

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
May 18, 2021
2. SEC Identification Number
31171
3. BIR Tax Identification No.
000-168-801
4. Exact name of issuer as specified in its charter
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
San Miguel Head Office Complex, No. 40 San Miguel Avenue, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(63 2) 8884-9200
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 2B (PRF2B)	2,877,680
PREFERRED SERIES 3A (PRF3A)	13,403,000
PREFERRED SERIES 3B (PRF3B)	6,597,000
PCOR SERIES A BONDS DUE 2021 (IN MIL PESO)	13,000
PCOR SERIES B BONDS DUE 2023 (IN MIL PESO)	7,000

PCOR SERIES C BONDS DUE 2024 (IN MIL PESO)	13,200
PCOR SERIES D BONDS DUE 2025 (IN MIL PESO)	6,800
TOTAL DEBT AS OF MARCH 31 2021 (IN MIL PESO-CONSO)	194,813

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Petron Corporation
PCOR

PSE Disclosure Form 4-24 - Results of Annual or Special Stockholders' Meeting
References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Results of the Annual Stockholders' Meeting held on May 18, 2021 with vote canvassing results attached.

Background/Description of the Disclosure

Results of the Annual Stockholders' Meeting held on May 18, 2021 with vote canvassing results attached.

List of elected directors for the ensuing year with their corresponding shareholdings in the Issuer

Name of Person	Shareholdings in the Listed Company		Nature of Indirect Ownership
	Direct	Indirect	
Ramon S. Ang	1,000	0	N/A
Lubin B. Nepomuceno	5,000	0	N/A

Estelito P. Mendoza	1,000	0	N/A
Jose P. De Jesus	500	225,000	Held through a broker
Ron W. Haddock	1	0	N/A
Mirzan Mahathir	1,000	0	N/A
Aurora T. Calderon	1,000	0	N/A
Francis H. Jardeleza	1,000	0	N/A
Virgilio S. Jacinto	1,000	0	N/A
Nelly Favis-Villafuerte	1,000	0	N/A
Horacio C. Ramos	500	0	N/A
John Paul L. Ang	1,000	0	N/A
Artemio V. Panganiban	1,000	0	N/A
Margarito B. Teves	500	0	N/A
Carlos Jericho L. Petilla	500	0	N/A

External auditor	R.G. Manabat & Co.
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List of other material resolutions, transactions and corporate actions approved by the stockholders

The other matters approved by the stockholders are listed in the attached letter dated May 18, 2021 with the Stockholders' Meeting Vote Canvassing Results showing the voting for all the agenda items.

Other Relevant Information

Please see attached letter dated May 18, 2021.

Filed on behalf by:

Name	Jhoanna Jasmine Javier-Elacio
Designation	Legal Manager and Assistant Corporate Secretary



May 18, 2021

PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department
6th Floor, PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas
Makati City 1226

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head - Issuer Compliance and Disclosure Department

Gentlemen:

This is to advise that the following matters were taken up and approved at the annual stockholders' meeting which was conducted virtually through livestreaming at <https://www.petron.com/2021asm/> and the organizational board meeting via remote communication through Zoom held separately today:

A. Annual Stockholders' Meeting

1. Appointment of R.G. Manabat & Co. as external auditor of the Company for year 2021 and ratification of external auditor fees;
2. Election of the following as directors of the Company for 2021-2022:
 1. Ramon S. Ang
 2. Lubin B. Nepomuceno
 3. Estelito P. Mendoza
 4. Jose P. De Jesus
 5. Ron W. Haddock

6. Mirzan Mahathir
7. Aurora T. Calderon
8. Francis H. Jardeleza
9. Virgilio S. Jacinto
10. Nelly Favis-Villafuerte
11. Horacio C. Ramos
12. John Paul L. Ang

Independent Directors

1. Artemio V. Panganiban
2. Margarito B. Teves
3. Carlos Jericho L. Petilla

The canvassing report is attached as Annex A.

