

Ex-Date : Feb 24, 2021

## SECURITIES AND EXCHANGE COMMISSION

### SEC FORM 17-C

#### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Nov 3, 2020
2. SEC Identification Number  
31171
3. BIR Tax Identification No.  
000-168-801
4. Exact name of issuer as specified in its charter  
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City  
Postal Code  
1550
8. Issuer's telephone number, including area code  
(63 2) 8884-9200
9. Former name or former address, if changed since last report  
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 2B (PRF2B)	2,877,680
PREFERRED SERIES 3A (PRF3A)	13,403,000
PREFERRED SERIES 3B (PRF3B)	5,970,006
PCOR SERIES A BONDS DUE 2021 (IN MIL PESO)	13,000
PCOR SERIES B BONDS DUE 2023 (N MIL PESO)	7,000

PCOR SERIES C BONDS DUE 2024 (IN MIL PESO)	13,200
PCOR SERIES D BONDS DUE 2025 (IN MIL PESO)	6,800
TOTAL DEBT AS OF SEPT 30, 2020 (IN MIL PESO-CONSO)	265,000

11. Indicate the item numbers reported herein

Item 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



**Petron Corporation**  
**PCOR**

**PSE Disclosure Form 6-1 - Declaration of Cash Dividends**  
*References: SRC Rule 17 (SEC Form 17-C) and Sections 6 and 4.4 of the Revised Disclosure Rules*

**Subject of the Disclosure**

Declaration of cash dividends for Series 3B Preferred Shares (PRF3B) for First Quarter 2021.

**Background/Description of the Disclosure**

Declaration of cash dividends for Series 3B Preferred Shares (PRF3B) for First Quarter 2021.

**Type of Securities**

Common  
Preferred PRF3B  
Others -

**Cash Dividend**

<b>Date of Approval by Board of Directors</b>	Nov 3, 2020
<b>Other Relevant Regulatory Agency, if applicable</b>	N/A
<b>Date of Approval by Relevant Regulatory Agency, if applicable</b>	N/A
<b>Type (Regular or Special)</b>	Regular
<b>Amount of Cash Dividend Per Share</b>	P17.84575
<b>Record Date</b>	Mar 2, 2021
<b>Payment Date</b>	Mar 25, 2021

**Source of Dividend Payment**

Unrestricted retained earnings as of September 30, 2020.

**Other Relevant Information**

Please see attached letter dated November 3, 2020.

**Filed on behalf by:**

<b>Name</b>	Jhoanna Jasmine Javier-Elacio
<b>Designation</b>	Legal Manager and Assistant Corporate Secretary



November 3, 2020

**PHILIPPINE STOCK EXCHANGE, INC.**

Disclosure Department  
6<sup>th</sup> Floor, PSE Tower  
5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City, Taguig City

Attention: **Ms. Janet A. Encarnacion**  
Head, Disclosure Department

**PHILIPPINE DEALING & EXCHANGE CORP.**

29<sup>th</sup> Floor, BDO Equitable Tower  
8751 Paseo de Roxas  
Makati City 1226

Attention: **Atty. Marie Rose M. Magallen-Lirio**  
Head - Issuer Compliance and Disclosure Department

Gentlemen:

The Board of Directors, during its Regular Board Meeting held today, approved the following items:

1. Year-to-Date September 2020 Financial Statements showing that the Company posted a net loss of ₱12.6 Billion;
2. Cash dividends for the preferred shareholders with the following record and payment dates:

		<b>Dividend Amount (per share)</b>	<b>Record Date</b>	<b>Payment Date</b>
<b>Preferred Shares Series 2B</b>	First Quarter 2021	₱ 17.14575	January 8, 2021	February 3, 2021
<b>Preferred Shares Series 3A</b>	First Quarter 2021	₱ 17.17825	March 2, 2021	March 25, 2021
<b>Preferred Shares Series 3B</b>	First Quarter 2021	₱ 17.84575	March 2, 2021	March 25, 2021

3. Designation by Management of email addresses and cellphone numbers for purposes of the Securities and Exchange Commission pursuant to SEC Memorandum Circular No. 28 (Series of 2020).

Very truly yours,

**JOEL ANGELO C. CRUZ**  
VP - General Counsel &  
Corporate Secretary