

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 20-IS

INFORMATION STATEMENT PURSUANT TO SECTION 20
OF THE SECURITIES REGULATION CODE

1. Check the appropriate box:
[] Preliminary Information Statement
[X] Definitive Information Statement
2. Name of Company as specified in its charter:
PETRON CORPORATION
3. **Philippines**
Province, country or other jurisdiction of incorporation or organization
4. SEC Identification Number **31171**
5. BIR Tax Identification Code **000-168-801**
6. **SMC Head Office Complex, 40 San Miguel Avenue, Mandaluyong City** **1550**
Address of principal office Postal Code
7. **(632)8.884.9200**
Company's telephone number, including area code
8. Date, time and place of the meeting of security holders
Not applicable
9. Approximate date on which the Information Statement is first to be sent or given to security holders
September 2, 2022
10. Securities registered pursuant to Sections 8 and 12 of the Code or Sections 4 and 8 of the SRC:

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock	9,375,104,497 shares
Series 3A Preferred Shares	13,403,000 shares
Series 3B Preferred Shares	6,597,000 shares
Total Liabilities (consolidated as of June 30, 2022)	Php 250,039 million
Series B Bonds due 2023	Php 7.0 billion
Series C Bonds due 2024	Php13.2 billion
Series D Bonds due 2025	Php 6.8 billion
Series E Bonds due 2025	Php 9.0 billion
Series F Bonds due 2027	Php 9.0 billion

11. Are any or all of Company's securities listed in a Stock Exchange?

Yes x No

Philippine Stock Exchange

Common Shares
Series 3A Preferred Shares
Series 3B Preferred Shares

Philippine Dealing & Exchange Corp.

Series B Bonds due 2023
Series C Bonds due 2024
Series D Bonds due 2025
Series E Bonds due 2025
Series F Bonds due 2027

INFORMATION STATEMENT

GENERAL INFORMATION

For the purpose of approving the amendment of the Second Article (Primary Purpose) of the Amended Articles of Incorporation of Petron Corporation (the "Company") to include biofuels of all kinds and classes as among the products the Company is authorized to produce, manufacture, sell or otherwise deal in, as more particularly set out in the section "*Proposed Amendment to the Amended Articles of Incorporation*" of this Information Statement (the "Proposed Amendment"), the written assent of stockholders representing at least two-thirds (2/3) of the outstanding capital stock of the Company shall be solicited in accordance with Section 15 of the Revised Corporation Code of the Philippines (the "Corporation Code"). No meeting (whether physical or virtual) of stockholders will be held for purposes of approving the Proposed Amendment.

The Company's stockholders are requested to signify their vote on the Proposed Amendment by filling up the written assent form which shall be sent together with the attached letter (the "Written Assent Form") and returned by mail, email (scanned copy) or facsimile with details as follows:

PETRON CORPORATION

Attention: **The Corporate Secretary**
c/o SMC Stock Transfer Service Corporation
SMC Head Office Complex,
40 San Miguel Avenue,
Mandaluyong City
Fax No: (632)8.632.3535
Email address: smc_stsc@sanmiguel.com.ph

This Information Statement shall be sent to the stockholders as soon as practicable after the approval hereof by the Securities and Exchange Commission ("SEC"), starting on September 8, 2022.

Dissenters' Right of Appraisal

The Proposed Amendment will not entitle stockholders of the Company to exercise their right of appraisal as provided under Section 80, Title X of the Corporation Code.

Interest of Certain Persons in or Opposition to Matters to be Acted Upon

No one of the officers or directors or any of their associates has any substantial interest, direct or indirect, in the matter to be acted upon.

No director has informed the Company in writing that he/she intends to oppose any action to be taken by the Company pursuant to the solicitation of the written assent of stockholders.

Voting Securities and Principal Holders Thereof

- (a) Number of shares outstanding as of record date of August 16, 2022

Common:	9,375,104,497
Series 3A Preferred:	13,403,000
Series 3B Preferred:	6,597,000

- (b) Record Date: August 16, 2022

Each common and preferred share of stock of the Company is entitled to one vote.

