

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

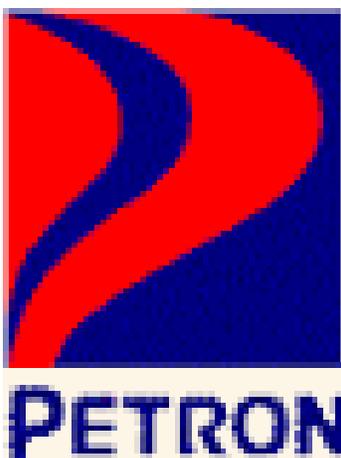
1. Date of Report (Date of earliest event reported)
Nov 8, 2021
2. SEC Identification Number
31171
3. BIR Tax Identification No.
000-168-801
4. Exact name of issuer as specified in its charter
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(63 2) 8884-9260
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 2B (PRF2B)	2,877,680
PREFERRED SERIES 3A (PRF3A)	13,403,000
PREFERRED SERIES 3B (PRF3B)	6,597,000
PCOR SERIES B BONDS DUE 2023 (IN MIL PESO)	7,000
PCOR SERIES C BONDS DUE 2024 (IN MIL PESO)	13,200

PCOR SERIES D BONDS DUE 2025 (IN MIL PESO)	6,800
PCOR SERIES E BONDS DUE 2025 (IN MIL PESO)	9,000
PCOR SERIES F BONDS DUE 2027 (IN MIL PESO)	9,000
TOTAL DEBT AS OF JUNE 30, 2021 (IN MIL PESO-CONSO)	186,644

11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Petron Corporation
PCOR

PSE Disclosure Form 4-13 - Clarification of News Reports
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Clarification of news article entitled "Ramon Ang open to sell Petron back to gov't" posted in GMA News Online on November 8, 2021.

Source	GMA News Online
Subject of News Report	"Ramon Ang open to sell Petron back to gov't"
Date of Publication	Nov 8, 2021

Clarification of News Report

We write in response to your request for clarification and/or confirmation of the news article entitled “Ramon Ang open to sell Petron back to gov’t” posted in GMA News Online on November 8, 2021. The article reported in part that:

“Petron president and CEO Ramon Ang on Monday expressed willingness to sell the oil company back to the national government.

This was mentioned by Ang during the briefing of the House ways and means committee about the price monitoring of petroleum products and the proposals to suspend or reduce the excise tax on fuel.

According to Ang, he could sell the corporation to the government anytime and the latter could pay for it ‘at market valuation’ in the next five years.

“Yung sina-suggest na bilhin ng gobyerno ‘yung Petron, privatization, anytime po pwede ko pa ipautang sa Philippine government, bilhin ninyo ito ng over five years to pay, ano ho ‘yan, I swear kung gusto ng gobyerno bilhin handa niyo na, sabihin niyo na, bebenta ko kaagad sa inyo. Pagawaan niyo na ng valuation immediately, walang arte-arte,’ Ang told lawmakers.

‘Kung sa tingin ninyo jackpot ‘yung negosyong ‘yan, let the government buy it, market valuation ‘yan di ko kailangan tubuan ang gobyerno,’ Ang added.

...”

We confirm that Mr. Ang expressed such statement during the hearing today by the House Committee on Ways and Means, in response to the recommendation by ACT Party List to pursue the re-nationalization of Petron Corporation as a measure to offer lower fuel prices to consumers.

Other Relevant Information

Please see attached letter dated November 8, 2021.

Filed on behalf by:

Name	Joel Angelo Cruz
Designation	Vice President - General Counsel and Corp. Sec.



08 November 2021

PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department

6th Floor, PSE Tower

5th Avenue corner 28th Street

Bonifacio Global City, TaguigCity

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Gentlemen:

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Very truly yours,

A handwritten signature in black ink, appearing to read "JACruz".

JOEL ANGELO C. CRUZ
VP – General Counsel &
Corporate Secretary