

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Mar 16, 2023
2. SEC Identification Number
31171
3. BIR Tax Identification No.
000-168-801
4. Exact name of issuer as specified in its charter
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(63 2) 8884-9200
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

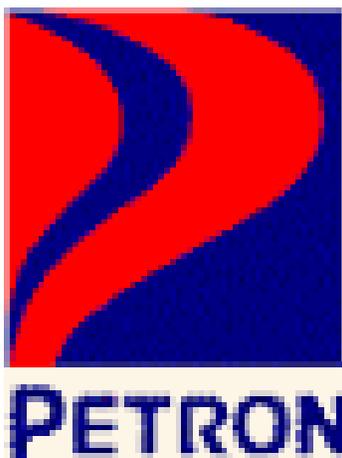
Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 3A (PRF3A)	13,403,000
PREFERRED SERIES 3B (PRF3B)	6,597,000
PCOR SERIES B BONDS DUE 2023 (IN MIL PESO)	7,000
PCOR SERIES C BONDS DUE 2024 (IN MIL PESO)	13,200
PCOR SERIES D BONDS DUE 2025 (IN MIL PESO)	6,800

PCOR SERIES E BONDS DUE 2025 (IN MIL PESO)	9,000
PCOR SERIES F BONDS DUE 2027 (IN MIL PESO)	9,000
TOTAL DEBT AS OF DEC 31, 2022 (IN MIL PESO-CONSO)	244,947

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Petron Corporation
PCOR

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Materials for the Analysts' Briefing for 2022 Full-Year Results of San Miguel Group.

Background/Description of the Disclosure

Materials for the Analysts' Briefing for 2022 Full-Year Results of San Miguel Group.

Other Relevant Information

Please see attached letter dated March 16, 2023.

Filed on behalf by:

Name	Jhoanna Jasmine Javier-Elacio
Designation	OIC General Counsel, Corporate Secretary and Compliance Officer



March 16, 2023

PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department
6th Floor, PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: **Ms. Alexandra D. Tom Wong**
Officer-in-Charge, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas
Makati City 1226

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head - Issuer Compliance and Disclosure Department

Subject: **SMC Analysts' Briefing for 2022 Full-Year Results**

Gentlemen:

We are forwarding the materials that were distributed to the attendees at the Analysts' Briefing of San Miguel Corporation ("SMC") this afternoon. Petron Corporation is among the subsidiaries of SMC reported.

Very truly yours,


JHOANNA JASMINE M. JAVIER-ELACIO
Assistant Vice President - General Counsel
and Corporate Secretary



SAN MIGUEL CORPORATION



SAN MIGUEL FOOD AND BEVERAGE, INC.



San Miguel Corporation Analysts' Briefing

2022 FULL-YEAR RESULTS

March 16, 2023





SAN MIGUEL CORPORATION

San Miguel Corporation

Full-year 2022

(IN MILLION PESOS)	FY2022	FY2021	CHANGE%
NET SALES	1,506,591	941,193	60%
INCOME FROM OPERATIONS	134,533	121,899	10%
NET INCOME	26,760	48,159	-44%
NET INCOME excluding Forex and CREATE Law	43,216	47,042	-8%
EBITDA	165,007	160,942	3%





San Miguel Food and Beverage, Inc.

Full-year 2022

(IN MILLION PESOS)	FY2022	FY2021	CHANGE%
NET SALES	358,853	309,778	16%
INCOME FROM OPERATIONS	48,711	43,695	11%
NET INCOME	34,665	31,417	10%





SAN MIGUEL
BREWERY INC.

San Miguel Brewery Inc.

(a Division of San Miguel Food and Beverage, Inc.)

Full-year 2022

(IN MILLION PESOS)	FY2022	FY2021	CHANGE%
NET SALES	136,235	116,286	17%
INCOME FROM OPERATIONS	29,516	26,915	10%
NET INCOME	21,750	20,449	6%





Ginebra San Miguel Inc.

(a Division of San Miguel Food and Beverage, Inc.)

Full-year 2022

(IN MILLION PESOS)	FY2022	FY2021	CHANGE%
NET SALES	47,341	42,534	11%
INCOME FROM OPERATIONS	5,987	5,293	13%
NET INCOME	4,547	4,179	9%





San Miguel Foods

(a Division of San Miguel Food and Beverage, Inc.)

Full-year 2022

(IN MILLION PESOS)	FY2022	FY2021	CHANGE%
NET SALES	175,288	150,970	16%
INCOME FROM OPERATIONS	13,270	11,506	15%
NET INCOME	9,218	7,610	21%



San Miguel Foods

(a Division of San Miguel Food and Beverage, Inc.)

