

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Mar 6, 2023
2. SEC Identification Number  
31171
3. BIR Tax Identification No.  
000-168-801
4. Exact name of issuer as specified in its charter  
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City  
Postal Code  
1550
8. Issuer's telephone number, including area code  
(63 2) 8884-9200
9. Former name or former address, if changed since last report  
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 3A (PRF3A)	13,403,000
PREFERRED SERIES 3B (PRF3B)	6,597,000
PCOR SERIES B BONDS DUE 2023 (IN MIL PESO)	7,000
PCOR SERIES C BONDS DUE 2024 (IN MIL PESO)	13,200
PCOR SERIES D BONDS DUE 2025 (IN MIL PESO)	6,800

PCOR SERIES E BONDS DUE 2025 (IN MIL PESO)	9,000
PCOR SERIES F BONDS DUE 2027 (IN MIL PESO)	9,000
TOTAL DEBT AS OF DEC. 31, 2022 (IN MIL PESO-CONSO)	244,947

11. Indicate the item numbers reported herein

Item 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



**Petron Corporation**  
**PCOR**

**PSE Disclosure Form 7-1 - Notice of Annual or Special Stockholders' Meeting**  
*References: SRC Rule 17 (SEC Form 17-C) and Sections 7 and 4.4 of the Revised Disclosure Rules*

**Subject of the Disclosure**

Schedule of Annual Stockholders' Meeting with details below unanimously approved by the Board of Directors at its regular meeting held on March 6, 2023.

**Background/Description of the Disclosure**

Schedule of Annual Stockholders' Meeting with details below unanimously approved by the Board of Directors at its regular meeting held on March 6, 2023.

**Type of Meeting**

Annual

Special

<b>Date of Approval by Board of Directors</b>	Mar 6, 2023
<b>Date of Stockholders' Meeting</b>	May 16, 2023
<b>Time</b>	2:00 pm
<b>Venue</b>	To be livestreamed via a streaming site
<b>Record Date</b>	Mar 20, 2023
<b>Agenda</b>	<ol style="list-style-type: none"> <li>1) Call to Order</li> <li>2) Report on Attendance and Quorum</li> <li>3) Review and Approval of the Minutes of the Previous Annual Stockholders' Meeting</li> <li>4) Management Report and Submission to the Stockholders of the Financial Statements for the Year 2022</li> <li>5) Ratification of All Acts of the Board of Directors and Management Since the Last Stockholders' Meeting in the Year 2022</li> <li>6) Appointment of External Auditor and Ratification of External Auditor's Fee</li> <li>7) Election of the Board of Directors for the Ensuing Term</li> <li>8) Ratification of Directors' Fees</li> <li>9) Other Matters</li> <li>10) Adjournment</li> </ol>

**Inclusive Dates of Closing of Stock Transfer Books**

<b>Start Date</b>	Mar 20, 2023
<b>End Date</b>	Mar 24, 2023

<b>Other Relevant Information</b>
Please see attached current report on SEC Form 17-C.

**Filed on behalf by:**

<b>Name</b>	Jhoanna Jasmine Javier-Elacio
<b>Designation</b>	OIC General Counsel, Corporate Secretary and Compliance Officer

# COVERSHEET

3 1 1 7 1

S. E. C. Registration Number

P E T R O N  
C O R P O R A T I O N  
(Company's Full Name)

S M C H E A D O F F I C E C O M P L E X 4 0 S A N  
M I G U E L A V E M A N D A L U Y O N G C I T Y  
(Business Address: No. Street City / Town / Province)

ATTY. JHOANNA JASMINE M. JAVIER-ELACIO  
Contact Person

8884-9200  
Company Telephone Number

SEC FORM 17-C  
FORM TYPE

1 2 3 1  
Month Day  
Fiscal Year

0 5 1 7  
Month Day  
Annual Meeting  
(for 2022)

Certificates of Permit to Offer Securities for Sale dated 1994, 1995, 1996, 2010, 2014, 2016, 2018, 2019 and 2021  
Secondary License Type, if Applicable

Dept. Requiring this Doc.

