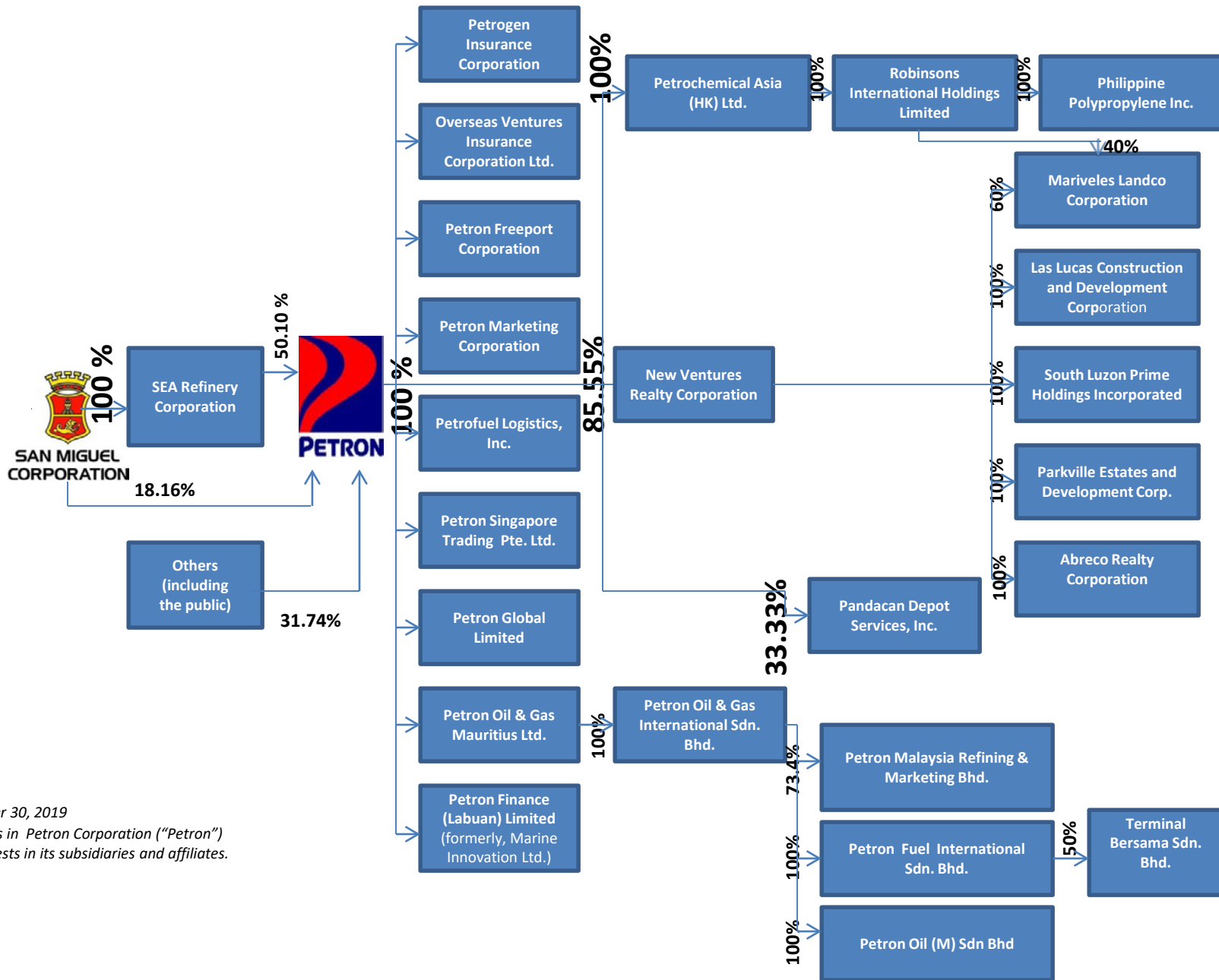


# PETRON GROUP STRUCTURE



\* Structure as of September 30, 2019 indicating voting interests in Petron Corporation ("Petron") and Petron's voting interests in its subsidiaries and affiliates.