



June 3, 2021

SECURITIES AND EXCHANGE COMMISSION

Secretariat Building
PICC Complex, Roxas Boulevard
Pasay City

Gentlemen:

Further to our earlier submission to the Commission on April 6, 2021 of a copy attached to the Definitive Information Statement for the annual stockholders' meeting of the Corporation held on May 18, 2021 pursuant to SEC Memorandum Circular No. 5 (2017) and an email on April 15, 2021, please find enclosed the original Certification of an Independent Director dated March 17, 2021 executed by Mr. Margarito B. Teves.

Very truly yours,


JHOANNA JASMINE M. JAVIER-ELACIO
Assistant Corporate Secretary

CERTIFICATION OF INDEPENDENT DIRECTOR



I, **MARGARITO B. TEVES**, Filipino, of legal age, and a resident of _____, after having been duly sworn to in accordance with law do hereby declare that:

1. I am a nominee for independent director of Petron Corporation and have been its *independent director since May 20, 2014.*

2. I am affiliated with the following companies or organizations:

| Company | Position/Relationship | Period of Service |
|---|---------------------------------------|--------------------------|
| P.J. Lhuillier Group of Companies | Member, <i>Strategic Committee</i> | February 2015 to present |
| Atlantic Aurum Investments Philippines Corporation | Independent Director | July 19, 2013 to present |
| AB Capital Investment Corp. | Independent Director | June 29, 2012 to present |
| San Miguel Corporation | Independent Director | June 14, 2012 to present |
| The Wallace Business Forum | Managing Director | March 1, 2012 to present |
| Alphaland Balesin Island Club, Inc. | Independent Director | 2012 to present |
| Alphaland Corporation | Independent Director | May 26, 2011 to present |
| Atok-Big Wedge Co., Inc. | Independent Director | 2011 to present |
| The City Club at Alphaland Makati Place, Inc. | Independent Director | 2011 to present |
| Pampanga Sugar Development Co. | Director | July 2011 to present |

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of Petron Corporation, as provided for in Section 38 of the Securities Regulation Code and its implementing Rules and regulations and other issuances of the Securities and Exchange Commission ("SEC").

4. Other than as disclosed in Item 2 above, I am not in any way related to any director/officer/substantial shareholder of Petron Corporation and its subsidiaries and affiliates.

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5. I disclose that I am the subject of the following criminal/administrative investigation or proceeding:

| Offense Charged/Investigated | Tribunal or Agency Involved | Status |
|--|--|--|
| A legal suit between private parties for qualified theft and/or estafa. I was included only because I was the <i>former President of Land Bank</i> . | Office of the City Prosecutor (Manila) | Have not received copy of the actual complaint-affidavit. Considering the considerable lapse of time, was advised by counsels that this complaint was not given due course by the prosecution service. |
| Republic Act No. 3019. I was included only because I was the former <i>ex officio</i> Chairman of Land Bank (as DOF Secretary) | Sandiganbayan | Pending at the Sandiganbayan; latest court order to date: case suspended pending civil suit of SMC vs. Land Bank at the Regional Trial Court of Pasig City |

6. I am neither in government service nor affiliated with a government agency or government-owned and-controlled corporation.

7. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code and its implementing rules and regulations, the Code of Corporate Governance and other SEC issuances.

8. I shall inform the Corporate Secretary of Petron Corporation of any changes in the abovementioned information within five (5) days from its occurrence.

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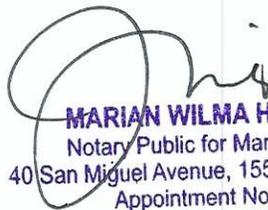
Done this ~~March 9, 2021~~ ^{MAR 17 2021} at Mandaluyong City.



MARGARITO B. TEVES
Independent Director

SUBSCRIBED AND SWORN to before me this MAR 17 2021 at Mandaluyong City,
affiant exhibiting to me his Passport with No. _____ issued at _____ on _____
valid until _____.

Doc. No. 319 ;
Page No. 65 ;
Book No. VIII ;
Series of 2021.



MARIAN WILMA H. BAUTISTA
Notary Public for Mandaluyong City
40 San Miguel Avenue, 1550 Mandaluyong Cit
Appointment No. 0540-19
Until June 30, 2021
Attorney's Roll No. 65589
PTR No. 4577497/1-05-21/Mandaluyong
IBP No. 150819/1-13-21/RSM
MCLE Compliance No. VI-0002198/4-24-2017