3. Ratification of Directors' fees.

B. Organizational Meeting

1. Appointment of the following as members of the board committees and lead independent director:

Executive Committee

Ramon S. Ang	- Chairman
Lubin B. Nepomuceno	- Member
Aurora T. Calderon	- Member
John Paul L. Ang	- Alternate Member
Virgilio S. Jacinto	- Alternate Member

Audit Committee

Margarito B. Teves	- Chairman (Independent Director)
Artemio V. Panganiban	- Member (Independent Director)
Carlos Jericho L. Petilla	- Member (Independent Director)
Estelito P. Mendoza	- Member
Aurora T. Calderon	- Member
Ferdinand K. Constantino	- Advisor

Risk Oversight Committee

Carlos Jericho L. Petilla	- Chairman (Independent Director)
Margarito B. Teves	- Member (Independent Director)
Aurora T. Calderon	- Member

Corporate Governance Committee

Carlos Jericho L. Petilla	- Chairman (Independent Director)
Margarito B. Teves	- Member (Independent Director)
Artemio V. Panganiban	- Member (Independent Director)
Estelito P. Mendoza	- Member
Virgilio S. Jacinto	- Member

Related Party Transaction Committee

Artemio V. Panganiban	- Chairman (Independent Director)
Margarito B. Teves	- Member (Independent Director)
Aurora T. Calderon	- Member

Lead Independent Director

Margarito B. Teves

2. Election of the following as officers of the Company for 2021-2022:

Name	Position
Ramon S. Ang	President & CEO
Lubin B. Nepomuceno	General Manager
Emmanuel E. Eraña	SVP & Chief Finance Officer
Susan Y. Yu	VP, Procurement
Maria Rowena O. Cortez	VP, Supply
Archie B. Gupalor	VP, National Sales
Albertito S. Sarte	Deputy Chief Finance Officer and Treasurer
Joel Angelo C. Cruz	VP - General Counsel & Corporate Secretary/ Compliance Officer
Jaime O. Lu	VP & Executive Assistant to the President on Petron Malaysia Operations and Refinery Special Projects
Rolando B. Salonga	VP, Operations and Corporate Technical Services Group
Fernando S. Magnayon	Sales Advisor to National Sales Division Vice President

Maria Rosario D. Vergel de Dios	VP, Human Resources Management
Magnolia Cecilia D. Uy	VP, Management Services Division
Myrna C. Geronimo	VP, Controllers
Allister J. Go	VP, Refinery Division
Reynaldo V. Velasco, Jr.	VP, Refinery Plant Operations (Production A and B)
Virgilio V. Centeno	VP, LPG & Strategic Business Development
Ronaldo T. Ferrer	AVP, Internal Audit
Noel S. Ventigan	AVP, Metro Manila & Manufacturing
Terelu O. Carrillo	AVP, Supply Trading & Risk Management
Fe Irma A. Ramirez	AVP, Supply Optimization, Commercial Services & Synergy
Jacqueline A. Chai	AVP, Procurement
Agnes Grace P. Perez	AVP, Mergers & Acquisitions
Leon G. Pausing II	AVP, Commercial Sales
Ferdinando H. Enriquez	AVP, Refinery Solid Fuel-Fired Boiler/ Thermal Power Plant
Mark Tristan D. Caparas	AVP and Chief Finance Officer, Petron Malaysia
John Ronald S. Pineda	AVP, Special Projects
Ma. Aileen M. Cupido	AVP, Business Planning & Development
Francisco Rizal G. Bumagat, Jr.	AVP, PBR Production B
Lemuel C. Cuezon	AVP, Market Planning, Research and Sales Information
Michael D. Flores	AVP, Retail Sales
Jhoanna Jasmine M. Javier-Elacio	Assistant Corporate Secretary

Very truly yours,



JOEL ANGELO C. CRUZ
VP - General Counsel &
Corporate Secretary

Petron Corporation
PROXY VOTING MODULE
Stockholders' Meeting Vote Canvassing Results

NOM. NO.	NOMINEE	VOTES
1	RAMON S. ANG	7,313,184,889
2	LUBIN B. NEPOMUCENO	7,238,118,603
3	ESTELITO P. MENDOZA	7,175,148,203
4	JOSE P. DE JESUS	7,237,548,003
5	RON W. HADDOCK	7,237,548,003
6	AURORA T. CALDERON	7,175,656,103
7	FRANCIS H. JARDELEZA	7,237,548,003
8	MIRZAN MAHATHIR	7,234,110,403
9	VIRGILIO S. JACINTO	7,175,912,103
10	NELLY FAVIS-VILLAFUERTE	7,237,548,003
11	HORACIO C. RAMOS	7,237,548,003
12	JOHN PAUL L. ANG	7,234,110,403
13	ARTEMIO V. PANGANIBAN	7,252,453,989
14	MARGARITO B. TEVES	7,253,912,089
15	CARLOS JERICHO L. PETILLA	7,319,926,789
Total votes registered		109,798,901,835
Total votes counted for election of board nominees		108,560,273,589
Total uncast votes for election of board nominees		1,238,628,246