Equity Ownership of Foreign and Local Stockholders

Foreign and local security ownership as of the record date of August 16, 2022 is as follows:

Class	Foreign		Filipino		Total Outstanding Shares
	Shares	Percent of Class/Total Outstanding Shares	Shares	Percent of Class/Total Outstanding Shares	
Common	213,880,480	2.28%	9,161,224,017	97.72%	9,375,104,497
Series 3A Preferred	57,100	0.43%	13,345,900	99.57	13,403,000
Series 3B Preferred	46,330	0.70%	6,550,670	99.30	6,597,000

[Security Ownership of Certain Beneficial Owners and Management follows on next page]

Security Ownership of Certain Beneficial Owners and Management

Security ownership of certain record and beneficial owners of more than 5% of the Company's voting securities as of record date of August 16, 2022 is as follows:

Title of Class	Name and Address of Record Owner and Relationship with Issuer	Name of Beneficial Owner and Relationship with Record Owner	Citizenship	Number of Shares held	Percentage of Ownership
Common Shares	SEA Refinery Corporation ("SRC") 19/F Liberty Center Dela Costa St., Salcedo Village, Makati City Major Stockholder	SEA Refinery Corporation	Filipino	4,696,885,564	50.10%
Common Shares	PCD Nominee Corporation (Filipino) 37 th Floor Tower 1 The Enterprise Center 6766 Ayala Avenue corner Paso de Roxas, Makati City Major Stockholder	PCD Nominee Corporation	Filipino	1,858,437,522	19.82%
Common Shares	San Miguel Corporation ("SMC") SMC Head Office Complex 40 San Miguel Avenue, Mandaluyong City Major Stockholder	San Miguel Corporation	Filipino	1,702,870,560	18.16%

Other than the above-mentioned, the Company has no knowledge of any person who, as of the record date, was directly or indirectly the beneficial owner of, or who has voting power or investment power (pursuant to a voting trust or other similar agreement) with respect to, shares comprising more than 5% of the Company's outstanding common shares of stock.

Security ownership of directors and executive officers as of record date of August 16, 2022 is set out below.

Directors

Title of Class	Name of Record Owner	Citizenship	Amount and Nature of Beneficial Ownership	Direct (D) or Indirect (I)	Percentage of Ownership
Directors					
Common	Ramon S. Ang	Filipino	1,000	D	0.00%
Series 3A Preferred			-	-	N.A.
Series 3B Preferred			-	-	N.A.
Common	Estelito P. Mendoza	Filipino	1,000	D	0.00%
Series 3A Preferred			-	-	N.A.
Series 3B Preferred			-	-	N.A.
Common	Lubin B. Nepomuceno	Filipino	5,000	D	0.00%
Series 3A Preferred			-	-	N.A.
Series 3B Preferred			-	-	N.A.
Common	Jose P. De Jesus	Filipino	500 225,000	D I	0.00%
Series 3A Preferred			-	-	N.A.
Series 3B Preferred			-	-	N.A.
Common	Mirzan Mahathir	Malaysian	1,000	D	0.00%
Series 3A Preferred			-	-	N.A.
Series 3B Preferred			-	-	N.A.
Common	Ron W. Haddock	American	1	D	0.00%
Series 3A Preferred			-	-	N.A.
Series 3B Preferred			-	-	N.A.
Common	Horacio C. Ramos	Filipino	500	D	0.00%
Series 3A Preferred			-	-	N.A.
Series 3B Preferred			-	-	N.A.
Common	Aurora T. Calderon	Filipino	1,000	D	0.00%
Series 3A Preferred			-	-	N.A.
Series 3B Preferred			-	-	N.A.

