

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
May 4, 2021
2. SEC Identification Number  
31171
3. BIR Tax Identification No.  
000-168-801
4. Exact name of issuer as specified in its charter  
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
San Miguel Head Office Complex, No. 40 San Miguel Avenue, Mandaluyong City  
Postal Code  
1550
8. Issuer's telephone number, including area code  
(63 2) 8884-9200
9. Former name or former address, if changed since last report  
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

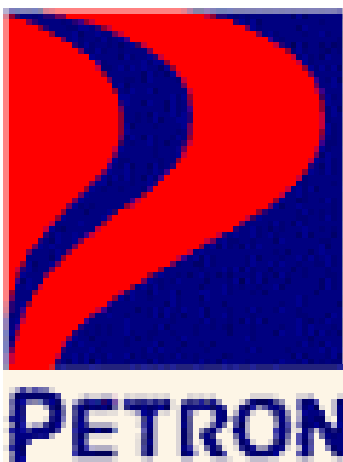
| Title of Each Class                        | Number of Shares of Common Stock Outstanding and<br>Amount of Debt Outstanding |
|--|--|
| COMMON (PCOR)                              | 9,375,104,497  |
| PREFERRED SERIES 2B (PRF2B)                | 2,877,680  |
| PREFERRED SERIES 3A (PRF3A)                | 13,403,000   |
| PREFERRED SERIES 3B (PRF3B)                | 6,597,000  |
| PCOR SERIES A BONDS DUE 2021 (IN MIL PESO) | 13,000   |
| PCOR SERIES B BONDS DUE 2023 (IN MIL PESO) | 7,000  |

|  |         |
|--|---------|
| PCOR SERIES C BONDS DUE 2024 (IN MIL PESO)         | 13,200  |
| PCOR SERIES D BONDS DUE 2025 (IN MIL PESO)         | 6,800   |
| TOTAL DEBT AS OF MARCH 31 2021 (IN MIL PESO-CONSO) | 194,813 |

11. Indicate the item numbers reported herein

Item 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



**Petron Corporation**  
**PCOR**

**PSE Disclosure Form 4-30 - Material Information/Transactions**  
*References: SRC Rule 17 (SEC Form 17-C) and Sections 4.1 and 4.4 of the Revised Disclosure Rules*

**Subject of the Disclosure**

Matters approved at the May 4, 2021 Board meeting.

**Background/Description of the Disclosure**

Matters approved at the May 4, 2021 Board meeting.

**Other Relevant Information**

Please see attached letter dated May 4, 2021.

**Filed on behalf by:**

|                    |   |
|--------------------|---|
| <b>Name</b>        | Jhoanna Jasmine Javier-Elacio                   |
| <b>Designation</b> | Legal Manager and Assistant Corporate Secretary |



May 4, 2021

**PHILIPPINE STOCK EXCHANGE, INC.**

Disclosure Department  
6<sup>th</sup> Floor, PSE Tower  
5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City, Taguig City

Attention: **Ms. Janet A. Encarnacion**  
Head, Disclosure Department

**PHILIPPINE DEALING & EXCHANGE CORP.**

29<sup>th</sup> Floor, BDO Equitable Tower  
8751 Paseo de Roxas  
Makati City 1226

Attention: **Atty. Marie Rose M. Magallen-Lirio**  
Head - Issuer Compliance and Disclosure Department

Gentlemen:

The Board of Directors, during its Regular Board Meeting held today, approved the following items:

- A. Year-to-date March 2021 Financial Performance Report which reported that the Company posted a consolidated net income of ₱1.73 Billion;
- B. Cash dividends for the preferred shareholders with the following record and payment dates:

|                                   |                    | <b>Dividend Amount (per share)</b> | <b>Record Date</b> | <b>Payment Date</b>   |
|-----------------------------------|--------------------|------------------------------------|--------------------|---|
| <b>Preferred Shares Series 2B</b> | Third Quarter 2021 | ₱ 17.14575                         | July 8, 2021       | August 3, 2021  |
| <b>Preferred Shares Series 3A</b> | Third Quarter 2021 | ₱ 17.17825                         | September 2, 2021  | September 27, 2021<br><i>(September 25, 2021 falls on a Saturday)</i> |
| <b>Preferred Shares Series 3B</b> | Third Quarter 2021 | ₱ 17.84575                         | September 2, 2021  | September 27, 2021<br><i>(September 25, 2021 falls on a Saturday)</i> |

- C. Appointment of the following officers effective May 1, 2021:
  - 1. Mr. Albert S. Sarte – Deputy Chief Finance Officer and Treasurer
  - 2. Mr. Virgilio V. Centeno – Vice President for LPG and Strategic Business Development
  - 3. Mr. Michael D. Flores – Assistant Vice President for Retail Sales
- D. Approval of external auditor’s fees for the review of 2021 financial statements of the Company and its subsidiaries
- E. Approval of the fees of directors for 2021

Very truly yours,



**JOEL ANGELO C. CRUZ**  
VP - General Counsel &  
Corporate Secretary