

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Dec 15, 2021
2. SEC Identification Number
31171
3. BIR Tax Identification No.
000-168-801
4. Exact name of issuer as specified in its charter
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(63 2) 8884-9200
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

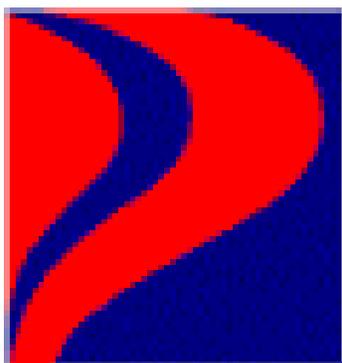
Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,409
PREFERRED SERIES 3A (PRF3A)	13,403,000
PREFERRED SERIES 3B (PRF3B)	6,597,000
PCOR SERIES B BONDS DUE 2023 (IN MIL PESO)	7,000
PCOR SERIES C BONDS DUE 2024 (IN MIL PESO)	13,200
PCOR SERIES D BONDS DUE 2025 (IN MIL PESO)	6,800

PCOR SERIES E BONDS DUE 2025 (IN MIL PESO)	9,000
PCOR SERIES F BONDS DUE 2027 (IN MIL PESO)	9,000
TOTAL DEBT AS OF SEPT 30, 2021 (IN MIL PESO-CONSO)	197,770

11. Indicate the item numbers reported herein

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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



PETRON

**Petron Corporation
PCOR**

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Disbursement from the balance of the net proceeds of the offering of the Series E and Series F fixed rate bonds

Background/Description of the Disclosure

Disbursement from the balance of the net proceeds of the offering of the Series E and Series F fixed rate bonds

Other Relevant Information

Please see attached letter dated December 20, 2021.

The amendment in this amended disclosure corrects the amount of the last of the sixth (6th) item of disbursement and the resulting total disbursements reported on December 15, 2021. The original disclosure submitted to the Exchange inadvertently indicated that this last disbursement was P11,758,800.00 when the correct amount is P10,347,774.00.

Filed on behalf by:

Name	Jhoanna Jasmine Javier-Elacio
Designation	Legal Manager and Assistant Corporate Secretary



December 20, 2021

PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department
6th Floor, PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas
Makati City 1226

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head - Issuer Compliance and Disclosure Department

Gentlemen:

We refer to our disclosure dated December 15, 2021. Please find below the disbursements of the Company from the balance of the net proceeds of its offering of the Series E and Series F fixed rate bonds (the "Offering"), correcting the amount of the sixth (6th) disbursement in the list from P11,758,800.00 to P10,347,774.00 and the resulting total disbursements:

Date of Disbursement	Use of Proceeds	Details	Amount in Php
15 December 2021	Power Plant Project	Capital Expenditure	1,384,150.00
15 December 2021	Power Plant Project	Capital Expenditure	599,830.00
15 December 2021	Power Plant Project	Capital Expenditure	52,500.00
15 December 2021	Power Plant Project	Capital Expenditure	91,000.00
15 December 2021	Power Plant Project	Capital Expenditure	63,000.00
15 December 2021	Power Plant Project	Capital Expenditure	10,347,774.00
TOTAL DISBURSEMENT IN THIS REPORT			12,538,254.00
TOTAL DISBURSEMENTS TO DATE			15,230,555,353.13
BALANCE OF PROCEEDS			Php2,552,651,521.87

The net proceeds of the Offering are computed as follows:

Gross Proceeds	Php 18,000,000,000.00
Expenses related to the Offering¹	Php 216,793,125.00
Net Proceeds	Php 17,783,206,875.00

¹Expenses related to the Offering include: (i) underwriting, rating, trustee, registry and paying agency, legal, and other professional fees and other miscellaneous expenses, (ii) taxes and filing fees paid to the Bureau of Internal Revenue and the Securities and Exchange Commission, respectively, and (iii) listing fees paid/payable to the Philippine Dealing & Exchange Corp.

Very truly yours,

JOEL ANGELO C. CRUZ
VP - General Counsel &
Corporate Secretary