Common	Francis H. Jardeleza	Filipino	1,000	D	0.00%
Series 3A Preferred			-	-	N.A.
Series 3B Preferred			-	-	N.A.
Common	Virgilio S. Jacinto	Filipino	1,000	D	0.00%
Series 3A Preferred			-	-	N.A.
Series 3B Preferred			-	-	N.A.
Common	Nelly Favis-Villafuerte	Filipino	1,000	D	0.00%
Series 3A Preferred			-	-	N.A.
Series 3B Preferred			-	-	N.A.
Common	John Paul L. Ang	Filipino	1,000	D	0.00%
Series 3A Preferred			-	-	N.A.
Series 3B Preferred			-	-	N.A.
Common	Artemio V. Panganiban	Filipino	1,000	D	0.00%
Series 3A Preferred			-	-	N.A.
Series 3B Preferred			-	-	N.A.
Common	Margarito B. Teves	Filipino	500	D	0.00%
Series 3A Preferred			-	-	N.A.
Series 3B Preferred			-	-	N.A.
Common	Ricardo C. Marquez	Filipino	1,000	D	0.00%
Series 3A Preferred			-	-	N.A.
Series 3B Preferred			-	-	N.A.

Officers

Title of Class	Name of Record Owner	Citizenship	Amount and Nature of Beneficial Ownership	Direct (D) or Indirect (I)	Percentage of Ownership
Executive Officers					
Common	Emmanuel E. Eraña	Filipino	-	-	0.00%
Series 3A Preferred			-	-	N.A.
Series 3B Preferred			-	-	N.A.
Common	Susan Y. Yu	Filipino	791,600	I	0.00%
Series 3A Preferred			-	-	N.A.
Series 3B Preferred			12,000	I	N.A.
Common	Albertito S. Sarte	Filipino	765,500	I	0.00%
Series 3A Preferred			-	-	N.A.
Series 3B Preferred			5,000	I	N.A.
Common	Rowena O. Cortez	Filipino	8,580	D	0.00%
Series 3A Preferred			500	I	N.A.
Series 3B Preferred			-	-	N.A.
Common	Jaime O. Lu	Filipino	14,200	I	N.A.
Series 3A Preferred			-	-	N.A.
Series 3B Preferred			-	-	N.A.
Common	Maria Rosario D. Vergel de Dios	Filipino	-	-	N.A.
Series 3A Preferred			-	-	N.A.
Series 3B Preferred			-	-	N.A.
Common	Magnolia Cecilia D. Uy	Filipino	-	-	N.A.
Series 3A Preferred			-	-	N.A.
Series 3B Preferred			-	-	N.A.

Common	Myrna C. Geronimo	Filipino	-	-	N.A.
Series 3A Preferred			-	-	N.A.
Series 3B Preferred			3,000	I	N.A.
Common	Allister J. Go	Filipino	11,030	D	N.A.
Series 3A Preferred			-	-	N.A.
Series 3B Preferred			300	I	N.A.
Common	Reynaldo V. Velasco, Jr.	Filipino	5,200 17,100	D I	N.A.
Series 3A Preferred			-	-	N.A.
Series 3B Preferred			-	-	N.A.
Common	Virgilio V. Centeno	Filipino	13,200 1,532	D I	N.A.
Series 3A Preferred			-	-	N.A.
Series 3B Preferred			300	I	N.A.
Common	Mark Tristan D. Caparas	Filipino	2,000	I	N.A.
Series 3A Preferred			-	I	N.A.
Series 3B Preferred			-	-	N.A.
Common	Jhoanna Jasmine M. Javier-Elacio	Filipino	-	-	N.A.
Series 3A Preferred			200	I	N.A.
Series 3B Preferred			-	-	N.A.
Directors and Officers from Vice President and up (including the Assistant Corporate Secretary) as a Group		Common	1,871,443		0.00%
		Series 3A Preferred	700		0.00%
		Series 3B Preferred	20,300		0.00%

Except as indicated in the above table, the above-named directors and executive officers have no indirect beneficial ownership in the Company.

Also except as afore-mentioned, no other executive officers of the Company hold, directly or indirectly, shares in the Company.

Voting Trust Holders of 5% or More

The Company is not aware of any person holding more than 5% of a class of shares under a voting trust or similar agreement.

Changes in Control

The Company is not aware of any arrangements, which may result in a change in control of the Company. No change in control of the Company has occurred since the beginning of its last fiscal year.

Financial and Other Information

A copy of the audited financial statements of the Company as of December 31, 2021 and the Quarterly Report of the Company on SEC Form 17-Q for the period ended June 30, 2022 submitted to the SEC are incorporated herein by reference.

