

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
May 6, 2021
2. SEC Identification Number  
31171
3. BIR Tax Identification No.  
000-168-801
4. Exact name of issuer as specified in its charter  
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
San Miguel Head Office Complex, No. 40 San Miguel Avenue, Mandaluyong City  
Postal Code  
1550
8. Issuer's telephone number, including area code  
(63 2) 8884-9200
9. Former name or former address, if changed since last report  
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 2B (PRF2B)	2,877,680
PREFERRED SERIES 3A (PRF3A)	13,403,000
PREFERRED SERIES 3B (PRF3B)	6,597,000
PCOR SERIES A BONDS DUE 2021 (IN MIL PESO)	13,000
PCOR SERIES B BONDS DUE 2023 (IN MIL PESO)	7,000

PCOR SERIES C BONDS DUE 2024 (IN MIL PESO)	13,200
PCOR SERIES D BONDS DUE 2025 (IN MIL PESO)	6,800
TOTAL DEBT AS OF MARCH 31 2021 (IN MIL PESO-CONSO)	194,813

11. Indicate the item numbers reported herein

Item 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



**Petron Corporation**  
**PCOR**

**PSE Disclosure Form 4-30 - Material Information/Transactions**  
*References: SRC Rule 17 (SEC Form 17-C) and Sections 4.1 and 4.4 of the Revised Disclosure Rules*

**Subject of the Disclosure**

Materials for the Investors' Briefing for 2021 First Quarter Results of San Miguel Group.

**Background/Description of the Disclosure**

Materials for the Investors' Briefing for 2021 First Quarter Results of San Miguel Group.

**Other Relevant Information**

Please see attached letter dated May 6, 2021.

**Filed on behalf by:**

<b>Name</b>	Jhoanna Jasmine Javier-Elacio
<b>Designation</b>	Legal Manager and Assistant Corporate Secretary



May 6, 2021

**PHILIPPINE STOCK EXCHANGE, INC.**

Disclosure Department  
6<sup>th</sup> Floor, PSE Tower  
5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City, Taguig City

Attention: **Ms. Janet A. Encarnacion**  
Head, Disclosure Department

**PHILIPPINE DEALING & EXCHANGE CORP.**

29<sup>th</sup> Floor, BDO Equitable Tower  
8751 Paseo de Roxas  
Makati City 1226

Attention: **Atty. Marie Rose M. Magallen-Lirio**  
Head - Issuer Compliance and Disclosure Department

Subject: **SMC Investors' Briefing for 2020 Full-Year Results**

Gentlemen:

We are forwarding the materials that were distributed to the attendees at the Investors' Briefing of San Miguel Corporation ("SMC") this afternoon. Petron Corporation is among the subsidiaries of SMC reported.

Very truly yours,

A handwritten signature in black ink, appearing to read "JACruz".

**JOEL ANGELO C. CRUZ**  
VP - General Counsel &  
Corporate Secretary



**SAN MIGUEL CORPORATION**  
YOUR WORLD MADE BETTER

# INVESTORS' BRIEFING

2021 FIRST QUARTER RESULTS

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May 06, 2021

# SAN MIGUEL CORPORATION

## FIRST QUARTER 2021

IN MILLION PESOS	FIRST QUARTER 2021		
	1Q2021	1Q2020	CHANGE
<i>Net Sales</i>	201,160	214,066	-6%
<i>Income from Operations</i>	32,211	11,728	175%
<i>Net Income</i>	17,174	1,093	1471%
<i>EBITDA</i>	41,021	26,972	52%



SAN MIGUEL  
FOOD AND BEVERAGE, INC.

# SAN MIGUEL FOOD AND BEVERAGE, INC.

## FIRST QUARTER 2021

IN MILLION PESOS	FIRST QUARTER 2021		
	1Q2021	1Q2020	CHANGE
<i>Net Sales</i>	76,362	69,018	11%
<i>Income from Operations</i>	12,569	8,643	45%
<i>Net Income</i>	9,679	5,826	66%

# SAN MIGUEL BREWERY INC.

(a Division of San Miguel Food and Beverage, Inc.)

## FIRST QUARTER 2021

IN MILLION PESOS	FIRST QUARTER 2021		
	1Q2021	1Q2020	CHANGE
<i>Net Sales</i>	28,846	28,404	2%
<i>Income from Operations</i>	6,751	5,383	25%
<i>Net Income</i>	5,458	3,770	45%



# GINEBRA SAN MIGUEL INC.

(a Division of San Miguel Food and Beverage, Inc.)

## FIRST QUARTER 2021

IN MILLION PESOS	FIRST QUARTER 2021		
	1Q2021	1Q2020	CHANGE
<i>Net Sales</i>	11,338	7,452	52%
<i>Income from Operations</i>	1,290	686	88%
<i>Net Income</i>	1,042	474	120%

# SAN MIGUEL FOODS

(a Division of San Miguel Food and Beverage, Inc.)

