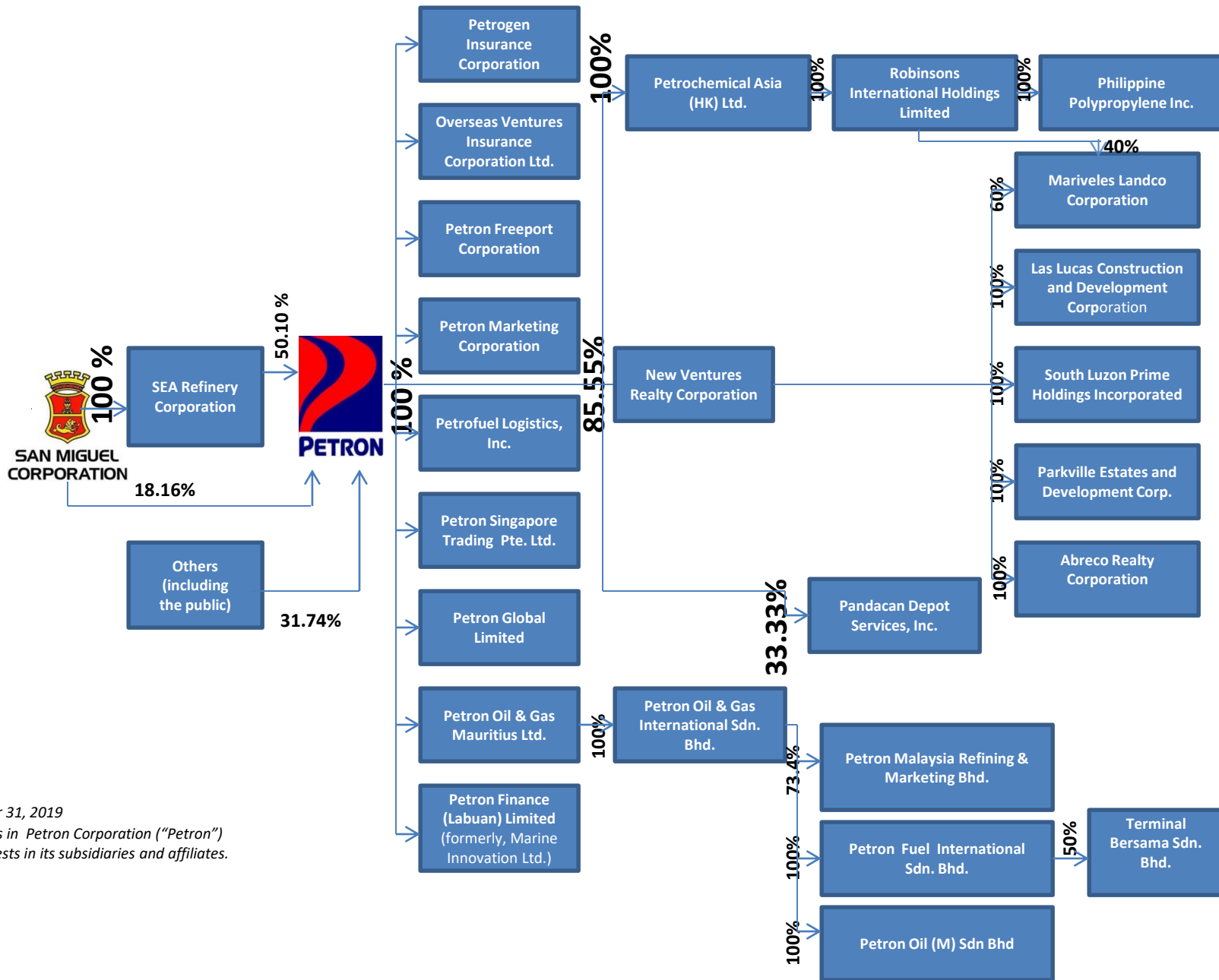


PETRON GROUP STRUCTURE



* Structure as of December 31, 2019 indicating voting interests in Petron Corporation ("Petron") and Petron's voting interests in its subsidiaries and affiliates.