

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Mar 10, 2022
2. SEC Identification Number
31171
3. BIR Tax Identification No.
000-168-801
4. Exact name of issuer as specified in its charter
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(63 2) 8884-9200
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

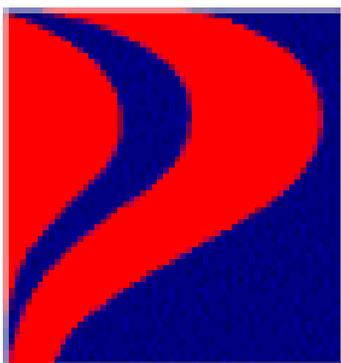
Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 3A (PRF3A)	13,403,000
PREFERRED SERIES 3B (PRF3B)	6,597,000
PCOR SERIES B BONDS DUE 2023 (IN MIL PESO)	7,000
PCOR SERIES C BONDS DUE 2024 (IN MIL PESO)	13,200
PCOR SERIES D BONDS DUE 2025 (IN MIL PESO)	6,800

PCOR SERIES E BONDS DUE 2025 (IN MIL PESO)	9,000
PCOR SERIES F BONDS DUE 2027 (IN MIL PESO)	9,000
TOTAL DEBT AS OF DEC. 31, 2021 (IN MIL PESO-CONSO)	211,841

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



PETRON

Petron Corporation

PCOR

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Materials for the Analysts' Briefing for 2021 Full-Year Results of San Miguel Group.

Background/Description of the Disclosure

Materials for the Analysts' Briefing for 2021 Full-Year Results of San Miguel Group.

Other Relevant Information

Please see attached letter dated March 10, 2022.

Filed on behalf by:

Name	Jhoanna Jasmine Javier-Elacio
Designation	Legal Manager and Assistant Corporate Secretary



March 10, 2022

PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department
6th Floor, PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas
Makati City 1226

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head - Issuer Compliance and Disclosure Department

Subject: **SMC Analysts' Briefing for 2021 Full-Year Results**

Gentlemen:

We are forwarding the materials that were distributed to the attendees at the Analysts' Briefing of San Miguel Corporation ("SMC") this afternoon. Petron Corporation is among the subsidiaries of SMC reported.

Very truly yours,

A handwritten signature in black ink, appearing to read "JCCruz".

JOEL ANGELO C. CRUZ
VP - General Counsel &
Corporate Secretary



SAN MIGUEL CORPORATION
YOUR WORLD MADE BETTER

ANALYSTS' BRIEFING

2021 FULL-YEAR RESULTS

March 10, 2022

SAN MIGUEL CORPORATION

FULL-YEAR 2021

IN MILLION PESOS	2021	2020	CHANGE vs 2020	CHANGE vs 2019
<i>Net Sales</i>	941,193	725,797	30%	-8%
<i>Income from Operations</i>	117,152	71,476	64%	1%
<i>Net Income</i>	48,159	21,879	120%	-1
<i>EBITDA</i>	160,942	125,929	28%	-2%



SAN MIGUEL
FOOD AND BEVERAGE, INC.

SAN MIGUEL FOOD AND BEVERAGE, INC.

FULL-YEAR 2021

IN MILLION PESOS	2021	2020	CHANGE vs 2020	CHANGE vs 2019
<i>Net Sales</i>	309,777	279,290	11%	0%
<i>Income from Operations</i>	43,694	33,412	31%	-8%
<i>Net Income</i>	31,417	22,401	40%	-3%

SAN MIGUEL BREWERY INC.

(a Division of San Miguel Food and Beverage, Inc.)

FULL-YEAR 2021

IN MILLION PESOS	2021	2020	CHANGE vs 2020	CHANGE vs 2019
<i>Net Sales</i>	116,286	107,928	8%	-18%
<i>Income from Operations</i>	26,915	24,467	10%	-30%
<i>Net Income</i>	20,449	17,455	17%	-25%



GINEBRA SAN MIGUEL INC.

(a Division of San Miguel Food and Beverage, Inc.)

FULL-YEAR 2021

IN MILLION PESOS	2021	2020	CHANGE vs 2020	CHANGE vs 2019
<i>Net Sales</i>	42,534	36,202	17%	46%
<i>Income from Operations</i>	5,293	3,806	39%	84%
<i>Net Income</i>	4,179	2,757	52%	150%



SAN MIGUEL FOODS

(a Division of San Miguel Food and Beverage, Inc.)

FULL-YEAR 2021

IN MILLION PESOS	2021	2020	CHANGE vs 2020	CHANGE vs 2019
<i>Net Sales</i>	150,970	135,170	12%	8%
<i>Income from Operations</i>	11,506	5,185	122%	85%
<i>Net Income</i>	7,610	2,871	165%	121%



SAN MIGUEL FOODS

(a Division of San Miguel Food and Beverage, Inc.)

FULL-YEAR 2021

ANIMAL NUTRITION AND HEALTH¹



PROTEIN²



FLOUR MILLING



PREPARED AND PACKAGED FOOD

Dairy, Spreads and Coffee



Refrigerated and Canned Meats



1 Feeds and veterinary medicine
2 Poultry and fresh meats





SAN MIGUEL PACKAGING GROUP

FULL-YEAR 2021

IN MILLION PESOS	2021	2020	CHANGE vs 2020	CHANGE vs 2019
<i>Net Sales</i>	33,703	31,504	7%	-11%
<i>Income from Operations</i>	1,162	961	21%	-68%





SMC GLOBAL POWER HOLDINGS CORP.

