

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Oct 12, 2021
2. SEC Identification Number
31171
3. BIR Tax Identification No.
000-168-801
4. Exact name of issuer as specified in its charter
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
63 2 8884-9200
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

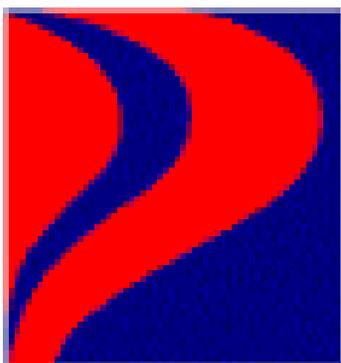
Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 2B (PRF2B)	2,877,680
PREFERRED SERIES 3A (PRF3A)	13,403,000
PREFERRED SERIES 3B (PRF3B)	6,597,000
PCOR SERIES A BONDS DUE 2021 (IN MIL PESO)	13,000
PCOR SERIES B BONDS DUE 2023 (IN MIL PESO)	7,000

PCOR SERIES C BONDS DUE 2024 (IN MIL PESO)	13,200
PCOR SERIES D BONDS DUE 2025 (IN MIL PESO)	6,800
TOTAL DEBT AS OF JUNE 30, 2021 (IN MIL PESO-CONSO)	186,644

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



PETRON

**Petron Corporation
PCOR**

**PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules**

Subject of the Disclosure

Media release entitled "Petron lists P18 billion retail bonds on PDEX".

Background/Description of the Disclosure

Media release entitled "Petron lists P18 billion retail bonds on PDEX".

Other Relevant Information

Please see attached letter dated October 12, 2021.

Filed on behalf by:

Name	Jhoanna Jasmine Javier-Elacio
Designation	Legal Manager and Assistant Corporate Secretary



October 12, 2021

PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department
6th Floor, PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas
Makati City 1226

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head - Issuer Compliance and Disclosure Department

Gentlemen:

Please see attached media release entitled **“Petron lists P18 billion retail bonds on PDEX”**.

Very truly yours,

A handwritten signature in black ink that reads "JCCruz".

JOEL ANGELO C. CRUZ
VP - General Counsel &
Corporate Secretary

October 12, 2021
**MEDIA RELEASE
FOR PUBLICATION**



Petron lists P18 billion retail bonds on PDEX

Petron Corporation, the country's largest oil company and only remaining refiner, listed today on the Philippine Dealing and Exchange Corporation (PDEX) P18 billion in fixed-rate, peso-denominated bonds, the first tranche of the company's shelf registration of P50 billion fixed rate bonds approved by the Securities and Exchange Commission (SEC).

The issue, which is Petron's third PDEX listing, was nearly thrice oversubscribed over the base offer of P18 billion.

"We're particularly proud of the reception from our retail investors, signifying their confidence in Petron and our future as a company. Despite some of the challenges we still face, we continue to pursue our strategic goals, and ensure that we deliver long-term growth for the company. We are motivated to work harder in sustaining our leadership, knowing that we remain a viable and trusted investment option," said Petron President and CEO Ramon S. Ang.

PhilRatings assigned Petron's issue with its highest credit rating of PRS Aaa. Obligations rated PRS Aaa are of the highest quality with minimal credit risk.

The P18 billion fixed rate bonds consist of Series E Bonds – P9 billion maturing in 2025 with an interest rate of 3.4408% per annum - and Series F Bonds – P9 billion maturing in 2027 with an interest rate of 4.3368% per annum.

Proceeds from this fundraising exercise will be used primarily for the redemption of Petron's outstanding Series A Bonds due in October this year, payment of existing indebtedness, and partial payment of the power plant project.

The homegrown oil giant is building a new power plant in Limay, Bataan to increase the capacity of its existing 140-MW power plant to 184-MW. It is expected to be completed and operational in the second half of 2022 after testing, synchronization, and pre-commissioning activities.

Petron partnered with BDO Capital & Investment Corporation as Sole Issue Manager, as well as with its Joint Lead Bookrunners and Joint Lead Underwriters BDO Capital & Investment Corporation, China Bank Capital Corporation, Philippine Commercial Capital, Inc., PNB Capital and Investment Corporation, and SB Capital Investment Corporation.

First Metro Investment Corporation, Land Bank of the Philippines, and RCBC Capital Corporation are Co-Lead Underwriters for Petron's latest offer. (30)

About Petron Corporation

Petron Corporation is the largest oil refining and marketing company in the Philippines and is a leading player in the Malaysian market. It has a combined refining capacity of 268,000 barrels-per-day and produces a full range of world-class fuels and petrochemicals. It operates about 40 terminals in the region and has around 2,800 service stations where it retails world-class gasoline and diesel. Petron is dedicated and passionate about its vision to be the leading provider of total customer solutions in the energy sector and its derivative businesses. Please visit us at www.petron.com for more information.