Checklist for Components of Financial Statements

For STOCK Corporations

- Four (4) copies including Original set
- Cover Sheet
- Original BIR / bank stamp "RECEIVED" on:**
 - Auditor's Report
 - Balance Sheet/Statement of Financial Position
 - Income Statement
- BDA registration number of external auditor with **expiration date**
- Statement of Management's Responsibility over the Financial Statements signed by **ALL** of the ff:
 - President / Chief Executive Officer
 - Chairman of the Board
 - Treasurer / Chief Finance Officer
 - Officer/s holding positions equivalent to the aforementioned as may be authorized in the By-Laws
- Auditor's Report¹ originally signed
- Balance Sheet/Statement of Financial Position
- Income Statement²
- Cash Flow Statement
- Statement of Changes in Equity³
- Notes to Financial Statements
- Supplemental written statement of External Auditor on the number of stockholders
- Soft copy of General Form for Financial Statements (GFFS) or Special Form for Financial Statements (SFFS)⁴

For NON-STOCK corporations, BRANCH and REGIONAL offices

- Four (4) copies including Original set
- Cover Sheet
- Original BIR / bank stamp "RECEIVED" on:**
 - Auditor's Report
 - Balance Sheet/Statement of Financial Position
 - Income Statement
- BDA registration number of external auditor with **expiration date**
- Statement of Management's Responsibility over the Financial Statements signed by **ALL** of the ff:
 - President / Chief Executive Officer
 - Chairman of the Board
 - Treasurer / Chief Finance Officer
 - Officer/s holding positions equivalent to the aforementioned as may be authorized in the By-Laws
- Auditor's Report originally signed
If not required, notarized Treasurer's Certification¹
- Balance Sheet/Statement of Financial Position
- Statement of Receipts and Disbursements²
- Cash Flow Statement
- Statement of Fund Balance³
- Notes to Financial Statements

¹ **Treasurer's Certification for:** (see **below)
 Corporations with less than P800,000.00 total assets or total liabilities
Branch Office/Representative Office with assigned capital in the equivalent amount of less than P1 Million
Regional Operating Headquarters with total revenue in the equivalent amount of less than P1 Million
Auditors Report for companies with total assets or total liabilities of P800,000.00 or more.
Branch Office/Representative Office with assigned capital in the equivalent amount of less than P1 Million
Regional Operating Headquarters with total revenue in the equivalent amount of less than P1 Million
² **NOT required** if the company was not in operation during the two comparative years
³ **NOT required** if the only change in equity is the net income/loss for the period. (This is applicable only to PFRS for SMEs)
 ** (1) Statement of Financial Position
 Statement of Fund Balance;
 (2) Income Statement or Statement of Receipts/Disbursements;
 (3) Applicable explanatory notes

¹ **Auditor's Report** for companies with total assets or total liabilities of P800,000.00 or more
Branch Office/Representative Office with assigned capital in the equivalent amount of P1 million or more
Treasurer's Certification for: corporations with less than P800,000.00 total assets or total liabilities
Branch Office/Representative Office with assigned capital in the equivalent amount of less than P1 million or more
² **NOT required** if the company was not in operation during the two comparative years
³ **NOT required** if the only change in equity is the net income/loss for the period. This is applicable only to PFRS for SMEs
⁴ **Applicable** to corporations required to submit the General Form for Financial Statements (GFFS) and Special Form for Financial Statements (SFFS) in CD or diskette per Memorandum Circular No. 6, Series of 2006.

Checklist for Components of General Information Sheet

- Four (4) copies including Original set
- To determine that the following entries are properly filled up:**
 - Corporate Name
 - Date Registered
 - SEC Registration No.
 - Fiscal Year End
 - Annual Meeting per By-Laws
 - Actual Date of Meeting
 - Corporate Tax Identification Number (TIN)
 - Complete Principal Office Address
 - Primary Purpose
 - Name of Directors / Officers
 - Stockholders' information (for Stock Corporation)
 - TIN for Filipinos and Foreigners
- Anti-Money Laundering Act (AMLA) – page 1-A
- Beneficial Ownership Declaration Form
- Page numbers must be in numerical order
- ORIGINAL signature of the Corporate Secretary
- Must be NOTARIZED

**ALL DOCUMENTS
 ARE SUBJECT TO
 REVIEW OF FORM
 AND CONTENTS**

TO: SECURITIES AND EXCHANGE COMMISSION

RE: PETRON CORPORATION

SEC Bldg., EDSA, Greenhills, Mandaluyong City

I, Vilma Santos Castillo Legal Assistant (Name of Corporation) _____, in behalf of the corporation, hereby state that the: (Printed Name) (Position / Title)

[] Financial Statements (FS) [] General Information Sheet (GIS) [] Others (specify) Certifications of Independent Directors 2021 OTHERS is **complete** in form based on the above checklist and **compliant** with the requirements of Rule 68, as amended and other applicable guidelines for submission of reports.

Accordingly, we undertake to pay any and all penalties and/or fines that the Securities and Exchange Commission may impose on the company due to verified violation of existing laws, rules and regulations.

Signed this 3rd day of June, 2021 at Mandaluyong City.

Signature: [Signature]

TIN: _____