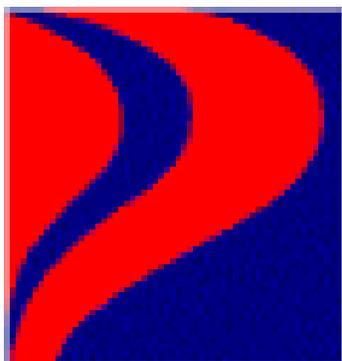


The PSE makes no representation on the accuracy, validity, correctness and completeness of the information stated in the respective PORs of listed companies. The PSE shall use the information contained in the POR submitted by the company in computing a company's weight in the index and this may be updated or adjusted consistent with the policy of the Exchange in managing the PSEi and sector indices.



PETRON

**Petron Corporation
PCOR**

PSE Disclosure Form POR-1 - Public Ownership Report
Reference: Amended Rule on Minimum Public Ownership

Report Type

Monthly
Quarterly
Others

Report Date	Dec 31, 2019
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Computation of Public Ownership

Number of Issued and Outstanding Common Shares	9,375,104,497
Less: Number of Treasury Common Shares, if any	0
Number of Outstanding Common Shares	9,375,104,497

Less :

A. Directors

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Eduardo M. Cojuangco, Jr.	1,000	0	1,000	0
Ramon S. Ang	1,000	0	1,000	0
Lubin B. Nepomuceno	5,000	0	5,000	0
Estelito P. Mendoza	1,000	0	1,000	0
Jose P. De Jesus	500	225,000	225,500	0
Ron W. Haddock	1	0	1	0
Mirzan Mahathir	1,000	0	1,000	0
Aurora T. Calderon	1,000	0	1,000	0
Virgilio S. Jacinto	1,000	0	1,000	0
Nelly Favis-Villafuerte	1,000	0	1,000	0
Horacio C. Ramos	500	0	500	0
Reynaldo G. David	1,000	0	1,000	0
Artemio V. Panganiban	1,000	0	1,000	0
Margarito B. Teves	500	0	500	0
Carlos Jericho L. Petilla	500	0	500	0
	16,001	225,000	241,001	0

B. Officers

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Emmanuel E. Eraña	0	0	0	0
Freddie P. Yumang	0	73,600	73,600	0
Susan Y. Yu	0	791,600	791,600	0
Rowena O. Cortez	8,580	0	8,580	0
Archie B. Gupalor	3,000	0	3,000	0
Albertito S. Sarte	0	765,500	765,500	0
Jose Angelo C. Cruz	0	0	0	0
Jaime O. Lu	0	14,200	14,200	0
Rolando B. Salonga	845	0	845	0
Fernando S. Magnayon	0	0	0	0
Ma. Rosario D. Vergel De Dios	0	0	0	0
	12,425	1,644,900	1,657,325	0

C. Principal/Substantial Stockholders

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
SEA Refinery Corporation	4,696,885,564	0	4,696,885,564	50.1
San Miguel Corporation	1,702,870,560	0	1,702,870,560	18.16
	6,399,756,124	0	6,399,756,124	68.26

D. Affiliates

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
Petron Corporation Employees	459,156,097	0	459,156,097	4.9
	459,156,097	0	459,156,097	4.9

E. Government

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
None	0	0	0	0
	0	0	0	0

F. Banks

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
None	0	0	0	0
	0	0	0	0

G. Employees

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
None	0	0	0	0
	0	0	0	0

H. Lock-Up Shares

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	8,198,397	0	8,198,397	0.08
	8,198,397	0	8,198,397	0.08

I. Others

Name	Direct	Indirect	Total direct & indirect shares	% to Total Outstanding Shares
-	0	0	0	0
	0	0	0	0

Number of Listed Common Shares	9,375,104,497
Total Number of Non-Public Shares	6,869,008,944
Total Number of Shares Owned by the Public	2,506,095,553
Public Ownership Percentage	26.73

Other Relevant Information
Please see attached Public Ownership Report as of December 31, 2019 issued by the Company's stock transfer agent, SMC Stock Transfer Service Corporation.

Filed on behalf by:

Name	Jhoanna Jasmine Javier-Elacio
Designation	Legal Manager and Assistant Corporate Secretary



PCOR
PUBLIC OWNERSHIP REPORT

Report Date: December 31, 2019

Computation of Public Ownership

Number of Issued Common Shares	9,375,104,497
Less: Number of Treasury Common Shares, if any	0
Number of Outstanding Common Shares	9,375,104,497

Less:

A. Directors

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
Eduardo M. Cojuangco, Jr.	1,000		1,000	0.0000%
Ramon S. Ang	1,000		1,000	0.0000%
Lubin B. Nepomuceno	5,000		5,000	0.0001%
Estelito P. Mendoza	1,000		1,000	0.0000%
Jose P. de Jesus	500	225,000	225,500	0.0024%
Ron W. Haddock	1		1	0.0000%
Mirzan Mahathir	1,000		1,000	0.0000%
Aurora T. Calderon	1,000		1,000	0.0000%
Virgilio S. Jacinto	1,000		1,000	0.0000%
Nelly Favis-Villafuerte	1,000		1,000	0.0000%
Horacio C. Ramos	500		500	0.0000%
Reynaldo G. David	1,000		1,000	0.0000%
Artemio V. Panganiban	1,000		1,000	0.0000%
Margarito B. Teves	500		500	0.0000%
Carlos Jericho L. Petilla	500		500	0.0000%

B. Officers

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
Emmanuel E. Erana			0	0.0000%
Freddie P. Yumang		73,600	73,600	0.0008%
Susan Y. Yu		791,600	791,600	0.0084%
Rowena O. Cortez	8,580		8,580	0.0001%
Archie B. Gupalor	3,000		3,000	0.0000%

Albertito S. Sarte		765,500	765,500	0.0082%
Joel Angelo C. Cruz			0	0.0000%
Jaime O. Lu		14,200	14,200	0.0002%
Rolando B. Salonga	845		845	0.0000%
Fernando S. Magnayon			0	0.0000%
Ma. Rosario D. Vergel de Dios			0	0.0000%

C. Principal / Substantial Stockholders

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
SEA Refinery Corporation	4,696,885,564		4,696,885,564	50.10%
San Miguel Corporation	1,702,870,560		1,702,870,560	18.16%

D. Affiliates

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
Petron Corporation Employees' Retirement Fund (PCERP)	459,156,097		459,156,097	4.90%

E. Government

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
None	0	0	0	0

F. Banks

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
None	0	0	0	0

G. Employees

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
None	0	0	0	0

Lock-Up Shares

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
	8,198,397	0	8,198,397	0.0874%

H.

I. Others

Name	Direct	Indirect	Total Direct & Indirect Shares	% to Total Outstanding Shares
	0	0	0	0

Number of Listed Common Shares *		9,375,104,497
Total Number of Non-Public Shares		6,869,008,944
Total Number of Shares Owned by the Public		2,506,095,553
Public Ownership Percentage		26.73%

* As indicated in the PSE website