

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Mar 23, 2023
2. SEC Identification Number
31171
3. BIR Tax Identification No.
000-168-801
4. Exact name of issuer as specified in its charter
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(63 2) 8884-9200
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

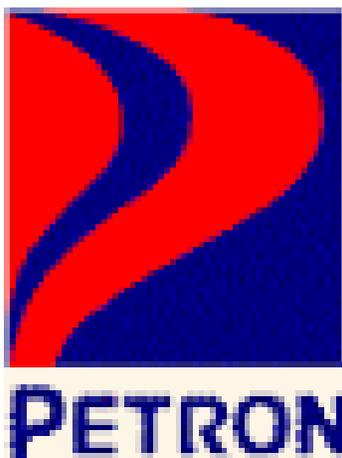
Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 3A (PRF3A)	13,403,000
PREFERRED SERIES 3B (PRF3B)	6,597,000
PCOR SERIES B BONDS DUE 2023 (IN MIL PESO)	7,000
PCOR SERIES C BONDS DUE 2024 (IN MIL PESO)	13,200
PCOR SERIES D BONDS DUE 2025 (IN MIL PESO)	6,800

PCOR SERIES E BONDS DUE 2025 (IN MIL PESO)	9,000
PCOR SERIES F BONDS DUE 2027 (IN MIL PESO)	9,000
TOTAL DEBT AS OF DEC 31, 2022 (IN MIL PESO-CONSO)	244,947

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Petron Corporation
PCOR

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Approval by the Securities and Exchange Commission of the Company's request for exemptive relief

Background/Description of the Disclosure

Approval by the Securities and Exchange Commission of the Company's request for exemptive relief from the requirement of attaching the Company's interim financial statements for the first quarter of 2023 to the Company's Definitive Information Statement for the 2023 Annual Stockholders' Meeting scheduled on May 16, 2023.

Other Relevant Information

Please see attached current report on SEC Form 17-C.

Filed on behalf by:

Name	Jhoanna Jasmine Javier-Elacio
Designation	OIC General Counsel, Corporate Secretary and Compliance Officer

COVERSHEET

3 1 1 7 1

S. E. C. Registration Number

P E T R O N
C O R P O R A T I O N

(Company's Full Name)

S M C H E A D O F F I C E C O M P L E X 4 0 S A N
M I G U E L A V E M A N D A L U Y O N G C I T Y
(Business Address: No. Street City / Town / Province)

ATTY. JHOANNA JASMINE M. JAVIER-ELACIO
Contact Person

8884-9200
Company Telephone Number

1 2 3 1
Month Day
Fiscal Year

SEC FORM 17-C
FORM TYPE

0 5 1 7
Month Day
Annual Meeting
(for 2022)

Certificates of Permit to Offer Securities for Sale dated 1994, 1995, 1996, 2010, 2014, 2016, 2018, 2019 and 2021
Secondary License Type, if Applicable

Dept. Requiring this Doc.

N/A
Amended Articles Number/Section

144,423 (as of December 31, 2022)
Total No. of Stockholders

Total Amount of Debt Outstanding: P244,947 Million (as of December 31, 2022 - CONSO)
Domestic Foreign

To be accomplished by SEC Personnel concerned

Fiscal Numer

LCU

Document I. D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

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1. **March 23, 2023**
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2. SEC Identification Number **31171** 3. BIR Tax Identification No. **000-168-801**
4. **PETRON CORPORATION**
Exact name of issuer as specified in its charter
5. **Philippines**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City** **1550**
Address of principal office Postal Code
8. **(63 2) 8884-9200**
Issuer's telephone number, including area code
9. **(None)**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock	9,375,104,497 Shares
Preferred Stock Series 3A	13,403,000 Shares
Preferred Stock Series 3B	6,597,000 Shares
PCOR Series B Bonds Due 2023	P 7.0 billion
PCOR Series C Bonds Due 2024	P13.2 billion
PCOR Series D Bonds Due 2025	P 6.8 billion
PCOR Series E Bonds Due 2025	P 9.0 billion
PCOR Series F Bonds Due 2027	P 9.0 billion
Total Liabilities	P 244,947 Million (Consolidated as of December 31, 2022)

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11. Indicate the item numbers reported herein: **Item 9**

Item 9 (Other Events).

Pursuant to the directive of the Securities and Exchange Commission (“SEC”), we write to inform the Exchange that we received today the letter of the Market and Securities Regulation Department of the SEC (“SEC MSRDR”) dated March 23, 2023 advising Petron Corporation (the “Company”) that the SEC MSRDR has granted the requests of the Company for exemptive relief from the requirement under Rule 68 of the Revised Securities Regulation Code (“Revised SRC Rule 68”) that the interim financial statements of the Company for the first quarter of 2023 (the “2023 Q1 Reports”) be attached to the Definitive Information Statement (the “DIS”) for its 2023 Annual Stockholders’ Meeting scheduled on May 16, 2023 and the release of the DIS without the 2023 Q1 Reports.

The SEC MSRDR found merit in the justification of the Company that the 2023 Q1 Reports would not yet be available by the time of the filing of the DIS by April 14, 2023 and the mandated dissemination of the DIS by April 24, 2023 since the 2023 Q1 Reports are still scheduled to be reviewed by the Board Audit Committee and presented to the Board of Directors at their regular meetings scheduled on May 10, 2023. The SEC MSRDR also recognized that the deadline for the filing of the 2023 Q1 Reports is on May 15, 2023 and the Company was obliged to apply for exemption to ensure that it would not violate applicable laws and rules and it would be able to distribute the DIS within the period required by its by-laws, the Implementing Rules and Regulations of the Securities Regulation Code, and its Manual of Corporate Governance. The Company was however advised that a request for a similar exemptive relief for any future annual stockholders’ meeting will no longer be granted and was reminded to comply with the requirements of Revised SRC Rule 68.

The Company has an undertaking to upload the 2023 Q1 Reports both on the Company’s website and the PSE Edge portal not later than May 11, 2023 or five (5) days before the 2023 ASM, which was considered by the SEC MSRDR as sufficient time to inform the investing public regarding the contents of the 2023 Q1 Reports.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PETRON CORPORATION
Issuer

March 23, 2023
Date


JOANNA JASMINE M. JAVIER-ELACIO
Corporate Secretary