

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

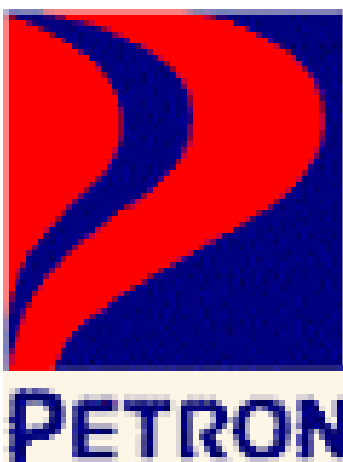
1. Date of Report (Date of earliest event reported)
Nov 13, 2023
2. SEC Identification Number
31171
3. BIR Tax Identification No.
000-168-801
4. Exact name of issuer as specified in its charter
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(63 2) 8884-9200
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|--|---|
| COMMON (PCOR) | 9,375,104,497 |
| PREFERRED SERIES 3A (PRF3A) | 13,403,000 |
| PREFERRED SERIES 3B (PRF3B) | 6,597,000 |
| PREFERRED SERIES 4A (PRF4A) | 5,000,000 |
| PREFERRED SERIES 4B (PRF4B) | 2,995,000 |
| PREFERRED SERIES 4C (PRF4C) | 6,005,000 |
| PCOR SERIES C BONDS DUE 2024 (IN MIL PESO) | 13,200 |

| | |
|---|---------|
| PCOR SERIES D BONDS DUE 2025 (IN MIL PESO) | 6,800 |
| PCOR SERIES E BONDS DUE 2025 (IN MIL PESO) | 9,000 |
| PCOR SERIES F BONDS DUE 2027 (IN MIL PESO) | 9,000 |
| TOTAL DEBT AS OF SEPT 30 2023 (IN MIL PESO-CONSO) | 240,987 |

11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Petron Corporation
PCOR

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Materials for the Analysts' Briefing for the 2023 September Year-to-Date Results.

Background/Description of the Disclosure

Materials for the Analysts' Briefing for the 2023 September Year-to-Date Results.

Other Relevant Information

Please see attached letter dated November 13, 2023.

Filed on behalf by:

| | |
|--------------------|---|
| Name | Jhoanna Jasmine Javier-Elacio |
| Designation | Assistant Vice President - General Counsel and Corporate Secretary/Compliance Officer |



November 13, 2023

PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department
6th Floor, PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: **Ms. Alexandra D. Tom Wong**
Officer-in-Charge, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas
Makati City 1226

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head - Issuer Compliance and Disclosure Department

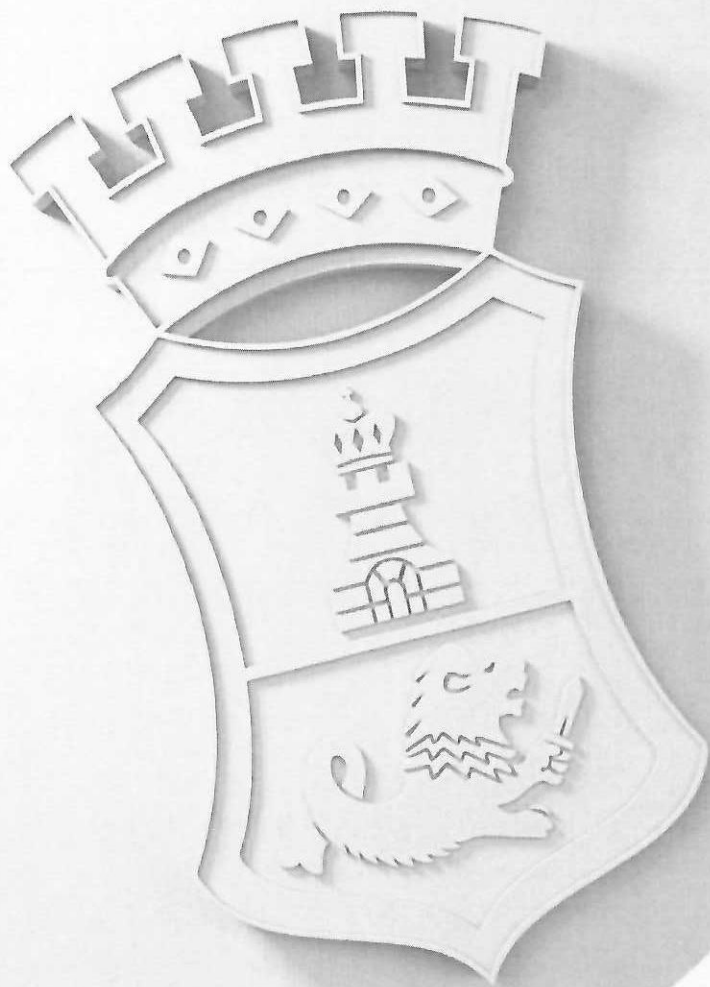
Re: **SMC Analysts' Briefing for 2023 September Year-to-Date Results**

Gentlemen:

We are forwarding the materials that were distributed to the attendees at the Analysts' Briefing of San Miguel Corporation ("SMC") this afternoon. Petron Corporation is among the subsidiaries of SMC reported.

