

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jun 2, 2020
2. SEC Identification Number
31171
3. BIR Tax Identification No.
000-168-801
4. Exact name of issuer as specified in its charter
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(63 2) 8884-9200
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 2B (PRF2B)	2,877,680
PREFERRED SERIES 3A (PRF3A)	13,403,000
PREFERRED SERIES 3B (PRF3B)	6,597,000
PCOR SERIES A BONDS DUE 2021 (IN MIL PESO)	13,000
PCOR SERIES B BONDS DUE 2023 (IN MIL PESO)	7,000

PCOR SERIES C BONDS DUE 2024 (IN MIL PESO)	13,200
PCOR SERIES D BONDS DUE 2025 (IN MIL PESO)	6,800
TOTAL DEBT AS OF MAR 31, 2020 (IN MIL PESO-CONSO)	285,072

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Petron Corporation
PCOR

PSE Disclosure Form 4-24 - Results of Annual or Special Stockholders' Meeting
References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Results of the Annual Stockholders' Meeting held on June 2, 2020 with vote canvassing results attached.

Background/Description of the Disclosure

Results of the Annual Stockholders' Meeting held on June 2, 2020 with vote canvassing results attached.

List of elected directors for the ensuing year with their corresponding shareholdings in the Issuer

Name of Person	Shareholdings in the Listed Company		Nature of Indirect Ownership
	Direct	Indirect	
Eduardo M. Cojuangco, Jr.	1,000	0	N/A
Ramon S. Ang	1,000	0	N/A

Lubin B. Nepomuceno	5,000	0	N/A
Estelito P. Mendoza	1,000	0	N/A
Jose P. De Jesus	500	225,000	Held through a broker
Ron W. Haddock	1	0	N/A
Mirzan Mahathir	1,000	0	N/A
Aurora T. Calderon	1,000	0	N/A
Virgilio S. Jacinto	1,000	0	N/A
Nelly Favis-Villafuerte	1,000	0	N/A
Horacio C. Ramos	500	0	N/A
Reynaldo G. David	1,000	0	N/A
Artemio V. Panganiban	1,000	0	N/A
Margarito B. Teves	500	0	N/A
Carlos Jericho L. Petilla	500	0	N/A

External auditor	R.G. Manabat & Co.
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List of other material resolutions, transactions and corporate actions approved by the stockholders

The other matters approved by the stockholders are listed in the attached letter dated June 2, 2020.

Also attached is the list of the Stockholders' Meeting Vote Canvassing Results showing the voting for all the agenda items.

Other Relevant Information

Please see attached letter dated June 2, 2020.

Filed on behalf by:

Name	Jhoanna Jasmine Javier-Elacio
Designation	Legal Manager and Assistant Corporate Secretary



June 2, 2020

PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department
6th Floor, PSE Tower
28th Street corner 5th Avenue
BGC, Taguig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue cor. Paseo de Roxas
Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head - Issuer Compliance and Disclosure Department

Gentlemen:

This is to advise that the following matters were taken up and approved at the annual stockholders' meeting which was conducted virtually through livestreaming at <https://www.petron.com/2020asm> and the organizational board meeting via remote communication through Zoom held separately today:

A. Annual Stockholders' Meeting

1. Appointment of R.G. Manabat & Co. as external auditor of the Company for year 2020 and ratification of external auditor fees;
2. Election of the following as directors of the Company for 2020-2021:
 1. Eduardo M. Cojuangco, Jr.
 2. Ramon S. Ang
 3. Lubin B. Nepomuceno
 4. Estelito P. Mendoza
 5. Jose P. De Jesus
 6. Ron W. Haddock
 7. Mirzan Mahathir

8. Aurora T. Calderon
9. Virgilio S. Jacinto
10. Nelly Favis-Villafuerte
11. Horacio C. Ramos

Independent Directors

1. Reynaldo G. David
2. Artemio V. Panganiban
3. Margarito B. Teves
4. Carlos Jericho L. Petilla

B. Organizational Meeting

1. Appointment of the following as members of the board committees and lead independent director:

Executive Committee

Eduardo M. Cojuangco, Jr.	- Chairman
Ramon S. Ang	- Member
Lubin B. Nepomuceno	- Member
Aurora T. Calderon	- Alternate Member
Virgilio S. Jacinto	- Alternate Member