## FIRST QUARTER 2021

IN MILLION PESOS	FIRST QUARTER 2021		
	1Q2021	1Q2020	CHANGE
<i>Net Sales</i>	36,180	33,161	9%
<i>Income from Operations</i>	4,533	2,585	75%
<i>Net Income</i>	3,387	1,636	107%

## New Products

## Magnolia Ready-to-Cook chicken products

### Purefoods Ready-to-Eat



### Plant-based



### Seafood Line





# SAN MIGUEL PACKAGING GROUP

## FIRST QUARTER 2021

IN MILLION PESOS	FIRST QUARTER 2021		
	1Q2021	1Q2020	CHANGE
<i>Net Sales</i>	7,354	8,496	-13%
<i>Income from Operations</i>	393	570	-31%





# SMC GLOBAL POWER HOLDINGS CORP.

## FIRST QUARTER 2021

IN MILLION PESOS	FIRST QUARTER 2021		
	1Q2021	1Q2020	CHANGE
<i>Net Sales</i>	27,366	28,298	-3%
<i>Income from Operations</i>	8,423	7,823	8%
<i>Net Income</i>	7,777	3,221	141%





# PETRON CORPORATION

## FIRST QUARTER 2021

IN MILLION PESOS	FIRST QUARTER 2021		
	1Q2021	1Q2020	CHANGE
<i>Net Sales</i>	83,307	104,623	-20%
<i>Income from Operations</i>	3,661	(4,409)	183%
<i>Net Income</i>	1,730	(4,877)	135%



# SMC INFRASTRUCTURE

## FIRST QUARTER 2021

IN MILLION PESOS	FIRST QUARTER 2021		
	1Q2021	1Q2020	CHANGE
<i>Net Sales</i>	4,330	4,661	-7%
<i>Income from Operations</i>	1,182	1,772	-33%

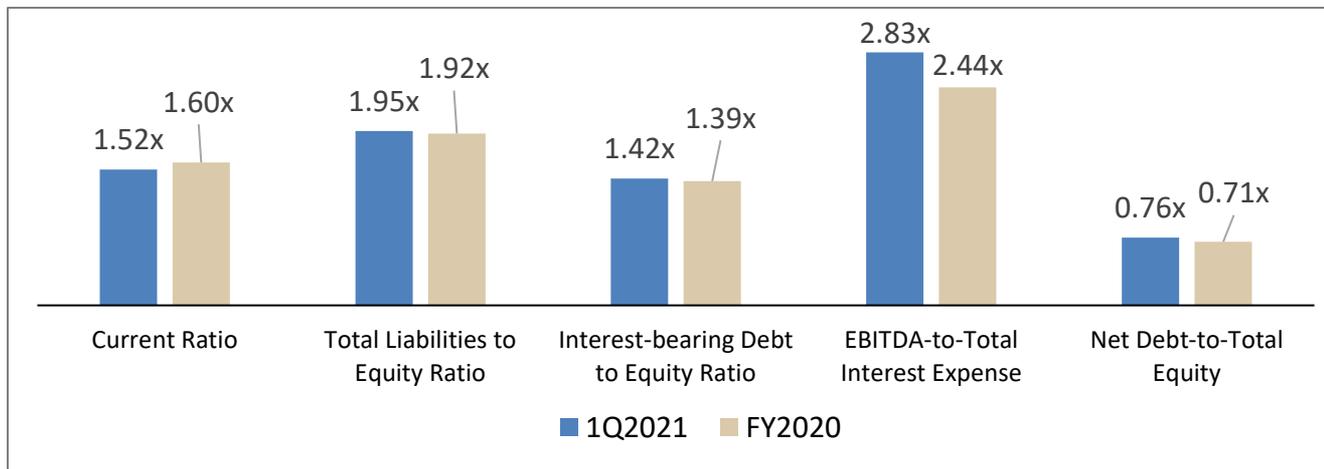


## LATEST DEVELOPMENTS

- SMC redeemed its Preferred Shares Series 2G consisting to 66,666,600 shares amounting to P4,999,995,000 last March 30, 2021
- SMC redeemed the remaining US\$516 million under its US800 Million Term Note Program last April 26, 2021
- SMC filed on April 23, 2021 the Shelf Registration of Fixed-Rate Bonds to be offered for a period of 3 years, together with a initial offering of P20 billion with an oversubscription option of P10 billion
- Petron successfully issued US\$550 million undated unsubordinated capital securities with a rate of 5.95% last April 19, 2021

# SMC FINANCIAL POSITION

IN BILLION PESOS	As of March 2021	As of December 2020
<i>Total Assets</i>	1,897	1,912
<i>Cash</i>	337	347
<i>Interest-bearing Debt</i>	913	908



# THANK YOU.

## VISIT OUR WEBSITES

San Miguel Corporation	- <a href="http://www.sanmiguel.com.ph">www.sanmiguel.com.ph</a>
San Miguel Brewery Inc.	- <a href="http://www.sanmiguelbrewery.com.ph">www.sanmiguelbrewery.com.ph</a>
Ginebra San Miguel Inc.	- <a href="http://www.ginebrasanmiguel.com">www.ginebrasanmiguel.com</a>
San Miguel Food and Beverage, Inc.	- <a href="http://www.smfb.com.ph">www.smfb.com.ph</a>
Petron Corporation	- <a href="http://www.petron.com">www.petron.com</a>
SMC Global Power Holdings Corp.	- <a href="http://www.smcglobalpower.com.ph">www.smcglobalpower.com.ph</a>

## CONTACT US AT INVESTOR RELATIONS

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