

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

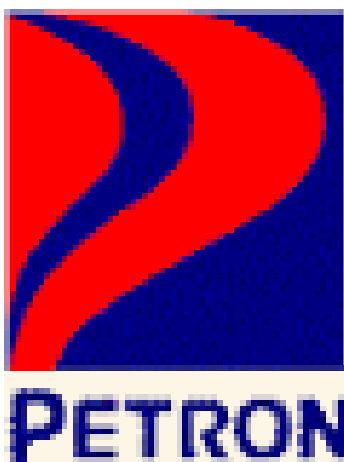
1. Date of Report (Date of earliest event reported)
Feb 15, 2024
2. SEC Identification Number
31171
3. BIR Tax Identification No.
000-168-801
4. Exact name of issuer as specified in its charter
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(63 2) 8884-9200
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 3A (PRF3A)	13,403,000
PREFERRED SERIES 3B (PRF3B)	6,597,000
PREFERRED SERIES 4A (PRF4A)	5,000,000
PREFERRED SERIES 4B (PRF4B)	2,995,000
PREFERRED SERIES 4C (PRF4C)	6,005,000
PCOR SERIES C BONDS DUE 2024 (IN MIL PESO)	13,200

PCOR SERIES D BONDS DUE 2025 (IN MIL PESO)	6,800
PCOR SERIES E BONDS DUE 2025 (IN MIL PESO)	9,000
PCOR SERIES F BONDS DUE 2027 (IN MIL PESO)	9,000
TOTAL DEBT AS OF SEPT 30 2023 (IN MIL PESO-CONSO)	240,987

11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Petron Corporation
PCOR

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Disbursement from the balance of the net proceeds of the offering of the Series E and Series F fixed rate bonds.

Background/Description of the Disclosure

Disbursement from the balance of the net proceeds of the offering of the Series E and Series F fixed rate bonds.

Other Relevant Information

Please see attached current report on SEC Form 17-C.

Filed on behalf by:

Name	Maria Crisselda Torcuator
Designation	Legal Counsel and Assistant Corporate Secretary

COVERSHEET

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S. E. C. Registration Number

[illegible]

(Company's Full Name)

S	M	C		H	E	A	D		O	F	F	I	C	E		C	O	M	P	L	E	X		4	0		S	A	N
M	I	G	U	E	L		A	V	E		M	A	N	D	A	L	U	Y	O	N	G		C	I	T	Y			

(Business Address: No. Street City / Town / Province)

ATTY. JHOANNA JASMINE M. JAVIER-ELACIO
Contact Person

Contact Person

8884-9200

8884-9200
Company Telephone Number

1	2
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3	1
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Month Day

Fiscal Year

Fiscal Year

SEC FORM 17-C

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FORM TYPE

05
Month

16
Day

Annual Meeting
(for 2023)

Month _____ Day _____
Annual Meeting
(for 2023)

Certificates of Permit to Offer Securities for Sale dated 1994, 1995, 1996, 2010, 2014, 2016, 2018, 2019, 2021 and 2023
Secondary License Type, if Applicable

Dept. Requiring this Doc.

Dept. Requiring this Doc.

N/A

N/A
Amended Articles Number/Section

144,190 (as of September 30, 2023)
Total No. of Stockholders

144,190 (as of September 30, 2023)

Total No. of Stockholders

Total Amount of Debt Outstanding: P240,987 Million (as of September 30, 2023 - CONSO)

Domestic

Foreign

To be accomplished by SEC Personnel concerned

[illegible]

Fiscal Numer

LCU

LCU

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Address of principal office Postal Code
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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock	9,375,104,497 Shares
Preferred Stock Series 3A	13,403,000 Shares
Preferred Stock Series 3B	6,597,000 Shares
Preferred Stock Series 4A	5,000,000 Shares
Preferred Stock Series 4B	2,995,000 Shares
Preferred Stock Series 4C	6,005,000 Shares
PCOR Series C Bonds Due 2024	P13.2 billion
PCOR Series D Bonds Due 2025	P 6.8 billion
PCOR Series E Bonds Due 2025	P 9.0 billion
PCOR Series F Bonds Due 2027	P 9.0 billion
Total Debt	P 240,987 Million (Consolidated as of September 30, 2023)

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11. Indicate the item numbers reported herein: **Item 9**

Item 9 (Other Events).

The following reports the disbursements of the Company from the balance of the net proceeds of its offering of the Series E and Series F fixed rate bonds (the "Offering"):

Date of Disbursement	Use of Proceeds	Details	Amount in Php
13 February 2024	Power Plant Project	Capital Expenditure	1,408,974.10
TOTAL DISBURSEMENT IN THIS REPORT			1,408,974.10
TOTAL DISBURSEMENTS TO DATE			17,502,642,815.76
BALANCE OF PROCEEDS			Php269,410,487.16

The net proceeds of the Offering are computed as follows:

Gross Proceeds	Php 18,000,000,000.00
Expenses related to the Offering ¹	Php 227,946,697.08
Net Proceeds	Php 17,772,053,302.92

¹Verified actual expenses related to the Offering include: (i) underwriting, rating, trustee, registry and paying agency, legal, and other professional fees and other miscellaneous expenses, (ii) taxes and filing fees paid to the Bureau of Internal Revenue and the Securities and Exchange Commission, respectively, and (iii) listing fees paid/payable to the Philippine Dealing & Exchange Corp.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PETRON CORPORATION
Issuer

February 15, 2024
Date


MARIA CRISSELDA T. TORCUATOR
Assistant Corporate Secretary