OTHER MATTERS

Proposed Amendment to the Amended Articles of Incorporation

On August 1, 2022, the Board of Directors of the Company approved the the amendment of the Company's primary purpose under the Second Article of the Company's Amended Articles of Incorporation to include biofuels of all kinds and forms as among the products the Company is authorized to manufacture, produce, sell or otherwise deal in. This will allow the Company to manufacture, produce, sell or otherwise deal in biofuels.

The Second Article of the Amended Articles of Incorporation of the Company is proposed to be revised as follows:

SECOND. – The purpose or purposes for which the Corporation is formed are:

PRIMARY PURPOSE

To purchase or otherwise acquire, store, hold, transport, use, experiment with, market, distribute, exchange, sell and otherwise dispose of, import, export, handle, trade, and generally deal in, refine, treat, reduce, distill, manufacture, produce, and smelt, as applicable, any and all kinds of petroleum and petroleum products, oil, gas and other volatile substances, ozokerite, sulphur, clays, bituminous substances, carbon, carbon black, hydrocarbon substances, phosphates, nitrates, coal, ores, minerals and mineral substances, and biofuels of all grades, kinds, forms, descriptions, and combinations, and, in general, subsoil products, subsurface deposits, and biomass fuels of every nature and description and the products and by-products which may be derived, produced, prepared, developed, compounded, made or manufactured therefrom and substances obtained by mixing any of the foregoing with other substances; and to purchase, create, generate or otherwise acquire, use, sell, supply or otherwise dispose of electric current and electric, steam, and water power of every kind and description, and to sell, supply or otherwise dispose of light, heat and power of every kind and description.

A comparison of the Company's existing primary purpose and its proposed revised primary purpose is set out below, with the revisions underscored:

Existing	Proposed
<p>To purchase or otherwise acquire, store, hold, transport, use, experiment with, market, distribute, exchange, sell and otherwise dispose of, import, export, handle, trade, and generally deal in, refine, treat, reduce, distill, manufacture and smelt any and all kinds of petroleum and petroleum products, oil, gas and other volatile substances, ozokerite, sulphur, clays, bituminous substances, carbon, carbon black, hydrocarbon substances, phosphates, nitrates, coal, ores, minerals and mineral substances of all grades, kinds, forms, descriptions, and combinations, and in general, subsoil products, subsurface deposits of every nature and description and the products and by-products which may be derived, produced, prepared, developed, compounded, made or manufactured therefrom and substances obtained by mixing any of the foregoing with other substances; and to purchase, create, generate or otherwise acquire, use, sell, supply or otherwise dispose of, electric current and electric, steam and water power of every kind and description, and to sell, supply or otherwise dispose of light, heat and power of every kind and description.</p>	<p>To purchase or otherwise acquire, store, hold, transport, use, experiment with, market, distribute, exchange, sell and otherwise dispose of, import, export, handle, trade, and generally deal in, refine, treat, reduce, distill, manufacture, <u>produce</u>, and smelt, <u>as applicable</u>, any and all kinds of petroleum and petroleum products, oil, gas and other volatile substances, ozokerite, sulphur, clays, bituminous substances, carbon, carbon black, hydrocarbon substances, phosphates, nitrates, coal, ores, minerals and mineral substances, <u>and biofuels</u> of all grades, kinds, forms, descriptions, and combinations, and, in general, subsoil products, subsurface deposits, <u>and biomass fuels</u> of every nature and description and the products and by-products which may be derived, produced, prepared, developed, compounded, made or manufactured therefrom and substances obtained by mixing any of the foregoing with other substances; and to purchase, create, generate or otherwise acquire, use, sell, supply or otherwise dispose of electric current and electric, steam, and water power of every kind and description, and to sell, supply or otherwise dispose of light, heat and power of every kind and description.</p>

Voting Procedures

Manner of voting

The written assent of the stockholders representing at least two thirds (2/3) of the outstanding capital stock of the Company shall be required for the approval of the Proposed Amendment. Stockholders of record as of August 16, 2022 shall be entitled to one vote for each share of stock recorded in their names in the books of the Company.

