

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Apr 24, 2023
2. SEC Identification Number
31171
3. BIR Tax Identification No.
000-168-801
4. Exact name of issuer as specified in its charter
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(63 2) 8884-9200
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

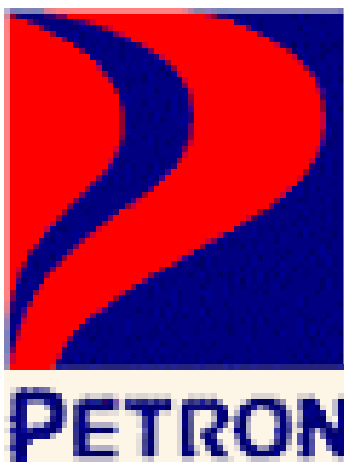
Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 3A (PRF3A)	13,403,000
PREFERRED SERIES 3B (PRF3B)	6,597,000
PCOR SERIES B BONDS DUE 2023 (IN MIL PESO)	7,000
PCOR SERIES C BONDS DUE 2024 (IN MIL PESO)	13,200
PCOR SERIES C BONDS DUE 2025 (IN MIL PESO)	6,800

PCOR SERIES E BONDS DUE 2025 (IN MIL PESO)	9,000
PCOR SERIES F BONDS DUE 2027 (IN MIL PESO)	9,000
TOTAL DEBT AS OF DEC. 31, 2022 (IN MIL PESO-CONSO)	244,947

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Petron Corporation
PCOR

PSE Disclosure Form 4-13 - Clarification of News Reports
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Clarification of news article entitled "Supreme Court grants Petron's P219-M refund claim" posted in BusinessWorld (Online Edition) on April 24, 2023.

Source BusinessWorld (Online Edition)

Subject of News Report "Supreme Court grants Petron's P219-M refund claim"

Date of Publication Apr 24, 2023

Clarification of News Report

We write in response to your request for clarification and/or confirmation of the news article entitled "Supreme Court grants Petron's P219-M refund claim" posted in BusinessWorld (Online Edition) on April 24, 2023. The article reported in part that:

"THE Supreme Court (SC) has granted Petron Corp.'s appeal to set aside and refund its refund claim worth P219.15 million representing its wrongly paid excise taxes.

In an 18-page decision on March 20 and made public on April 19, the tribunal agreed with the firm that no law imposes an excise tax on alkylate gas.

Petron sought to refund its excise tax for its importation of alkylate for the period covering July 22, 2012 to Nov. 6, 2012.

...."

We confirm the reported information on the above-quoted news article on the Supreme Court's decision to set aside the Court of Tax Appeal En Banc's decision and resolution, and to grant the appeal of the Company to refund its claim amounting to P219.15 million in connection with the excise taxes paid by the Company for alkylate gas.

Other Relevant Information

Please see attached letter dated April 24, 2023.

Filed on behalf by:

Name	Jhoanna Jasmine Javier-Elacio
Designation	Assistant Vice President - General Counsel and Corporate Secretary/Compliance Officer



April 24, 2023

PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department
6th Floor, PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City
Taguig City

Attention: **Ms. Alexandra D. Tom Wong**
Officer-in-Charge, Disclosure Department

Gentlemen:

We write in response to your request for clarification and/or confirmation of the news article entitled "Supreme Court grants Petron's P219-M refund claim" posted in BusinessWorld (Online Edition) on April 24, 2023. The article reported in part that:

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Very truly yours,


JHANNA JASMINE M. JAVIER-ELACIO
Assistant Vice President – General Counsel
and Corporate Secretary