

Ex-Date : Dec 12, 2023

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Nov 7, 2023
2. SEC Identification Number
31171
3. BIR Tax Identification No.
000-168-801
4. Exact name of issuer as specified in its charter
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(63 2) 8884-9200
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 3A (PRF3A)	13,403,000
PREFERRED SERIES 3B (PRF3B)	6,597,000
PREFERRED SERIES 4A (PRF4A)	5,000,000
PREFERRED SERIES 4B (PRF4B)	2,995,000
PREFERRED SERIES 4C (PRF4C)	6,005,000
PCOR SERIES C BONDS DUE 2024 (IN MIL PESO)	13,200

PCOR SERIES D BONDS DUE 2025 (IN MIL PESO)	6,800
PCOR SERIES E BONDS DUE 2025 (IN MIL PESO)	9,000
PCOR SERIES F BONDS DUE 2027 (IN MIL PESO)	9,000
TOTAL DEBT AS OF SEPT 30 2023 (IN MIL PESO-CONSO)	240,987

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Petron Corporation
PCOR

PSE Disclosure Form 6-1 - Declaration of Cash Dividends
References: SRC Rule 17 (SEC Form 17-C) and Sections 6 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Declaration of cash dividends for Series 4B Preferred Shares (PRF4B) for First Quarter 2024.

Background/Description of the Disclosure

Declaration of cash dividends for Series 4B Preferred Shares (PRF4B) for First Quarter 2024.

Type of Securities

Common

Preferred PRF4B

Others -

Cash Dividend

Date of Approval by Board of Directors	Nov 7, 2023
Other Relevant Regulatory Agency, if applicable	N/A
Date of Approval by Relevant Regulatory Agency, if applicable	N/A
Type (Regular or Special)	Regular
Amount of Cash Dividend Per Share	P16.99300
Record Date	Dec 13, 2023
Payment Date	Jan 8, 2024

Source of Dividend Payment

Unrestricted retained earnings as of September 30, 2023.

Other Relevant Information

Please see attached current report on SEC Form 17-C.

Filed on behalf by:

Name	Jhoanna Jasmine Javier-Elacio
Designation	Assistant Vice President - General Counsel and Corporate Secretary/Compliance Officer

COVERSHEET

3 1 1 7 1
S. E. C. Registration Number

P E T R O N
C O R P O R A T I O N

(Company's Full Name)

S M C H E A D O F F I C E C O M P L E X 4 0 S A N
M I G U E L A V E M A N D A L U Y O N G C I T Y
(Business Address: No. Street City / Town / Province)

ATTY. JHOANNA JASMINE M. JAVIER-ELACIO
Contact Person

8884-9200
Company Telephone Number

SEC FORM 17-C
FORM TYPE

1 2 3 1
Month Day
Fiscal Year

0 5 1 6
Month Day
Annual Meeting
(for 2023)

Certificates of Permit to Offer Securities for Sale dated 1994, 1995, 1996, 2010, 2014, 2016, 2018, 2019, 2021 and 2023
Secondary License Type, if Applicable

Dept. Requiring this Doc.

N/A
Amended Articles Number/Section

144,190 (as of September 30, 2023)
Total No. of Stockholders

Total Amount of Debt Outstanding: P240,987 Million (as of September 30, 2023 - CONSO)

Domestic Foreign

To be accomplished by SEC Personnel concerned

Fiscal Numer

_____ LCU

Document I. D.

_____ Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

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OF THE SECURITIES REGULATION CODE
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1. **November 7, 2023**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **31171** 3. BIR Tax Identification No. **000-168-801**
4. **PETRON CORPORATION**
Exact name of issuer as specified in its charter
5. **Philippines**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City 1550**
Address of principal office Postal Code
8. **(63 2) 8884-9200**
Issuer's telephone number, including area code
9. **(None)**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock	9,375,104,497 Shares
Preferred Stock Series 3A	13,403,000 Shares
Preferred Stock Series 3B	6,597,000 Shares
Preferred Stock Series 4A	5,000,000 Shares
Preferred Stock Series 4B	2,995,000 Shares
Preferred Stock Series 4C	6,005,000 Shares
PCOR Series C Bonds Due 2024	P13.2 billion
PCOR Series D Bonds Due 2025	P 6.8 billion
PCOR Series E Bonds Due 2025	P 9.0 billion
PCOR Series F Bonds Due 2027	P 9.0 billion
Total Debt	P 240,987 Million (Consolidated as of September 30, 2023)

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11. Indicate the item numbers reported herein: **Item 9**

Item 9 (Other Events).

The Board of Directors, during its Regular Board Meeting held today, approved the following items:

A. Year-to-Date September 2023 Financial Statements showing that the Company posted a net income of ₱9.5 Billion;

B. Cash dividends for the preferred shareholders with the following record and payment dates:

		Dividend Amount (per share)	Record Date	Payment Date
Preferred Shares Series 3A	Fourth Quarter 2023	₱ 17.17825	November 29, 2023	December 26, 2023 <i>(December 25, 2023 is a holiday)</i>
Preferred Shares Series 3B	Fourth Quarter 2023	₱ 17.84575	November 29, 2023	December 26, 2023 <i>(December 25, 2023 is a holiday)</i>
Preferred Shares Series 3A	First Quarter 2024	₱ 17.17825	March 1, 2024	March 25, 2024
Preferred Shares Series 3B	First Quarter 2024	₱ 17.84575	March 1, 2024	March 25, 2024
Preferred Shares Series 4A	First Quarter 2024	₱ 16.76975	December 13, 2023	January 8, 2024 <i>(January 7, 2024 falls on a Sunday)</i>
Preferred Shares Series 4B	First Quarter 2024	₱ 16.99300	December 13, 2023	January 8, 2024 <i>(January 7, 2024 falls on a Sunday)</i>
Preferred Shares Series 4C	First Quarter 2024	₱ 17.71525	December 13, 2023	January 8, 2024 <i>(January 7, 2024 falls on a Sunday)</i>
Preferred Shares Series 4A	Second Quarter 2024	₱ 16.76975	March 13, 2024	April 8, 2024 <i>(April 7, 2024 falls on a Sunday)</i>
Preferred Shares Series 4B	Second Quarter 2024	₱ 16.99300	March 13, 2024	April 8, 2024 <i>(April 7, 2024 falls on a Sunday)</i>
Preferred Shares Series 4C	Second Quarter 2024	₱ 17.71525	March 13, 2024	April 8, 2024 <i>(April 7, 2024 falls on a Sunday)</i>

C. Approval of material related party transactions with Petron Singapore Trading Pte. Ltd. for 2024 upon the endorsement of the Board Related Party Transaction Committee and the evaluation of such proposed transactions by an external independent party to be consistent with arm's length standards; and

D. Approval of the following amendments of the Company's by-laws to:

- (i) complete the indicated principal office of the Company from "Metro Manila" to "San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City" (Article I, Section 1),
- (ii) change the annual stockholders' meeting date from "third Tuesday of May" to the "first Thursday of May" (Article II, Section 2), and
- (iii) amend the minimum period for the release of the annual stockholders' meeting notice from "15 days" to "21 days" and add electronic mail or other manner allowed by law or regulation as a means to deliver such notice (Article II, Section 4).

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PETRON CORPORATION
Issuer

November 7, 2023
Date



JHOANNA JASMINE M. JAVIER-ELACIO
Assistant Vice President – General Counsel
and Corporate Secretary