In accordance with Section 15 of the Corporation Code, votes shall be taken by means of written assent, which shall be evidenced by the Written Assent Form attached to this Information Statement prepared and completed in all parts by stockholders and duly received by the Corporate Secretary of the Company by mail, email (scanned copy) or facsimile with details below:

PETRON CORPORATION

Attention: **The Corporate Secretary**
c/o SMC Stock Transfer Service Corporation
 SMC Head Office Complex,
 40 San Miguel Avenue,
 Mandaluyong City
 Fax No: (632)8.632.3535
 Email address: smc_stsc@sanmiguel.com.ph

The Written Assent Form must be signed by the stockholder on record or by his/her authorized representative or proxy. If voting by proxy, the proxy form should be submitted along with the accomplished Written Assent Form.

Voting requirements

The Written Assent Form must be signed by the stockholder of record in the books of the Company as of the record date above or by his/her duly authorized representative or proxy. The vote is considered cast for all of the stockholder's shares registered in his/her name in the books of the Company, unless the stockholder indicates in the Written Assent Form such number of shares which is less than the total number of shares registered in the said stockholder's name in the books of the Company. In such an event, the vote is considered cast for such number of shares indicated in the Written Assent Form. If voting by proxy, the Written Assent Form must be submitted together with a proxy instrument/form duly executed by the stockholder of record in favor of its proxy. Please submit with the Written Assent Form a valid government-issued ID with a photo (for individuals) and corporate secretary's certification (for corporations and partnerships) setting out the authority of the proxy and/or signatories to the Written Assent Form. The Company reserves the right to request additional information for the validation of the Written Assent Form and the original signed copies of the documents submitted, including the Written Assent Form.

Method of counting votes

The Corporate Secretary, with the assistance of SMC Stock Transfer Service Corporation, the stock transfer agent of the Company, will be responsible for counting votes based on the number of shares entitled to vote owned by the stockholders. The votes shall be counted based on the filled up Written Assent Form and received from stockholders of the Company. As soon as the affirmative votes reach at least two-thirds (2/3) of the total issued and outstanding common shares of the Company, the Proposed Amendment shall be considered approved by the stockholders.

UPON THE WRITTEN REQUEST OF A STOCKHOLDER, THE COMPANY UNDERTAKES TO FURNISH SAID STOCKHOLDER A COPY OF ITS SEC FORM 17-Q FOR THE PERIOD ENDED JUNE 30, 2022 FREE OF CHARGE, EXCEPT FOR EXHIBITS ATTACHED THERETO WHICH SHALL BE CHARGED AT COST. ANY WRITTEN REQUEST FOR A COPY OF THE SEC FORM 17-Q SHALL BE ADDRESSED AS FOLLOWS:

**PETRON CORPORATION
Office of the General Counsel
and Corporate Secretary
7/F SMC Head Office Complex,
40 San Miguel Avenue,
1550 Mandaluyong City, Philippines**

SIGNATURE PAGE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this report is true, complete, and correct. This report is signed in Mandaluyong City on August 30, 2022.

PETRON CORPORATION

By: .


JHOANNA JASMINE M. JAVIER-ELACIO
General Counsel and Corporate Secretary



August 30, 2022

Dear Stockholder:

In its meeting on August 1, 2022, the Board of Directors of PETRON CORPORATION (the "Company") approved the amendment of the primary purpose of the Company under its Amended Articles of Incorporation to include biofuels of all kinds and forms as among the products the Company is authorized to manufacture, produce, sell or otherwise deal in. The Second Article of the Amended Articles of Incorporation of the Company is proposed to be worded as follows (the "Proposed Amendment"):

SECOND. – *The purpose or purposes for which the Corporation is formed are:*

PRIMARY PURPOSE

To purchase or otherwise acquire, store, hold, transport, use, experiment with, market, distribute, exchange, sell and otherwise dispose of, import, export, handle, trade, and generally deal in, refine, treat, reduce, distill, manufacture, produce, and smelt, as applicable, any and all kinds of petroleum and petroleum products, oil, gas and other volatile substances, ozokerite, sulphur, clays, bituminous substances, carbon, carbon black, hydrocarbon substances, phosphates, nitrates, coal, ores, minerals and mineral substances, and biofuels of all grades, kinds, forms, descriptions, and combinations, and, in general, subsoil products, subsurface deposits, and biomass fuels of every nature and description and the products and by-products which may be derived, produced, prepared, developed, compounded, made or manufactured therefrom and substances obtained by mixing any of the foregoing with other substances; and to purchase, create, generate or otherwise acquire, use, sell, supply or otherwise dispose of electric current and electric, steam, and water power of every kind and description, and to sell, supply or otherwise dispose of light, heat and power of every kind and description.

