

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Mar 13, 2020
2. SEC Identification Number  
31171
3. BIR Tax Identification No.  
000-168-801
4. Exact name of issuer as specified in its charter  
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City  
Postal Code  
1550
8. Issuer's telephone number, including area code  
(63 2) 8-884-9200
9. Former name or former address, if changed since last report  
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 2B (PRF2B)	2,877,680
PREFERRED SERIES 3A (PRF3A)	13,403,000
PREFERRED SERIES 3B (PRF3B)	6,597,000
PCOR SERIES A BONDS DUE 2021 (IN MIL PESO)	13,000
PCOR SERIES B BONDS DUE 2023 (IN MIL PESO)	7,000

PCOR SERIES C BONDS DUE 2024 (IN MIL PESO)	13,200
PCOR SERIES D BONDS DUE 2025 (IN MIL PESO)	6,800
TOTAL DEBT AS OF DEC 31, 2019 (IN MIL PESO)	302,405

11. Indicate the item numbers reported herein

Item 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



**Petron Corporation**  
**PCOR**

**PSE Disclosure Form 4-30 - Material Information/Transactions**  
*References: SRC Rule 17 (SEC Form 17-C) and Sections 4.1 and 4.4 of the Revised Disclosure Rules*

**Subject of the Disclosure**

Filing of current report under Section 17 of the Securities Regulation Code amid COVID-19 pandemic.

**Background/Description of the Disclosure**

Filing of current report under Section 17 of the Securities Regulation Code amid COVID-19 pandemic.

**Other Relevant Information**

Please see attached letter dated March 13, 2020.

**Filed on behalf by:**

<b>Name</b>	Jhoanna Jasmine Javier-Elacio
<b>Designation</b>	Legal Manager and Assistant Corporate Secretary



March 13, 2020

**PHILIPPINE STOCK EXCHANGE, INC.**

Disclosure Department

6<sup>th</sup> Floor, PSE Tower

5<sup>th</sup> Avenue corner 28<sup>th</sup> Street

Bonifacio Global City, Taguig City

Attention: **Ms. Janet A. Encarnacion**  
Head, Disclosure Department

Re: **Filing of Current Report Under Section 17**  
**of the Securities Regulation Code Amid COVID-19 Pandemic**

Gentlemen:

In compliance with the Notice of the Securities and Exchange Commission dated March 12, 2020 and the correspondence of the Exchange dated March 13, 2020, please see attached disclosure of the San Miguel Group dated March 13, 2020.

Very truly yours,

A handwritten signature in black ink that reads "JCCruz".

**JOEL ANGELO C. CRUZ**  
VP - General Counsel &  
Corporate Secretary



**SAN MIGUEL CORPORATION**

March 13, 2020

**The Philippine Stock Exchange, Inc.**

Disclosure Department  
6<sup>th</sup> Floor, Philippine Stock Exchange Tower  
28<sup>th</sup> Street, corner 5<sup>th</sup> Avenue  
Bonifacio Global City, Taguig City

Attention: **Janet A. Encarnacion**  
Head, Disclosure Department

Re: **Filing of Current Report Under Section 17 of the Securities Regulation Code amid COVID-19 Pandemic**

Gentlemen:

Further to the requirement of the Securities and Exchange Commission to make a disclosure to the investing public of the risks and impact of the COVID-19 on the business operations of publicly-listed companies (PLCs) that will materially affect the decision of investors to buy or sell or hold the securities of the PLCs, we disclose as follows:

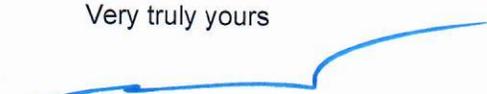
The Company anticipates that there will be a lower demand for our food and beverage products from on-premise consumption such as restaurant, bars, hotels and similar establishments due to the directives to minimize public gatherings and tourism-related activities. However, we expect that there will be a corresponding increase in in-house consumption of our food and beverage products.

There is also a likelihood for a lower demand for fuel due to the decrease in the use of private and public transportation. Such decrease will likely occur for all kinds fuel such as gasoline, diesel and aviation fuel. The decrease in the number of travelers will likely also impact the volume of vehicles making use of our toll roads.

The Company does not expect that the present situation will cause delays in the delivery of the supply of raw materials for use in our products. Neither do we expect delays in the progress of the construction of our infrastructure projects, unless there is a restriction in the free movement of workers and the delivery of supplies and raw materials.

We do not foresee any adverse impact on the operations of our power business. Although there is a possibility of lower demand for electricity arising from the possible closure of schools, offices, malls and other establishments, the portfolio of customers of the power business consists mostly of distribution utilities and electric cooperatives, which represent mostly residential and small-scale industrial demand.

Very truly yours

  
**FERDINAND K. CONSTANTINO**  
Corporate Information Officer