

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Mar 5, 2024
2. SEC Identification Number
31171
3. BIR Tax Identification No.
000-168-801
4. Exact name of issuer as specified in its charter
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(63 2) 8884-9200
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

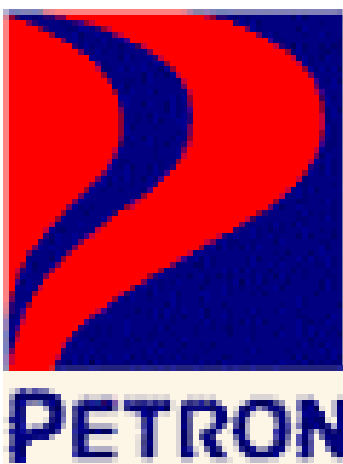
Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SHARES 3A (PRF3A)	13,403,000
PREFERRED SHARES 3B (PRF3B)	6,597,000
PREFERRED SHARES 4A (PRF4A)	5,000,000
PREFERRED SHARES 4B (PRF4B)	2,995,000
PREFERRED SHARES 4C (PRF4C)	6,005,000
PCOR SERIES C BONDS DUE 2024 (IN MIL PESO)	13,200

PCOR SERIES D BONDS DUE 2025 (IN MIL PESO)	6,800
PCOR SERIES E BONDS DUE 2025 (IN MIL PESO)	9,000
PCOR SERIES F BONDS DUE 2027 (IN MIL PESO)	9,000
TOTAL DEBT AS OF DEC 31, 2023 (IN MIL PESO-CONSO)	246,806

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Petron Corporation
PCOR

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Matters approved at the Board meeting held on March 5, 2024.

Background/Description of the Disclosure

Matters approved at the Board meeting held on March 5, 2024.

Other Relevant Information

Please see attached current report on SEC Form 17-C.

Filed on behalf by:

Name	Jhoanna Jasmine Javier-Elacio
Designation	Assistant Vice President - General Counsel and Corporate Secretary/Compliance Officer

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7. **San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City** **1550**
Address of principal office Postal Code
8. **(63 2) 8884-9200**
Issuer's telephone number, including area code
9. **(None)**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock	9,375,104,497 Shares
Preferred Stock Series 3A	13,403,000 Shares
Preferred Stock Series 3B	6,597,000 Shares
Preferred Stock Series 4A	5,000,000 Shares
Preferred Stock Series 4B	2,995,000 Shares
Preferred Stock Series 4C	6,005,000 Shares
PCOR Series C Bonds Due 2024	₱13.2 billion
PCOR Series D Bonds Due 2025	₱ 6.8 billion
PCOR Series E Bonds Due 2025	₱ 9.0 billion
PCOR Series F Bonds Due 2027	₱ 9.0 billion
Total Debt	₱246,806 Million (Consolidated as of December 31, 2023)

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11. Indicate the item numbers reported herein: **Item 9**

Item 9 (Other Events).

The Board of Directors, during its Regular Board Meeting held today, approved the following items:

- A. 2023 Audited Financial Statements of the Company showing that the Company posted a net income of ₱10.1 Billion;
- B. Cash dividend of ₱0.10 per share for common shareholders with a record date of March 19, 2024 and a payment date of April 4, 2024;
- C. Approval of directors' fees for 2024;
- D. Appointment of the External Auditor
 - 1. Endorsement of the re-appointment of R. G. Manabat & Co./KPMG as external auditor of the Company for 2024 at the annual stockholders' meeting scheduled on May 21, 2024 and approval of its fees for the audit and finalization/word processing of the 2024 financial statements of the Company and its subsidiaries;
 - 2. Appointment of R.G. Manabat & Co./KPMG for non-audit services and limited assurance engagements;
- E. Use of all foreign-sourced dividends of the Company for 2024 for working capital requirements; and
- F. Annual Stockholders' Meeting, with details attached

Date of meeting	:	May 21, 2024, Tuesday, 2:00 pm
Venue	:	To be livestreamed via a streaming site
Record Date	:	March 19, 2024
Closing of Books	:	March 19-26, 2024

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PETRON CORPORATION

Issuer

March 5, 2024

Date


JHOANNA JASMINE M. JAVIER-ELACIO
Assistant Vice President – General Counsel
and Corporate Secretary

**ANNUAL STOCKHOLDERS' MEETING
PETRON CORPORATION
May 21, 2024, Tuesday, 2:00 pm
To be livestreamed via a streaming site**

- 1) Call to Order
- 2) Report on Attendance and Quorum
- 3) Review and Approval of the Minutes of the Previous Annual Stockholders' Meeting
- 4) Management Report and Submission to the Stockholders of the Financial Statements for the Year 2023
- 5) Ratification of All Acts of the Board of Directors and Management Since the Last Stockholders' Meeting in the Year 2023
- 6) Appointment of External Auditor and Ratification of External Auditor's Fee
- 7) Election of the Board of Directors for the Ensuing Term
- 8) Ratification of Directors' Fees
- 9) Amendment of the By-Laws of the Company
 - a) Completion of the Principal Office Address of the Company
 - b) Change of the Date of Annual Stockholders' Meeting ("ASM")
 - c) Earlier Date of Notice for ASM and Change of Manner of Delivery
- 10) Other Matters
- 11) Adjournment

JHOANNA JASMINE M. JAVIER-ELACIO
Assistant Vice President – General Counsel
and Corporate Secretary