

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

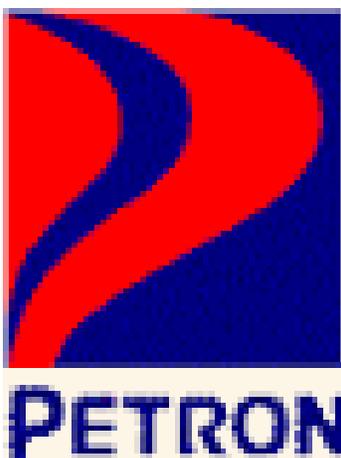
1. Date of Report (Date of earliest event reported)
Dec 27, 2023
2. SEC Identification Number
31171
3. BIR Tax Identification No.
000-168-801
4. Exact name of issuer as specified in its charter
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(63 2) 8884-9200
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 3A (PRF3A)	13,403,000
PREFERRED SERIES 3B (PRF3B)	6,597,000
PREFERRED SERIES 4A (PRF4A)	5,000,000
PREFERRED SERIES 4B (PRF4B)	2,995,000
PREFERRED SERIES 4C (PRF4C)	6,005,000
PCOR SERIES C BONDS DUE 2024 (IN MIL PESO)	13,200

PCOR SERIES D BONDS DUE 2025 (IN MIL PESO)	6,800
PCOR SERIES E BONDS DUE 2025 (IN MIL PESO)	9,000
PCOR SERIES F BONDS DUE 2027 (IN MIL PESO)	9,000
TOTAL DEBT AS OF SEPT 30 2023 (IN MIL PESO-CONSO)	240,987

11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Petron Corporation
PCOR

PSE Disclosure Form 4-13 - Clarification of News Reports
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Clarification of news article entitled "Petron expects profit to reach P12b this year" posted in Manila Standard (Online Edition) on December 25, 2023.

Source	Manila Standard (Online Edition)
Subject of News Report	"Petron expects profit to reach P12b this year"
Date of Publication	Dec 25, 2023

Clarification of News Report

We write in response to your request for clarification and/or confirmation of the news article entitled "Petron expects profit to reach P12b this year" posted in Manila Standard (Online Edition) on December 25, 2023. The article reported in part that:

"Oil player Petron Corp. expects net income to reach P12 billion in 2023, up by nearly 80 percent from P6.7 billion last year amid stable oil prices, a top executive said over the weekend.

'[For] Petron's full-year 2023, our projected net income is P12 billion...[In] 2022, we were hit by sudden drop in world prices. It was up and down. That is where we got hit. Unlike in 2023, it was stable,' Petron president and chief executive Ramon Ang said.

...."

We confirm the statements attributed to our President and Chief Executive Officer, Mr. Ramon S. Ang, as reported in the article cited above. We clarify though that the projected net income mentioned in the article is only an estimate at this point. The final 2023 financial performance of the Company will be disclosed at the appropriate time after the Company has closed its books and completed the review of its financial statements and the endorsement by the Board Audit Committee and the approval by the Board of Directors of the financial statements have been obtained.

Other Relevant Information

Please see attached letter dated December 27, 2023.

Filed on behalf by:

Name	Maria Crisselda Torcuator
Designation	Legal Counsel and Assistant Corporate Secretary



December 27, 2023

PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department
6th Floor, PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City
Taguig City

Attention: **Ms. Alexandra D. Tom Wong**
Officer-in-Charge, Disclosure Department

Gentlemen:

We write in response to your request for clarification and/or confirmation of the news article entitled “Petron expects profit to reach P12b this year” posted in Manila Standard (Online Edition) on December 25, 2023. The article reported in part that:

“Oil player Petron Corp. expects net income to reach P12 billion in 2023, up by nearly 80 percent from P6.7 billion last year amid stable oil prices, a top executive said over the weekend.

‘[For] Petron’s full-year 2023, our projected net income is P12 billion...[In] 2022, we were hit by sudden drop in world prices. It was up and down. That is where we got hit. Unlike in 2023, it was stable,’ Petron president and chief executive Ramon Ang said.

....”

We confirm the statements attributed to our President and Chief Executive Officer, Mr. Ramon S. Ang, as reported in the article cited above. We clarify though that the projected net income mentioned in the article is only an estimate at this point. The final 2023 financial performance of the Company will be disclosed at the appropriate time after the Company has closed its books and completed the review of its financial statements and the endorsement by the Board Audit Committee and the approval by the Board of Directors of the financial statements have been obtained.

Very truly yours,


MARIA CRISSELDA T. TORCUATOR
Assistant Corporate Secretary