as one of the 10 most valuable Filipino brands for 2024 based on a report earlier released by Brand Finance, a leading global brand valuation firm. In addition, Petron was the only oil company to also land in the top 10 in terms of Sustainability Perceptions Value. (30)