SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Apr 20, 2023

2. SEC Identification Number

31171

3. BIR Tax Identification No.

000-168-801

4. Exact name of issuer as specified in its charter

PETRON CORPORATION

5. Province, country or other jurisdiction of incorporation Philippines

- 6. Industry Classification Code(SEC Use Only)
- 7. Address of principal office

San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City Postal Code

1550

8. Issuer's telephone number, including area code

(63 2) 8884-9200

9. Former name or former address, if changed since last report

N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 3A (PRF3A)	13,403,000
PREFERRED SERIES 3B (PRF3B)	6,597,000
PCOR SERIES B BONDS DUE 2023 (IN MIL PESO)	7,000
PCOR SERIES C BONDS DUE 2024 (IN MIL PESO)	13,200
PCOR SERIES D BONDS DUE 2025 (IN MIL PESO)	6,800

PCOR SERIES E BONDS DUE 2025 (IN MIL PESO)	9,000
PCOR SERIES F BONDS DUE 2027 (IN MIL PESO)	9,000
TOTAL DEBT AS OF DEC. 31, 2022 (IN MIL PESO-CONSO)	244,947

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Disbursement from the balance of the net proceeds of the offering of the Series E and Series F fixed rate bonds

Background/Description of the Disclosure

Disbursement from the balance of the net proceeds of the offering of the Series E and Series F fixed rate bonds

Other Relevant Information

Please see attached current report on SEC Form 17-C.

Filed on behalf by:

Name	Jhoanna Jasmine Javier-Elacio
	Assistant Vice President - General Counsel and Corporate Secretary/Compliance Officer

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

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1.	April 20, 2023 Date of Report (Date of earliest event reported)
2.	SEC Identification Number 31171 3. BIR Tax Identification No. 000-168-801
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5.	Philippines 6. (SEC Use Only) Province, country or other Industry Classification Code: jurisdiction of incorporation
7.	San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City Address of principal office Postal Code
8.	(63 2) 8884-9200 Issuer's telephone number, including area code
9.	(None) Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding				
Common Stock	9,375,104,497 Shares				
Preferred Stock Series 3A	13,403,000 Shares				
Preferred Stock Series 3B	6,597,000 Shares				
PCOR Series B Bonds Due 2023	₽ 7.0 billion				
PCOR Series C Bonds Due 2024	₽13.2 billion				
PCOR Series D Bonds Due 2025	P 6.8 billion				
PCOR Series E Bonds Due 2025	P 9.0 billion				
PCOR Series F Bonds Due 2027	P 9.0 billion				
Total Debt	₽ 244,947 Million				
	(Consolidated as of December 31, 2022)				

11. Indicate the item numbers reported herein: Item 9

Item 9 (Other Events).

The following reports the disbursements of the Company from the balance of the net proceeds of its offering of the Series E and Series F fixed rate bonds (the "Offering"):

Date of Disbursement	Use of Proceeds	Details	Amount in Php			
20 April 2023	Power Plant Project	Capital Expenditure	12,289.20			
20 April 2023	Power Plant Project	Capital Expenditure	17,838.87			
20 April 2023	Power Plant Project	Capital Expenditure	30,817.62			
TOTAL DISBURSEMENT	IN THIS REPORT	60,945.69				
TOTAL DISBURSEMENT	TS TO DATE	17,473,372,278.64				
BALANCE OF PROCEED	S	Php298,681,024.28				

The net proceeds of the Offering are computed as follows:

Gross Proceeds	Php 18,000,000,000.00
Expenses related to the Offering	Php 227,946,697.08
Net Proceeds	Php 17,772,053,302.92

¹Verified actual expenses related to the Offering include: (i) underwriting, rating, trustee, registry and paying agency, legal, and other professional fees and other miscellaneous expenses, (ii) taxes and filing fees paid to the Bureau of Internal Revenue and the Securities and Exchange Commission, respectively, and (iii) listing fees paid/payable to the Philippine Dealing & Exchange Corp.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PETRON CORPORATION

Issuer

April 20, 2023Date

JHOANNA JASMINE M. JAVIER-ELACIO Assistant Vice President – General Counsel and Corporate Secretary