Very truly yours,


JHOANNA JASMINE M. JAVIER-ELACIO
Assistant Vice President – General Counsel
and Corporate Secretary



SAN MIGUEL CORPORATION

Analysts' Briefing

2023 SEPTEMBER YTD RESULTS

November 13, 2023





SAN MIGUEL CORPORATION

San Miguel Corporation

September-YTD 2023

| (IN MILLION PESOS) | 9M2023 | 9M2022 | CHANGE% |
|------------------------|-----------|-----------|---------|
| NET SALES | 1,061,088 | 1,112,522 | -5% |
| INCOME FROM OPERATIONS | 110,186 | 85,497 | 29% |
| NET INCOME | 31,187 | 12,945 | 141% |
| EBITDA | 154,209 | 126,351 | 22% |



San Miguel Food and Beverage, Inc.

September-YTD 2023

| (IN MILLION PESOS) | 9M2023 | 9M2022 | CHANGE% |
|------------------------|---------|---------|---------|
| NET SALES | 276,656 | 261,540 | 6% |
| INCOME FROM OPERATIONS | 34,685 | 37,571 | -8% |
| NET INCOME | 27,483 | 26,347 | 4% |



**SAN MIGUEL
BREWERY INC.**

San Miguel Brewery Inc.

(a Division of San Miguel Food and Beverage, Inc.)

September-YTD 2023

| (IN MILLION PESOS) | 9M2023 | 9M2022 | CHANGE% |
|---------------------------|---------|--------|---------|
| NET SALES | 108,333 | 98,992 | 9% |
| INCOME FROM OPERATIONS | 24,114 | 22,226 | 8% |
| NET INCOME | 19,431 | 16,161 | 20% |



Ginebra San Miguel Inc.

(a Division of San Miguel Food and Beverage, Inc.)

September-YTD 2023

| (IN MILLION PESOS) | 9M2023 | 9M2022 | CHANGE% |
|------------------------|--------|--------|---------|
| NET SALES | 38,915 | 34,534 | 13% |
| INCOME FROM OPERATIONS | 5,034 | 4,580 | 10% |
| NET INCOME | 5,491 | 3,385 | 62% |



San Miguel Foods

(a Division of San Miguel Food and Beverage, Inc.)

September-YTD 2023

| (IN MILLION PESOS) | 9M2023 | 9M2022 | CHANGE% |
|------------------------|---------|---------|---------|
| NET SALES | 129,412 | 128,019 | 1% |
| INCOME FROM OPERATIONS | 5,584 | 10,812 | -48% |
| NET INCOME | 3,202 | 7,439 | -57% |



San Miguel Foods

(a Division of San Miguel Food and Beverage, Inc.)

September-YTD 2023

ANIMAL NUTRITION AND HEALTH¹



PROTEIN²



FLOUR MILLING



PREPARED AND PACKAGED FOOD

Dairy, Spreads and Coffee



Refrigerated & Canned Meats, Plant-Based Food



1 Feeds and veterinary medicine
2 Poultry and fresh meats

San Miguel Packaging Group

September-YTD 2023

| (IN MILLION PESOS) | 9M2023 | 9M2022 | CHANGE% |
|------------------------|--------|--------|---------|
| NET SALES | 27,665 | 25,262 | 10% |
| INCOME FROM OPERATIONS | 1,592 | 1,334 | 19% |





SMC GLOBAL POWER

San Miguel Global Power Holdings Corp.

September-YTD 2023

| (IN MILLION PESOS) | 9M2023 | 9M2022 | CHANGE% |
|------------------------|---------|---------|---------|
| NET SALES | 125,213 | 166,147 | -25% |
| INCOME FROM OPERATIONS | 23,337 | 23,212 | 1% |
| NET INCOME (LOSS) | 9,088 | (2,635) | 445% |



Petron Corp.

September-YTD 2023

| (IN MILLION PESOS) | 9M2023 | 9M2022 | CHANGE% |
|------------------------|---------|---------|---------|
| NET SALES | 587,283 | 631,138 | -7% |
| INCOME FROM OPERATIONS | 27,008 | 16,498 | 64% |
| NET INCOME | 9,508 | 8,179 | 16% |

SMC Infrastructure

September-YTD 2023

| (IN MILLION PESOS) | 9M2023 | 9M2022 | CHANGE% |
|------------------------|--------|--------|---------|
| NET SALES | 25,081 | 20,871 | 20% |
| INCOME FROM OPERATIONS | 13,676 | 10,094 | 35% |



San Miguel Equity Investment Inc. – Cement Business

September-YTD 2023

| (IN MILLION PESOS) | 9M2023 | 9M2022 | CHANGE% |
|------------------------|--------|--------|---------|
| NET SALES | 28,887 | 8,126 | 255% |
| INCOME FROM OPERATIONS | 4,593 | (19) | ** |



SAN MIGUEL CORPORATION

SMC Financial Position

September-YTD 2023

| (In Bil Php) | As of September 2023 | As of December 2022 |
|---------------------------------------|----------------------|---------------------|
| Total Assets | 2,437 | 2,392 |
| Cash | 265 | 318 |
| Interest-bearing debt | 1,406 | 1,356 |
| Current Ratio | 1.11x | 1.21x |
| Total Liabilities to Equity Ratio | 2.84x | 2.74x |
| Interest-bearing Debt to Equity Ratio | 2.21x | 2.12x |



**SAN MIGUEL
CORPORATION**

Thank you!



SMCInvestorRelations@sanmiguel.com.ph



CORPORATE
WEBSITES

www.sanmiguel.com.ph
www.sanmiguelbrewery.com.ph
www.ginebrasanmiguel.com.ph
www.smfb.com.ph
www.petron.com
www.smcglobalpower.com.ph



INVESTOR RELATIONS

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