Full-year 2022

ANIMAL NUTRITION AND HEALTH¹



PROTEIN²



FLOUR MILLING



PREPARED AND PACKAGED FOOD

Dairy, Spreads and Coffee



Refrigerated & Canned Meats, Plant-Based Food



1 Feeds and veterinary medicine
2 Poultry and fresh meats



San Miguel Packaging Group

Full-year 2022

(IN MILLION PESOS)	FY2022	FY2021	CHANGE%
NET SALES	37,039	33,703	10%
INCOME FROM OPERATIONS	1,648	1,162	42%





San Miguel
Global Power

San Miguel Global Power Holdings Corp.

Full-year 2022

(IN MILLION PESOS)	FY2022	FY2021	CHANGE%
NET SALES	221,389	133,710	66%
INCOME FROM OPERATIONS	28,886	36,841	-22%
NET INCOME	3,134	15,978	-80%





Petron Corp.

Full-year 2022

(IN MILLION PESOS)	FY2022	FY2021	CHANGE%
NET SALES	857,638	438,057	96%
INCOME FROM OPERATIONS	19,213	17,215	12%
NET INCOME	6,697	6,136	9%



SMC Infrastructure

Full-year 2022

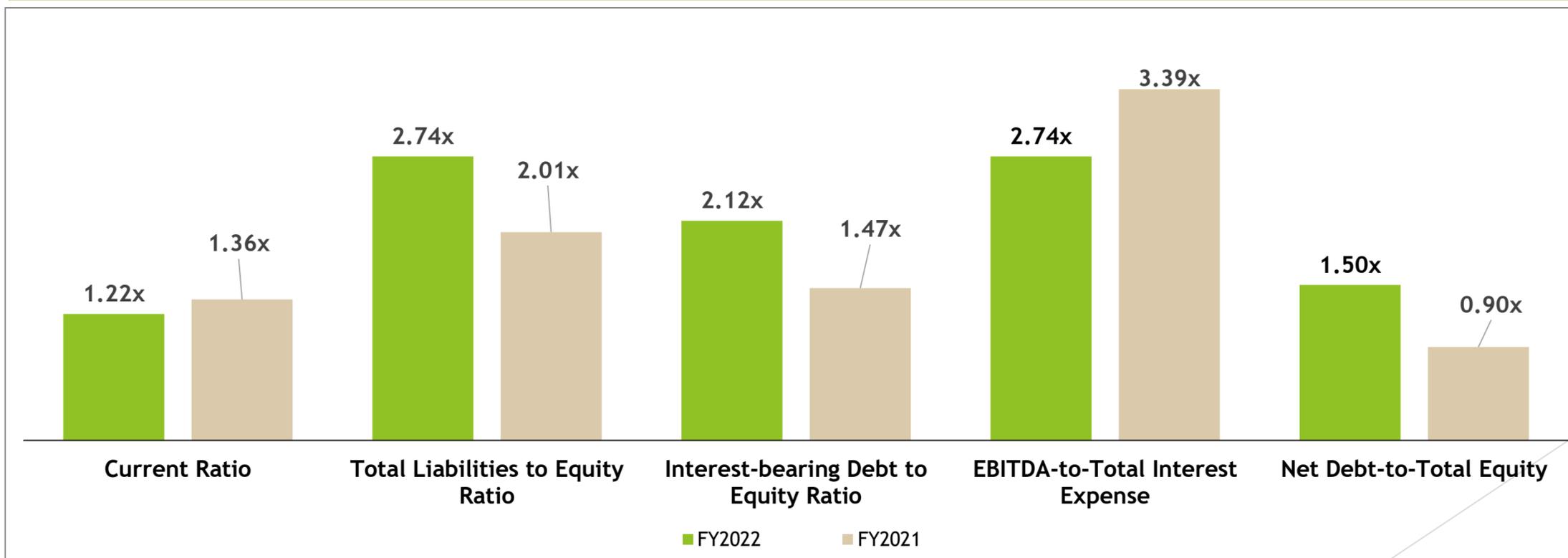
(IN MILLION PESOS)	FY2022	FY2021	CHANGE%
NET SALES	29,008	19,690	47%
INCOME FROM OPERATIONS	14,244	6,788	110%



SMC Financial Position

Full-year 2022

(In Bil Php)	As of December 2022	As of December 2021
Total Assets	2,392	2,052
Cash	318	300
Interest-bearing debt	1,356	1,005





**SAN MIGUEL
CORPORATION**

Thank you!



SMCInvestorRelations@sanmiguel.com.ph



CORPORATE WEBSITES

— www.sanmiguel.com.ph
www.sanmiguelbrewery.com.ph
www.ginebrasanmiguel.com.ph
www.smfb.com.ph
www.petron.com
www.smcglobalpower.com.ph



INVESTOR RELATIONS

— +632 8632 3706
+632 8632 3417
+632 8884 9265