SMC GLOBAL POWER

FULL-YEAR 2021

IN MILLION PESOS	2021	2020	CHANGE vs 2020	CHANGE vs 2019
<i>Net Sales</i>	133,710	115,029	16%	-1%
<i>Income from Operations</i>	31,886	36,923	-14%	-11%
<i>Net Income</i>	15,978	18,874	-15%	11%





PETRON CORPORATION

FULL-YEAR 2021

IN MILLION PESOS	2021	2020	CHANGE vs 2020	CHANGE vs 2019
<i>Net Sales</i>	438,057	286,033	53%	-15%
<i>Income from Operations</i>	17,215	(4,629)	472%	6%
<i>Net Income</i>	6,136	(11,413)	154%	166%



SMC INFRASTRUCTURE

FULL-YEAR 2021

IN MILLION PESOS	2021	2020	CHANGE vs 2020	CHANGE vs 2019
<i>Net Sales</i>	19,690	14,565	35%	-16%
<i>Income from Operations</i>	6,788	2,571	164%	-41%





SAN MIGUEL CORPORATION

FULL-YEAR 2021

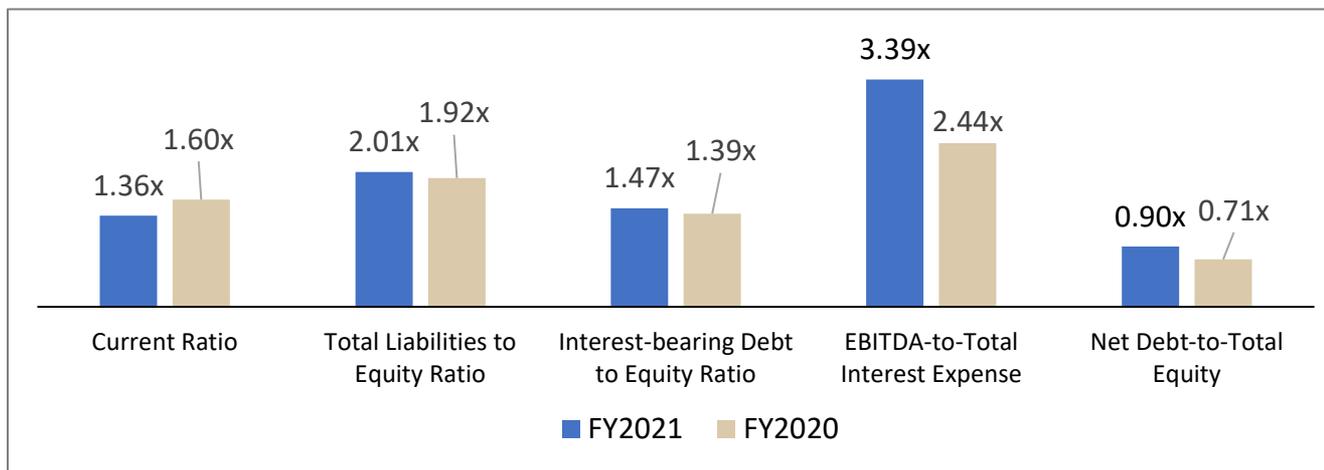
RECENT DEVELOPMENTS

- SMC successfully listed on the PDEX its P30 billion 5-year and 7-year fixed rate peso denominated bonds Series J and Series K with coupon rate of 5.2704% and 5.8434% respectively - the first tranche of SMC's P60 billion fixed rate bonds shelf registration approved by the SEC.
- SMC affiliate Bank of Commerce received SEC approval for its Initial Public Offering plan on February 16, 2022 which will offer up to 280,602,800 million common shares. Listing will be within March 2022.

SMC FINANCIAL POSITION

FULL-YEAR 2021

IN BILLION PESOS	2021	2020
<i>Total Assets</i>	2,052	1,912
<i>Cash</i>	300	347
<i>Interest-bearing Debt</i>	1,005	908



SAN MIGUEL CORPORATION

FULL-YEAR 2021

ESG PROJECTS

PASIG RIVER AND
TULLAHAN RIVER CLEANUP



PROTECT METRO MANILA OLD
MANGROVE FOREST



COASTAL CLEANUP



REFORESTATION



VACCINATION



* Source: <https://www.sanmiguel.com.ph/>

THANK YOU.

For any additional queries, you may email:

SMCInvestorRelations@sanmiguel.com.ph

VISIT OUR WEBSITES

San Miguel Corporation
San Miguel Brewery Inc.
Ginebra San Miguel Inc.
San Miguel Food and Beverage, Inc.
Petron Corporation
SMC Global Power Holdings Corp.

- www.sanmiguel.com.ph
- www.sanmiguelbrewery.com.ph
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CONTACT US AT INVESTOR RELATIONS

SMC	+632 8632 3422/+632 8632 3423
SMFB	+632 8632 3417
Petron	+632 8884 9265

