2,995,000

6,005,000

13,200

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1	I. Date of Report (Date of earliest event reported)									
	Jan 23, 2024									
2	2. SEC Identification Number									
	31171									
3	3. BIR Tax Identification No.									
	000-168-801									
4	. Exact name of issuer as specified in its cha	arter								
	PETRON CORPORATION									
5	. Province, country or other jurisdiction of inc	corporation								
	Philippines									
6	. Industry Classification Code(SEC Use Only	/)								
7	7. Address of principal office									
	San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City Postal Code 1550									
8	. Issuer's telephone number, including area	code								
	(63 2) 8884-9200									
9	. Former name or former address, if change	d since last report								
	N/A									
1	10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA									
	Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding								
	COMMON (PCOR)	9,375,104,497								
	PREFERRED SERIES 3A (PRF3A)	13,403,000								
	PREFERRED SERIES 3B (PRF3B)	6,597,000								
	PREFERRED SERIES 4A (PRF4A)	5,000,000								

PREFERRED SERIES 4B (PRF4B)

PREFERRED SERIES 4C (PRF4C)

PESO)

PCOR SERIES C BONDS DUE 2024 (IN MIL

PCOR SERIES D BONDS DUE 2025 (IN MIL PESO)	6,800
PCOR SERIES E BONDS DUE 2025 (IN MIL PESO)	9,000
PCOR SERIES F BONDS DUE 2027 (IN MIL PESO)	9,000
TOTAL DEBT AS OF SEPT 30 2023 (IN MIL PESO-CONSO)	240,987

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



PSE Disclosure Form 4-30 - Material Information/Transactions References: SRC Rule 17 (SEC Form 17-C) and Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Disbursement from the balance of the net proceeds of the offering of the Series E and Series F fixed rate bonds.

Background/Description of the Disclosure

Disbursement from the balance of the net proceeds of the offering of the Series E and Series F fixed rate bonds.

Other Relevant Information

Please see attached current report on SEC Form 17-C.

Filed on behalf by:						
Name	Jhoanna Jasmine Javier-Elacio					
Designation	Assistant Vice President - General Counsel and Corporate Secretary/Compliance Officer					

COVERSHEET

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. **January 23, 2024** Date of Report (Date of earliest event reported)

2. SEC Identification Number 31171 3. BIR Tax Identification No. 000-168-801

4. **PETRON CORPORATION** Exact name of issuer as specified in its charter

5. **Philippines** Province, country or other jurisdiction of incorporation 6. (SEC Use Only) Industry Classification Code:

7. San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City 1550 Address of principal office Postal Code

8. **(63 2) 8884-9200**

Issuer's telephone number, including area code

9. **(None)** Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock
	Outstanding and Amount of Debt Outstanding
Common Stock	9,375,104,497 Shares
Preferred Stock Series 3A	13,403,000 Shares
Preferred Stock Series 3B	6,597,000 Shares
Preferred Stock Series 4A	5,000,000 Shares
Preferred Stock Series 4B	2,995,000 Shares
Preferred Stock Series 4C	6,005,000 Shares
PCOR Series C Bonds Due 2024	P13.2 billion
PCOR Series D Bonds Due 2025	P 6.8 billion
PCOR Series E Bonds Due 2025	₽ 9.0 billion
PCOR Series F Bonds Due 2027	P 9.0 billion
Total Debt	₽ 240,987 Million (Consolidated as of September 30, 2023)

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11. Indicate the item numbers reported herein: Item 9

Item 9 (Other Events).

The following reports the disbursements of the Company from the balance of the net proceeds of its offering of the Series E and Series F fixed rate bonds (the "Offering"):

Date of Disbursement	Use of Proceeds	Details	Amount in Php		
22 January 2024	Power Plant Project	Capital Expenditure	4,021,182.00		
22 January 2024	Power Plant Project	Capital Expenditure	26,796.00		
TOTAL DISBURSEMENT	IN THIS REPORT	4,047,978.0			
TOTAL DISBURSEMENT	IS TO DATE		17,501,233,841.66		
BALANCE OF PROCEED	S		Php270,819,461.26		

The net proceeds of the Offering are computed as follows:

Net Proceeds	Php 17,772,053,302.92
Expenses related to the Offering'	Php 227,946,697.08
Gross Proceeds	Php 18,000,000,000.00

¹Verified actual expenses related to the Offering include: (i) underwriting, rating, trustee, registry and paying agency, legal, and other professional fees and other miscellaneous expenses, (ii) taxes and filing fees paid to the Bureau of Internal Revenue and the Securities and Exchange Commission, respectively, and (iii) listing fees paid/payable to the Philippine Dealing & Exchange Corp.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PETRON CORPORATION Issuer

YHOANNA JASMINE M. JAYIER-ELACIO Assistant Vice President – General Counsel and Corporate Secretary

January 23, 2024 Date