Audit Committee

Reynaldo G. David	- Chairman (Independent Director)
Margarito B. Teves	- Member (Independent Director)
Artemio V. Panganiban	- Member (Independent Director)
Estelito P. Mendoza	- Member
Aurora T. Calderon	- Member
Ferdinand K. Constantino	- Advisor

Risk Oversight Committee

Artemio V. Panganiban	- Chairman (Independent Director)
Reynaldo G. David	- Member (Independent Director)
Aurora T. Calderon	- Member

Corporate Governance Committee

Margarito B. Teves	- Chairman (Independent Director)
Reynaldo G. David	- Member (Independent Director)
Artemio V. Panganiban	- Member (Independent Director)
Estelito P. Mendoza	- Member
Virgilio S. Jacinto	- Member

Related Party Transaction Committee

Carlos Jericho L. Petilla	- Chairman (Independent Director)
Reynaldo G. David	- Member (Independent Director)
Aurora T. Calderon	- Member

Lead Independent Director

Reynaldo G. David	- Lead Independent Director
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2. Election of the following as officers of the Company for 2020-2021:

Name	Position
Eduardo M. Cojuangco, Jr.	Chairman
Ramon S. Ang	President & CEO
Lubin B. Nepomuceno	General Manager
Emmanuel E. Eraña	SVP & Chief Finance Officer
Susan Y. Yu	VP, Procurement
Maria Rowena O. Cortez	VP, Supply
Archie B. Gupalor	VP, Retail Sales
Albertito S. Sarte	VP and Treasurer
Joel Angelo C. Cruz	VP - General Counsel & Corporate Secretary/ Compliance Officer
Jaime O. Lu	VP & Executive Assistant to the President on Petron Malaysia Operations and Refinery Special Projects
Rolando B. Salonga	VP, Operations and Corporate Technical Services Group
Fernando S. Magnayon	VP, Commercial Sales
Maria Rosario D. Vergel de Dios	VP, Human Resources Management
Magnolia Cecilia D. Uy	VP, Management Services Division
Myrna C. Geronimo	VP, Controllers
Allister J. Go	VP, Refinery Division
Reynaldo V. Velasco, Jr.	VP, Refinery Plant Operations (Production A and B)

Virgilio V. Centeno	AVP, LPG Business Group
Noel S. Ventigan	AVP, Metro Manila & Manufacturing
Terelu O. Carrillo	AVP, Petron Singapore
Ronaldo T. Ferrer	AVP, Internal Audit
Fe Irma A. Ramirez	AVP, Supply
Raymond C. Osmond	AVP, Refinery Solid Fuel-Fired Boiler/ Thermal Power Plant
Jacqueline A. Chai	AVP, Procurement
Agnes Grace P. Perez	AVP, Mergers & Acquisitions
Leon G. Pausing II	AVP, Industrial Trade
Ferdinando H. Enriquez	AVP, Petron Bataan Refinery Production A
Mark Tristan D. Caparas	AVP and Chief Finance Officer, Petron Malaysia
John Ronald S. Pineda	AVP, Special Projects
Ma. Aileen M. Cupido	AVP, Business Planning & Development
Francisco Rizal G. Bumagat, Jr.	AVP, PBR Production B
Lemuel C. Cuezon	AVP, Market Planning, Research and Sales Information
Jhoanna Jasmine M. Javier-Elacio	Assistant Corporate Secretary

Very truly yours,



JOEL ANGELO C. CRUZ
VP - General Counsel &
Corporate Secretary

NOM. NO.	NOMINEE	VOTES
1	EDUARDO M. COJUANGCO, JR.	7,222,677,162
2	RAMON S. ANG	7,329,649,020
3	LUBIN B. NEPOMUCENO	7,186,409,762
4	ESTELITO P. MENDOZA	7,171,961,962
5	JOSE P. DE JESUS	7,186,409,762
6	RON W. HADDOCK	7,186,409,762
7	AURORA T. CALDERON	7,172,375,662
8	MIRZAN MAHATHIR	7,186,409,762
9	VIRGILIO S. JACINTO	7,173,408,962
10	NELLY FAVIS-VILLAFUERTE	7,186,409,762
11	HORACIO C. RAMOS	7,186,409,762
12	REYNALDO G. DAVID	7,330,446,020
13	ARTEMIO V. PANGANIBAN	7,279,820,720
14	MARGARITO B. TEVES	7,331,987,220
15	CARLOS JERICHO L. PETILLA	7,348,681,567
Total votes registered		110,255,738,505
Total votes counted for election of board nominees		108,479,466,867
Total uncast votes for election of board nominees		1,776,271,638

