

Petron Corporation and its Subsidiaries Diversity, Equity, and Inclusion Policy

I. INTRODUCTION

Petron Corporation (“**Petron**” or the “**Company**”) is dedicated to fostering a welcoming and positive working environment committed to respect, embrace, and accept differences in its workforce and celebrate life and individuality. Recognizing that the workplace is an extension of an employee’s social and cultural identity, the Company aligns this with its core values and cultivates an open and safe space for its most valuable asset, its human capital.

Petron hereby adopts this Diversity, Equity, and Inclusion Policy (the “**DEI Policy**”) by expressly and consciously advocating an inclusive organization representative of all sectors of the society. The objective of this DEI Policy is to promote an equal and inclusive workplace, respect diversity, and accept differences in order to attract and retain skilled employees, enhance productivity, and foster loyalty and unity within the Petron Group.

II. COVERAGE

This DEI Policy shall apply to all employees at all levels regardless of employment status, consultants, and other authorized representatives (collectively, the “**Company Representatives**”) of Petron and its subsidiaries, to the extent applicable by local laws where Petron and its subsidiaries operate.

III. POLICY STATEMENTS

1. Petron defines “*Diversity*” as the composition of various characteristics, including visible and non-visible traits and dimensions, that make an employee unique and singular, such, as but not limited to, age, gender, sexual orientation, culture, ethnicity, education, religion, marital or parental status, physical or mental abilities or disabilities, socioeconomic status, and language.

The Company’s long-standing and overarching reputation unifies employees of multiple backgrounds and experiences and inspires them to take purposeful actions that translate to its consumers, the communities it serves, the governments involved, and other stakeholders. Leveraging on idea-sharing, innovation, creativity, problem-solving, and collaboration, rather than just homogeneity, is what makes Petron trailblazing and transformational in its growth across all its industries.

2. With “**Equity**”, the Company acknowledges that every employee must be given equal access to opportunities, fair and impartial treatment, and open communications by addressing imbalances and eliminating any barrier (whether systemic, conscious or unconscious) that curtails the personal and professional potential and progress of its diverse workforce, in accordance with the appropriate requirements of the relevant position. This concept is applicable to:
 - a. recruitment, hiring and selection;
 - b. compensation and benefits;
 - c. assessment and performance reviews;
 - d. discipline;
 - e. training and learning development;
 - f. succession and talent management;
 - g. movements;
 - h. termination;
 - i. feedback and grievance mechanisms and remediation;

and other aspects of employment during an employee’s life cycle. This further allows the Company to make informed decisions based on relevant qualifications and merit and use the same as a competitive advantage in boosting employee morale, engagement, and retention.

3. “**Inclusion**” promotes a sense of belongingness among employees regardless of their distinctiveness by accepting and involving them fairly and equally in the decision-making process so they can realize their full potential. With the Company’s principle revolving around harmony in diversity, Petron is inspired to treat every individual with respect and dignity at all times. It ensures that every individual feels valued and, therefore, will add value in the long run to the Company and its stakeholders.

This framework also encompasses a forward-looking and dynamic environment where discrimination, bullying, intimidation, and harassment are not tolerated, inequalities are mitigated, and sensitivity to inappropriate behavior is encouraged. Petron is a company that listens to diverse points of view and makes reasonable and considerate accommodations to cater to the varying needs of its internal and external stakeholders.

4. The Company shall arrange orientation and training for all employees at all levels to build awareness and understanding on Diversity, Equity, and Inclusion and shall likewise monitor, evaluate, and audit company performance on the same.

Petron is likewise committed to providing safe and convenient workplace facilities that are considerate of the different needs of its diverse workforce.

5. Company Representatives at all levels are regarded as Petron ambassadors and may speak up without fear of retribution and must always exhibit conduct that is reflective of the Company's values and priorities, including those set forth in this DEI Policy. They are empowered to perform in the best interest of Petron and are expected to act and be seen to conduct themselves ethically and responsibly at all times. Any Company Representative who violates or is perceived to violate this DEI Policy shall, at the earliest possible stage, either orally or in writing, be subject to appropriate disciplinary action under existing policies, rules, and regulations, through the Human Resources Management Division.
6. Where uncertainty or ambiguity regarding this DEI Policy exists, any queries or concerns may be directed to the Human Resources Management Division.