



March 17, 2022

The Stockholders
Petrogen Insurance Corporation

NOTICE OF MEETING

Please be informed that the Annual Stockholders' Meeting of Petrogen Insurance Corporation will be held on **March 21, 2022, Monday, 2:15 pm** via remote communication through MS Teams. An electronic MS Teams invite for the meeting will likewise be sent.

Enclosed is a copy of the Agenda for your reference.



JOEL ANGELO C. CRUZ
Corporate Secretary 

ANNUAL STOCKHOLDERS' MEETING
PETROGEN INSURANCE CORPORATION
March 21, 2022, Monday, 2:15 pm

via remote communication through MS Teams

AGENDA

- I. Call to Order
- II. Approval of Minutes of the October 29, 2021 Special Stockholders' Meeting
- III. Matters for Action
 - A. Election of Directors for 2022-2023
 - B. Management Report and Submission of 2021 Audited Financial Statements
 - C. Re-Appointment of External Auditor and Ratification of its Fees
 - D. Ratification of All Acts of the Board of Directors and Management Since the Last Stockholders' Meeting in the Year 2021
 - E. Directors' Fees
- IV. Adjournment


JOEL ANGELO C. CRUZ
Corporate Secretary 

RATIONALE AND BRIEF DISCUSSION OF THE AGENDA
OF THE 2022 ANNUAL STOCKHOLDERS' MEETING
(THE "ANNUAL STOCKHOLDERS' MEETING")

1. Call to Order

The Chairman of the Board of Directors (or the Chairman of the meeting, as the case may be) (the "Chairman") will call the meeting to order.

**2. Approval of the Minutes
of the Previous Stockholders' Meeting**

The stockholders will be requested to approve the draft of the minutes of special stockholders' meeting held on October 29, 2021.

3. Matters for Action

A. Election of the Board of Directors for the Ensuing Term

Seven (7) nominees will be submitted for election to the Board of Directors by the stockholders at the Annual Stockholders' Meeting. The profiles of the nominees will be provided the stockholders.

B. Management Report and Submission of the 2021 Audited Financial Statements

The Management of the Company will deliver the report on the performance of the Company for 2021 and submit the 2021 audited financial statements.

C. Appointment of an External Auditor and Ratification of Fees

The stockholders will be requested to approve the appointment of the external auditor of the Company for 2022 and the ratification of external auditor's proposed fees.

**D. Ratification of All Acts of the Board of Directors and Management
Since the 2021 Annual Stockholders' Meeting**

The stockholders will be requested to ratify all acts of the Board of Directors and Management since the last stockholders' meeting in 2021.

E. Directors' Fees

The stockholders will be requested to approve the directors' fees for 2022.

4. Other Matters

The Chairman will inquire whether there are other relevant matters and concerns to be discussed.

5. Adjournment

Upon determination that there are no other relevant matters to be discussed, the meeting will be adjourned on motion duly made and seconded.