RES. NO.	RESOLUTION	SHARES VOTED	% TO TOTAL O.S.
2	Approval of the Minutes of the 2019 Annual Stockholders' Meeting ("2019 ASM")	7,350,382,567	78.403%
	For	7,350,382,567 -	78.403%
	Against	0 -	0.000%
	Abstain	0 -	0.000%
3	Approval of the Management Report and the Audited Financial Statements of the Company for Year-Ended December 31, 2019	7,350,382,567	78.403%
	For	7,339,331,595 -	78.285%
	Against	0 -	0.000%
	Abstain	11,050,972 -	0.118%
4	Ratification of all Acts of the Board of Directors and Management since the 2019 ASM	7,350,382,567	78.403%
	For	7,337,466,595 -	78.265%
	Against	0 -	0.000%
	Abstain	12,915,972 -	0.138%
5	Appointment of External Auditors of the Company for 2020 and Ratification of External Auditor Fees	7,350,382,567	78.403%
	For	7,350,382,567 -	78.403%
	Against	0 -	0.000%
	Abstain	0 -	0.000%

SUMMARY REPORT

% TO
TOTAL O.S.

OUTSTANDING COMMON SHARES	9,375,104,497	
OUTSTANDING PREFERRED SHARES	22,877,680	
TOTAL OUTSTANDING SHARES AS OF RECORD DATE	9,397,982,177	
TOTAL SHARES IN ATTENDANCE :		
Attending proxy assignees	7,272,456,326	
Attending stockholders	78,123,715	
	7,350,580,041	78.214%
LESS :		
Invalidated / knocked-off / Uncast shares - Proxy Assignees	0	
Knock-off by attending stockholder	0	
Invalidated shares - Stockholders	0	
Uncast shares of stockholders	197,474	
TOTAL SHARES/VOTES COUNTED	7,350,382,567	78.403%

NOTE:

Total no. of stockholders in attendance 31
Total no. of stockholder with ballots 5

*** END OF REPORT ***

Election of the Board of Directors - Annual Stockholders Meeting 2020

No.	Nominee	IN FAVOR	AGAINST	ABSTAIN	TOTAL
1	EDUARDO M. COJUANGCO, JR.	7,222,677,162	18,395,347	109,310,058	7,350,382,567
2	RAMON S. ANG	7,329,649,020	18,301,147	2,432,400	7,350,382,567
3	LUBIN B. NEPOMUCENO	7,186,409,762	5,902,447	158,070,358	7,350,382,567
4	ESTELITO P. MENDOZA	7,171,961,962	18,301,147	160,119,458	7,350,382,567
5	JOSE P. DE JESUS	7,186,409,762	5,902,447	158,070,358	7,350,382,567
6	RON W. HADDOCK	7,186,409,762	5,902,447	158,070,358	7,350,382,567
7	AURORA T. CALDERON	7,172,375,662	18,395,347	159,611,558	7,350,382,567
8	MIRZAN MAHATHIR	7,186,409,762	5,902,447	158,070,358	7,350,382,567
9	VIRGILIO S. JACINTO	7,173,408,962	18,395,347	158,578,258	7,350,382,567
10	NELLY FERVIS-VILLAFUERTE	7,186,409,762	5,902,447	158,070,358	7,350,382,567
11	HORACIO C. RAMOS	7,186,409,762	5,902,447	158,070,358	7,350,382,567
12	REYNALDO G. DAVID	7,330,446,020	18,395,347	1,541,200	7,350,382,567
13	ARTEMIO V. PANGANIBAN	7,279,820,720	18,395,347	52,166,500	7,350,382,567
14	MARGARITO B. TEVES	7,331,987,220	18,395,347	0	7,350,382,567
15	CARLOS JERICO L. PETILLA	7,348,681,567	1,701,000	0	7,350,382,567
TOTAL		108,479,466,867	184,090,058	1,592,181,580	110,255,738,505