

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Aug 6, 2020
2. SEC Identification Number
31171
3. BIR Tax Identification No.
000-168-801
4. Exact name of issuer as specified in its charter
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(63 2) 8884-9200
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

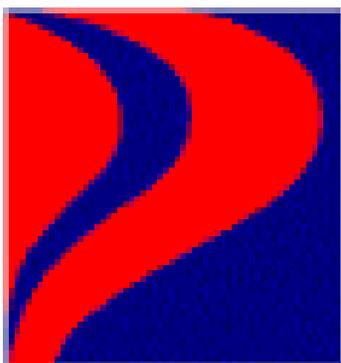
Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 2B (PRF2B)	2,877,680
PREFERRED SERIES 3A (PRF3A)	13,403,000
PREFERRED SERIES 3B (PRF3B)	6,597,000
PCOR SERIES A BONDS DUE 2021 (IN MIL PESO)	13,000
PCOR SERIES B BONDS DUE 2023 (IN MIL PESO)	7,000

PCOR SERIES C BONDS DUE 2024 (IN MIL PESO)	13,200
PCOR SERIES D BONDS DUE 2025 (IN MIL PESO)	6,800
TOTAL DEBT AS OF JUNE 30, 2020 (IN MIL PESO-CONSO)	268,498

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



PETRON

Petron Corporation

PCOR

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Materials for the Investors' Briefing for 2020 First Semester Results of San Miguel Group.

Background/Description of the Disclosure

Materials for the Investors' Briefing for 2020 First Semester Results of San Miguel Group.

Other Relevant Information

Please see attached letter dated August 6, 2020.

Filed on behalf by:

Name	Jhoanna Jasmine Javier-Elacio
Designation	Legal Manager and Assistant Corporate Secretary



August 6, 2020

PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department
6th Floor, PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas
Makati City 1226

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head - Issuer Compliance and Disclosure Department

Subject: **SMC Investors' Briefing for 2020 First Semester Results**

Gentlemen:

We are forwarding the materials that were distributed to the attendees at the Investors' Briefing of San Miguel Corporation ("SMC") this afternoon. The Company is among the subsidiaries of SMC reported.

Very truly yours,

A handwritten signature in blue ink that reads "JCCruz".

JOEL ANGELO C. CRUZ
VP - General Counsel &
Corporate Secretary



SAN MIGUEL CORPORATION
YOUR WORLD MADE BETTER

INVESTORS' BRIEFING

2020 FIRST SEMESTER RESULTS

August 06, 2020

INITIATIVES AMID COVID-19



Source: <https://www.facebook.com/officialsanmiguelcorp>

SAN MIGUEL CORPORATION

FIRST SEMESTER 2020

INITIATIVES AMID COVID-19



The Mall
Your San Miguel online store!

Shopping made quick and easy in just 3 steps!

- 1 Select pick-up or delivery
- 2 Add products to cart
- 3 Check-out

Go to themall.sanmiguel.com.ph

The screenshot shows a vibrant, colorful illustration of various food items like a pizza, a burger, a drink, and a plate of food, set against a light background.



The Mall
Your San Miguel online store!

HOME ORDER NOW ORDER TRACKING FAQS

Welcome to the one-stop shop
for all your favorite San Miguel products!

SHOP NOW

GINERRA SAN MIGUEL BEER SAN
PETRON
SAN MIGUEL FOODS
San Miguel BEER
KODAMA BEER

The screenshot shows a vibrant, colorful illustration of various food items like a pizza, a burger, a drink, and a plate of food, set against a light background.

Source: <https://www.facebook.com/officialsanmiguelcorp>



SAN MIGUEL CORPORATION

FIRST SEMESTER 2020

COMPLETED TRANSACTIONS DURING 2ND QUARTER

SMC redeemed and paid its 2-Year Fixed Rate Notes

TPLEX completed the 89.21 Km stretch from Tarlac up to Rosario, La Union

SMC successfully issued its US\$500 million Senior Perpetual Capital Securities under its US\$3 billion Medium Term Note and Securities Programme with a 5.5% rate per annum

SAN MIGUEL CORPORATION

FIRST SEMESTER 2020

IN MILLION PESOS	1H2020	1H2019	CHANGE
<i>Net Sales</i>	352,796	509,495	-31%
<i>Income from Operations</i>	14,928	57,616	-74%
<i>Net Income</i>	(3,988)	26,152	-115%
<i>EBITDA</i>	42,186	79,877	-47%



SAN MIGUEL
FOOD AND BEVERAGE, INC.

SAN MIGUEL FOOD AND BEVERAGE, INC.