In accordance with Section 15 of the Revised Corporation Code of the Philippines, the Company is submitting the Proposed Amendment for the approval of its stockholders of record as of August 16, 2022 through written assent. Enclosed is the Written Assent Form on which you may indicate your vote on the Proposed Amendment. Please accomplish and sign the form and return the same by mail, email (scanned copy) or facsimile to the following:

PETRON CORPORATION

Attention: **The Corporate Secretary**
c/o SMC Stock Transfer Service Corporation
SMC Head Office Complex,
40 San Miguel Avenue,
Mandaluyong City
Fax No: (632)8.632.3535
Email address: smc_stsc@sanmiguel.com.ph

Thank you very much.

Very truly yours,


JHOANNA JASMINE M. JAVIER-ELACIO
General Counsel, Compliance Officer
and Corporate Secretary

WRITTEN ASSENT FORM

In accordance with Section 15 of the Revised Corporation Code of the Philippines, and in connection with the proposed amendment of the primary purpose of Petron Corporation (the "Company") under the Second Article of its Amended Articles of Incorporation to include biofuels of all kinds and forms as among the products the Company is authorized to manufacture, produce, sell or otherwise deal in, as set out in detail in the Petron Information Statement dated August 30, 2022, the undersigned stockholder hereby votes as follows (with the vote expressly indicated with "X" below):

_____ In favor of the amendment

_____ Against the amendment

PRINTED NAME OF STOCKHOLDER

SIGNATURE OF STOCKHOLDER/
AUTHORIZED SIGNATORY

Number of shares held: _____

Date: _____

THIS WRITTEN ASSENT FORM MUST BE ACCOMPANIED BY A VALID GOVERNMENT-ISSUED ID WITH A PHOTO (FOR INDIVIDUALS) AND A CORPORATE SECRETARY'S CERTIFICATION SETTING OUT THE SIGNATORY'S AUTHORITY TO SIGN THIS WRITTEN ASSENT FORM FOR, OR ON BEHALF OF, THE CORPORATION/PARTNERSHIP (FOR CORPORATIONS/PARTNERSHIPS).

STOCKHOLDERS WHO PROVIDE THEIR PERSONAL INFORMATION SHALL BE DEEMED TO HAVE AGREED TO THE COLLECTION AND PROCESSING OF THEIR PERSONAL INFORMATION FOR PURPOSES OF THE COMPANY'S SOLICITATION OF THE APPROVAL OF ITS STOCKHOLDERS BY WRITTEN ASSENT TO THE PROPOSED AMENDMENT OF ITS AMENDED ARTICLES OF INCORPORATION AND IN ACCORDANCE WITH THE PRIVACY STATEMENT OF THE COMPANY BELOW FOR SUCH SOLICITATION.

PETRON CORPORATION

WRITTEN ASSENT OF STOCKHOLDERS TO THE PROPOSED AMENDMENT TO THE ARTICLES OF INCORPORATION

PRIVACY STATEMENT FOR STOCKHOLDERS

Petron Corporation (hereinafter, “Petron”, “we”, “our” or “us”) is committed to protecting the personal and sensitive personal information (hereinafter, collectively “Personal Data”) of our stockholders (hereinafter, “you” or “your”) and ensuring your right to privacy over them, as well the availability, integrity and confidentiality of your Personal Data. This Privacy Statement for Stockholders (this “Privacy Statement”) contains information on how we shall collect, use, and otherwise process your Personal Data in relation to Petron’s solicitation of its stockholders’ approval by written assent (“Written Assent”) to the proposed amendment of the primary purpose under the Petron’s Amended Articles of Incorporation as set out in the Definitive Information Statement dated August 30, 2022 (the “Proposed Amendment”).

