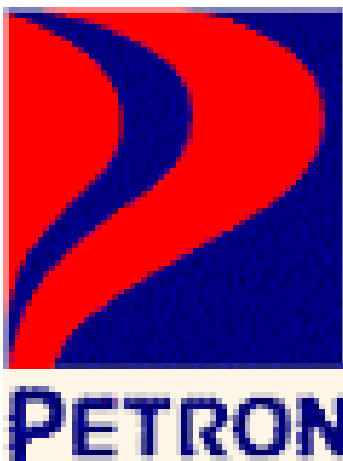


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Petron Corporation
PCOR

PSE Disclosure Form 17-13 - Foreign Ownership Report
Reference: Section 17.13 of the Revised Disclosure Rules

Report Type

Daily
Monthly

| | |
|--------------------|--------------|
| Report Date | Feb 29, 2020 |
|--------------------|--------------|

Voting Shares

| Security Type | Description of Security Type | Stock Symbol | Number of Foreign-Owned Shares | Number of Local-Owned Shares | Number of Outstanding Voting Shares |
|---------------|------------------------------|--------------|--------------------------------|------------------------------|-------------------------------------|
| Common | - | PCOR | 384,111,958 | 8,990,992,539 | 9,375,104,497 |
| | | | 384,111,958 | 8,990,992,539 | 9,375,104,497 |

| | |
|--|-----|
| Foreign Ownership Level of Total Outstanding Voting Shares (in %) | 4.1 |
|--|-----|

Non-Voting Shares

| Security Type | Description of Security Type | Stock Symbol | Number of Foreign-Owned Shares | Number of Local-Owned Shares | Number of Outstanding Non-Voting Shares |
|---------------|------------------------------|--------------|--------------------------------|------------------------------|---|
| Preferred | - | PRF2B | 22,745 | 2,854,935 | 2,877,680 |

| | | | | | |
|-----------|---|-------|---------|------------|------------|
| Preferred | - | PRF3A | 71,870 | 13,331,130 | 13,403,000 |
| Preferred | - | PRF3B | 46,970 | 6,550,030 | 6,597,000 |
| | | | 141,585 | 22,736,095 | 22,877,680 |

| | |
|---|------|
| Foreign Ownership Level of Total Outstanding Shares (in %) | 4.09 |
| Foreign Ownership Limit (in %) | 40 |

| |
|-----------------------------------|
| Other Relevant Information |
| - |

Filed on behalf by:

| | |
|--------------------|---|
| Name | Jhoanna Jasmine Javier-Elacio |
| Designation | Legal Manager and Assistant Corporate Secretary |