N/A  
Amended Articles Number/Section

144,423 (as of December 31, 2022)  
Total No. of Stockholders

Total Amount of Debt Outstanding: P244,947 Million (as of December 31, 2022 - CONSO)  
Domestic Foreign

To be accomplished by SEC Personnel concerned

Fiscal Numer

LCU

Document I. D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

**SECURITIES AND EXCHANGE COMMISSION**

**SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. **March 6, 2023**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **31171** 3. BIR Tax Identification No. **000-168-801**
4. **PETRON CORPORATION**  
Exact name of issuer as specified in its charter
5. **Philippines**  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. **San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City 1550**  
Address of principal office Postal Code
8. **(63 2) 8884-9200**  
Issuer's telephone number, including area code
9. **(None)**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<b>Common Stock</b>	<b>9,375,104,497 Shares</b>
<b>Preferred Stock Series 3A</b>	<b>13,403,000 Shares</b>
<b>Preferred Stock Series 3B</b>	<b>6,597,000 Shares</b>
<b>PCOR Series B Bonds Due 2023</b>	<b>P 7.0 billion</b>
<b>PCOR Series C Bonds Due 2024</b>	<b>P13.2 billion</b>
<b>PCOR Series D Bonds Due 2025</b>	<b>P 6.8 billion</b>
<b>PCOR Series E Bonds Due 2025</b>	<b>P 9.0 billion</b>
<b>PCOR Series F Bonds Due 2027</b>	<b>P 9.0 billion</b>
<b>Total Liabilities</b>	<b>P244,947 Million (Consolidated as of December 31, 2022)</b>

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11. Indicate the item numbers reported herein: **Items 4 and 9**

**Item 4 (Resignation, Removal or Election of Registrant’s Directors or Officers) and Item 9 (Other Events).**

The Board of Directors, during its Regular Board Meeting held today, approved the following items:

- A. 2022 Audited Financial Statements of the Company showing that the Company posted a net income of ₱6.7 Billion;
- B. Cash dividend of ₱0.10 per share for common shareholders with a record date of March 20, 2023 and payment date of April 4, 2023;
- C. Election of the following officers:
  - 1. Mr. Jonathan F. Del Rosario – Vice President for Operations and Corporate Technical Services Group (effective April 1, 2023)
  - 2. Mr. Lemuel C. Cuezon – Vice President for Marketing
  - 3. Atty. Jhoanna Jasmine M. Javier-Elacio – Assistant Vice President – General Counsel and Corporate Secretary/Compliance Officer
  - 4. Mr. Andrew F. Tan – Assistant Vice President for LPG Business
  - 5. Mr. Arnel Roman M. Atienza – Assistant Vice President for Luzon Provincial Operations
  - 6. Mr. Gildo P. Destreza – Assistant Vice President for Metro Manila and Manufacturing District
- D. Approval of the public offer and issuance of preferred shares of up to P50 billion, with features to be determined by Management, including the conduct of a written assent solicitation from stockholders with a record date of March 20, 2023 and closing of books by March 20-24, 2023
- E. Approval of directors’ fees for 2023
- F. Endorsement of the re-appointment of R. G. Manabat & Co./KPMG as external auditor of the Company for 2023 at the annual stockholders’ meeting scheduled on May 16, 2023 and approval of its fees for the review of the 2023 financial statements of the Company and its subsidiaries
- G. Annual Stockholders’ Meeting, with details attached
  - Date of meeting : May 16, 2023, Tuesday, 2:00 pm
  - Venue : To be livestreamed via a streaming site
  - Record Date : March 20, 2023
  - Closing of Books : March 20-24, 2023

## SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**PETRON CORPORATION**  
Issuer

**March 6, 2023**  
Date

  
**JHOANNA JASMINE M. JAVIER-ELACIO**  
Corporate Secretary

**ANNUAL STOCKHOLDERS' MEETING  
PETRON CORPORATION  
May 16, 2023, Monday, 2:00 PM  
To be livestreamed via a streaming site**

- 1) Call to Order
- 2) Report on Attendance and Quorum
- 3) Review and Approval of the Minutes of the Previous Annual Stockholders' Meeting
- 4) Management Report and Submission to the Stockholders of the Financial Statements for the Year 2022
- 5) Ratification of All Acts of the Board of Directors and Management Since the Last Stockholders' Meeting in the Year 2022
- 6) Appointment of External Auditor and Ratification of External Auditor's Fee
- 7) Election of the Board of Directors for the Ensuing Term
- 8) Ratification of Directors' Fees
- 9) Other Matters
- 10) Adjournment

**JHOANNA JASMINE M. JAVIER-ELACIO**  
Corporate Secretary