RES. NO.	RESOLUTION	SHARES VOTED	% TO TOTAL O.S.
2	Approval of the Minutes of the 2020 Annual Stockholders' Meeting ("2020 ASM")	7,319,926,789	78.078%
	For	7,319,926,789 -	78.078%
	Against	0 -	0.000%
	Abstain	0 -	0.000%
3	Approval of the Management Report and the Audited Financial Statements of the Company for the Year-Ended December 31, 2020	7,319,926,789	78.078%
	For	7,316,827,689 -	78.045%
	Against	0 -	0.000%
	Abstain	3,099,100 -	0.033%
4	Ratification of all Acts of the Board of Directors and Management since the 2020 ASM	7,319,926,789	78.078%
	For	7,314,962,689 -	78.025%
	Against	0 -	0.000%
	Abstain	4,964,100 -	0.053%
5	Appointment of External Auditors of the Company for 2021 and Ratification of External Auditor Fees	7,319,926,789	78.078%
	For	7,319,926,789 -	78.078%
	Against	0 -	0.000%
	Abstain	0 -	0.000%
6	Ratification of Directors' Fee	7,319,926,789	78.078%
	For	7,319,926,789 -	78.078%
	Against	0 -	0.000%
	Abstain	0 -	0.000%

Petron Corporation
 PROXY VOTING MODULE
 Stockholders' Meeting Vote Canvassing Results

SUMMARY REPORT

% TO
 TOTAL O.S.

OUTSTANDING COMMON SHARES	9,375,104,497		
OUTSTANDING PREFERRED SHARES	22,877,680		
TOTAL OUTSTANDING SHARES AS OF RECORD DATE	9,397,982,177		
TOTAL SHARES IN ATTENDANCE :			
Attending proxy assignees	7,252,114,340		
Attending stockholders	68,307,261		
	7,320,421,601		77.894%
LESS :			
Invalidated / knocked-off / Uncast shares - Proxy Assignees	0		
Knock-off by attending stockholder	0		
Invalidated shares - Stockholders	0		
Uncast shares of stockholders	494,812		
TOTAL SHARES/VOTES COUNTED	7,319,926,789		78.078%

NOTE:

Total no. of stockholders in attendance	32
Total no. of stockholder with ballots	4

*** END OF REPORT ***

Election of the Board of Directors - Annual Stockholders Meeting 2021

No.	Nominee	IN FAVOR	AGAINST	ABSTAIN	TOTAL
1	RAMON S. ANG	7,313,184,889	4,061,600	2,680,300	7,319,926,789
2	LUBIN B. NEPOMUCENO	7,238,118,603	1,014,200	80,793,986	7,319,926,789
3	ESTELITO P. MENDOZA	7,175,148,203	4,451,800	140,326,786	7,319,926,789
4	JOSE P. DE JESUS	7,237,548,003	1,014,200	81,364,586	7,319,926,789
5	RON W. HADDOCK	7,237,548,003	1,014,200	81,364,586	7,319,926,789
6	AURORA T. CALDERON	7,175,656,103	4,451,800	139,818,886	7,319,926,789
7	FRANCIS H. JARDELEZA	7,237,548,003	1,014,200	81,364,586	7,319,926,789
8	MIRZAN MAHATHIR	7,234,110,403	4,451,800	81,364,586	7,319,926,789
9	VIRGILIO S. JACINTO	7,175,912,103	3,687,900	140,326,786	7,319,926,789
10	NELLY FERVIS-VILLAFUERTE	7,237,548,003	1,014,200	81,364,586	7,319,926,789
11	HORACIO C. RAMOS	7,237,548,003	1,014,200	81,364,586	7,319,926,789
12	JOHN PAUL L. ANG	7,234,110,403	4,451,800	81,364,586	7,319,926,789
13	ARTEMIO V. PANGANIBAN	7,252,453,989	4,451,800	63,021,000	7,319,926,789
14	MARGARITO B. TEVES	7,253,912,089	4,451,800	61,562,900	7,319,926,789
15	CARLOS JERICHO L. PETILLA	7,319,926,789	0	0	7,319,926,789

TOTAL	<u>108,560,273,589</u>	<u>40,545,500</u>	<u>1,198,082,746</u>	<u>109,798,901,835</u>
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