What Personal Data are and what Personal Data we collect from you

We collect your Personal Data when you send to us your Written Assent Forms and/or your questions or comments, or otherwise communicate or interact with us in relation to the Written Assent for the Proposed Amendment.

We will ask you to provide us with certain Personal Data that can identify you. These include, but are not limited to, information from which your identity is apparent or may be ascertained, such as your (i) name, (ii) email address, and (iii) copies of identification card(s) with photos.

Why we collect and process your Personal Data

We collect your Personal Data for the primary purposes of (i) verifying your status as a stockholder of record of Petron, (ii) upon verification, counting and documenting your votes by Written Assent to the Proposed Amendment based on your Written Assent Form, (iii) maintaining and/or updating our stockholder records, and (iv) addressing any concerns or questions you may send to us.

Your Personal Data is also processed to allow us to comply with our legal obligations and regulatory requirements, or where we have a legitimate interest to process the Personal Data so that we can communicate effectively with our stockholders.

To whom we disclose your Personal Data

Your Personal Data will also be disclosed to our relevant departments and our stock transfer agent, SMC Stock Transfer Service Corporation for the purposes stated above. In these cases, only the Personal Data which they need to carry out the services required for the implementation of the purposes above will be provided and they will not be allowed to use or process such Personal Data for other purposes. They will only be permitted to use the Personal Data in accordance with our instructions and as allowed by applicable laws.

Your Personal Data may also be disclosed when there is a legal or regulatory requirement to do so, such as disclosures to regulatory agencies or government bodies, including securities exchanges. We may also disclose Personal Data relating to you to third parties to comply with any legal or regulatory process for the purposes of obtaining legal advice, to

prevent and detect fraud, and/or to protect and defend the rights and property of Petron.

We ensure that your Personal Data is disclosed on a confidential basis to the extent allowed by applicable law or regulation, and in compliance with Republic Act No. 10173 or the Data Privacy Act of 2012, as well as its Implementing Rules and Regulations and other issuances of the National Privacy Commission (hereinafter, collectively "Privacy Laws").

How we secure your Personal Data

Your Personal Data is stored in a manner that protects it from misuse, loss, unauthorized access, modification or disclosure.

We enforce our Data Privacy Policy and procedures, and have implemented technical, organizational, and physical security measures that are designed to protect your Personal Data. Your Personal Data will be retained in our records for a period of five (5) years (the "Personal Data Retention Period"). Petron shall dispose of the Personal Data in accordance with this Privacy Statement, our internal policies, and Privacy Laws upon the lapse of the Personal Data Retention Period, unless retention for a longer period is required for reasonable cause or under Privacy Laws or other applicable law or regulation.

What your rights are as a Data Subject and how to access, update, correct, erase or block your Personal Data

You are afforded certain rights in relation to your Personal Data under Privacy Laws. You have the right to ask for, or obtain a copy of, the Personal Data which we have about you; to object to the processing of your Personal Data; to restrict access, update, correct, erase, or block your

Personal Data; and to withdraw your consent, object to Petron's use and processing of your Personal Data, and/or edit your consent preferences at any time.

If you (i) wish to exercise any of the foregoing rights, or (ii) have any queries or complaints about Petron's use of your Personal Data, you may get in touch with Petron's Data Protection Officer at dataprotectionofficer@petron.com. Should you be unsatisfied with the response you receive from us, you may also refer the matter to the National Privacy Commission.

In order to protect your Personal Data, we may require proper identification from you before releasing the requested information. Moreover, please be advised that Petron would be unable to delete or block your Personal Data if it will render historical transactions inaccurate, or if its retention is required under Privacy Laws or other applicable law.

Changes to this Privacy Statement

From time to time, we may change or update our practices and this Privacy Statement to (i) comply with Privacy Laws and other government and regulatory requirements, (ii) adapt to new technologies and protocols, (iii) align with industry practices, or (iv) for other legitimate purposes. Changes or updates to this Privacy Statement shall be posted in the Petron website.

By providing your Personal Data requested above, you consent to Petron's use thereof in accordance with this Privacy Statement.