FIRST SEMESTER 2020

IN MILLION PESOS	1H2020	1H2019	CHANGE
<i>Net Sales</i>	122,815	151,107	-19%
<i>Income from Operations</i>	11,363	21,568	-47%
<i>Net Income</i>	7,338	14,670	-50%

SAN MIGUEL BREWERY INC.

(a Division of San Miguel Food and Beverage, Inc.)

FIRST SEMESTER 2020

IN MILLION PESOS	1H2020	1H2019	CHANGE
<i>Net Sales</i>	42,793	70,283	-39%
<i>Income from Operations</i>	7,359	18,933	-61%
<i>Net Income</i>	5,023	13,258	-62%

GINEBRA SAN MIGUEL INC.

(a Division of San Miguel Food and Beverage, Inc.)

FIRST SEMESTER 2020



IN MILLION PESOS	1H2020	1H2019	CHANGE
<i>Net Sales</i>	14,843	14,695	1%
<i>Income from Operations</i>	1,807	1,596	13%
<i>Net Income</i>	1,257	980	28%



SAN MIGUEL FOODS

(a Division of San Miguel Food and Beverage, Inc.)

FIRST SEMESTER 2020

IN MILLION PESOS	1H2020	1H2019	CHANGE
<i>Net Sales</i>	65,180	66,131	-1%
<i>Income from Operations</i>	2,246	1,063	*
<i>Net Income</i>	1,338	447	*

* higher by more than 100%

SAN MIGUEL FOODS

(a Division of San Miguel Food and Beverage, Inc.)

FIRST SEMESTER 2020

ANIMAL NUTRITION AND HEALTH¹



PROTEIN²



FLOUR MILLING



PREPARED AND PACKAGED FOOD³ Dairy, Spreads, Biscuits, and Coffee



PREPARED AND PACKAGED FOOD³ Refrigerated and Canned Meats



1 Feeds and veterinary medicine

2 Poultry and fresh meats

3 Refrigerated and canned meats, dairy, spreads, biscuits, and coffee





SAN MIGUEL YAMAMURA
PACKAGING CORPORATION

SAN MIGUEL PACKAGING GROUP

FIRST SEMESTER 2020

IN MILLION PESOS	1H2020	1H2019	CHANGE
<i>Net Sales</i>	14,512	17,835	-19%
<i>Income from Operations</i>	318	1,697	-81%



SMC GLOBAL POWER HOLDINGS CORP

FIRST SEMESTER 2020

IN MILLION PESOS	1H2020	1H2019	CHANGE
<i>Net Sales</i>	<i>57,177</i>	<i>72,511</i>	<i>-21%</i>
<i>Income from Operations</i>	<i>18,120</i>	<i>18,384</i>	<i>-1%</i>
<i>Net Income</i>	<i>9,063</i>	<i>7,263</i>	<i>25%</i>





PETRON CORPORATION

FIRST SEMESTER 2020

IN MILLION PESOS	1H2020	1H2019	CHANGE
<i>Net Sales</i>	152,357	254,807	-40%
<i>Income from Operations</i>	(14,543)	9,787	*
<i>Net Income</i>	(14,236)	2,620	*

* lower by more than 100%



SMC INFRASTRUCTURE

FIRST SEMESTER 2020

IN MILLION PESOS	1H2020	1H2019	CHANGE
<i>Net Sales*</i>	6,675	12,315	-46%
<i>Income from Operations*</i>	951	6,030	-84%

*Manila North Harbor Ports results deconsolidated effective April 26, 2019



SMC FINANCIAL POSITION

IN BILLION PESOS	As of June 2020	As of December 2019
<i>Total Assets</i>	1,852	1,818
<i>Cash</i>	344	286
<i>Interest-bearing Debt</i>	953	852
<i>Current Ratio</i>	1.59x	1.46x
<i>Total Liabilities to Equity Ratio</i>	2.34x	2.16x
<i>Interest-bearing Debt to Equity Ratio</i>	1.72x	1.48x
<i>EBITDA-to-Total Interest Expense</i>	2.31x	3.02x
<i>Net Debt-to-Total Equity</i>	0.93x	0.84x

THANK YOU.

VISIT OUR WEBSITES

San Miguel Corporation	- www.sanmiguel.com.ph
San Miguel Brewery Inc.	- www.sanmiguelbrewery.com.ph
Ginebra San Miguel Inc.	- www.ginebrasanmiguel.com
San Miguel Food and Beverage, Inc.	- www.smfb.com.ph
Petron Corporation	- www.petron.com
SMC Global Power Holdings Corp	- www.smcglobalpower.com.ph

CONTACT US AT INVESTOR RELATIONS

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