

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Mar 9, 2021
2. SEC Identification Number  
31171
3. BIR Tax Identification No.  
000-168-801
4. Exact name of issuer as specified in its charter  
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
San Miguel Head Office Complex, No. 40 San Miguel Avenue, Mandaluyong City  
Postal Code  
1550
8. Issuer's telephone number, including area code  
(63 2) 8884-9200
9. Former name or former address, if changed since last report  
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 2B (PRF2B)	2,877,680
PREFERRED SERIES 3A (PRF3A)	13,403,000
PREFERRED SERIES 3B (PRF3B)	6,597,000
PCOR SERIES A BONDS DUE 2021 (IN MIL PESO)	13,000
PCOR SERIES B BONDS DU3 2023 (IN MIL PESO)	7,000

PCOR SERIES C BONDS DUE 2024 (IN MIL PESO)	13,200
PCOR SERIES D BONDS DUE 2025 (IN MIL PESO)	6,800
TOTAL DEBT AS OF DEC. 31, 2020 (IN MIL PESO-CONSO)	197,158

11. Indicate the item numbers reported herein  
Item 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



**Petron Corporation**  
**PCOR**

**PSE Disclosure Form 7-1 - Notice of Annual or Special Stockholders' Meeting**  
*References: SRC Rule 17 (SEC Form 17-C) and Sections 7 and 4.4 of the Revised Disclosure Rules*

**Subject of the Disclosure**

Holding of Annual Stockholders' Meeting.

**Background/Description of the Disclosure**

Holding of Annual Stockholders' Meeting.

**Type of Meeting**

Annual  
Special

<b>Date of Approval by Board of Directors</b>	Mar 9, 2021
<b>Date of Stockholders' Meeting</b>	May 18, 2021
<b>Time</b>	2:00PM
<b>Venue</b>	To be livestreamed via a streaming site
<b>Record Date</b>	Mar 23, 2021
<b>Agenda</b>	<ol style="list-style-type: none"> <li>1) Call to Order</li> <li>2) Report on Attendance and Quorum</li> <li>3) Review and Approval of the Minutes of the Previous Annual Stockholders' Meeting</li> <li>4) Management Report and Submission to the Stockholders of the Financial Statements for the Year 2020</li> <li>5) Ratification of All Acts of the Board of Directors and Management Since the Last Stockholders' Meeting in the Year 2020</li> <li>6) Appointment of External Auditor and Ratification of External Auditor's Fee</li> <li>7) Election of the Board of Directors for the Ensuing Term</li> <li>8) Other Matters</li> <li>9) Adjournment</li> </ol>

**Inclusive Dates of Closing of Stock Transfer Books**

<b>Start Date</b>	Mar 23, 2021
<b>End Date</b>	Mar 30, 2021

<b>Other Relevant Information</b>
Please see attached letter dated March 9, 2021.

**Filed on behalf by:**

<b>Name</b>	Jhoanna Jasmine Javier-Elacio
<b>Designation</b>	Legal Manager and Assistant Corporate Secretary



March 9, 2021

**PHILIPPINE STOCK EXCHANGE, INC.**

Disclosure Department  
6<sup>th</sup> Floor, PSE Tower  
5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City, Taguig City

Attention: **Ms. Janet A. Encarnacion**  
Head, Disclosure Department

**PHILIPPINE DEALING & EXCHANGE CORP.**

29<sup>th</sup> Floor, BDO Equitable Tower  
8751 Paseo de Roxas  
Makati City 1226

Attention: **Atty. Marie Rose M. Magallen-Lirio**  
Head - Issuer Compliance and Disclosure Department

Gentlemen:

The Board of Directors, during its Regular Board Meeting held today, approved the following items:

- A. 2020 Audited Financial Statements of the Company showing that the Company posted a consolidated net loss of ₱11.4 Billion;
- B. Reversal of ₱8 Billion appropriation of retained earnings to make funds available for payment of dividends and distribution;
- C. Cash dividends for the preferred shareholders with the following record and payment dates:

		<b>Dividend Amount (per share)</b>	<b>Record Date</b>	<b>Payment Date</b>
<b>Preferred Shares Series 2B</b>	Second Quarter 2021	₱ 17.14575	April 7, 2021	May 3, 2021
<b>Preferred Shares Series 3A</b>	Second Quarter 2021	₱ 17.17825	June 2, 2021	June 25, 2021
<b>Preferred Shares Series 3B</b>	Second Quarter 2021	₱ 17.84575	June 2, 2021	June 25, 2021

- D. Redemption of the Series 2B Preferred Shares.
- E. Election of Mr. John Paul L. Ang as Director of the Company.
- F. Endorsement of the re-appointment of R. G. Manabat & Co./KPMG as external auditor of the Company for 2021 at the annual stockholders' meeting scheduled on May 18, 2021.
- G. Annual Stockholders' Meeting, with details attached

Date of meeting	:	May 18, 2021, Tuesday
Venue	:	To be livestreamed via a streaming site
Record Date	:	March 23, 2021
Closing of Books	:	March 23-30, 2021

Very truly yours,



**JOEL ANGELO C. CRUZ**  
VP - General Counsel &  
Corporate Secretary

**ANNUAL STOCKHOLDERS' MEETING  
PETRON CORPORATION  
May 18, 2021, Tuesday, 2:00 PM  
To be livestreamed via a streaming site**

- 1) Call to Order
- 2) Report on Attendance and Quorum
- 3) Review and Approval of the Minutes of the Previous Annual Stockholders' Meeting
- 4) Management Report and Submission to the Stockholders of the Financial Statements for the Year 2020
- 5) Ratification of All Acts of the Board of Directors and Management Since the Last Stockholders' Meeting in the Year 2020
- 6) Appointment of External Auditor and Ratification of External Auditor's Fee
- 7) Election of the Board of Directors for the Ensuing Term
- 8) Other Matters
- 9) Adjournment

**JOEL ANGELO C. CRUZ**  
Corporate Secretary