

Ex-Date : Nov 27, 2019

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Nov 11, 2019
2. SEC Identification Number
31171
3. BIR Tax Identification No.
000-168-801
4. Exact name of issuer as specified in its charter
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(63 2) 8-884-9260
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 2B (PRF2B)	2,877,680
PREFERRED SERIES 3A (PRF3A)	13,403,000
PREFERRED SERIES 3B (PRF3B)	6,597,000
PCOR SERIES A BONDS DUE 2021 (IN MIL PESO)	13,000
PCOR SERIES B BONDS DUE 2023 (IN MIL PESO)	7,000

PCOR SERIES C BONDS DUE 2024 (IN MIL PESO)	13,200
PCOR SERIES D BONDS DUE 2025 (IN MIL PESO)	6,800
TOTAL DEBT AS OF SEPT 30, 2019 (IN MIL PESO-CONSO)	291,239

11. Indicate the item numbers reported herein

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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Petron Corporation
PCOR

PSE Disclosure Form 6-1 - Declaration of Cash Dividends
References: SRC Rule 17 (SEC Form 17-C) and Sections 6 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Declaration of cash dividend for Series 3A Preferred Shares (PRF3A) for the Fourth Quarter 2019.

Background/Description of the Disclosure

Declaration of cash dividend for Series 3A Preferred Shares (PRF3A) for the Fourth Quarter 2019.

Type of Securities

Common
Preferred PRF3A
Others -

Cash Dividend

Date of Approval by Board of Directors	Nov 5, 2019
Other Relevant Regulatory Agency, if applicable	N/A
Date of Approval by Relevant Regulatory Agency, if applicable	N/A
Type (Regular or Special)	Regular
Amount of Cash Dividend Per Share	P17.17825
Record Date	Dec 2, 2019
Payment Date	Dec 26, 2019

Source of Dividend Payment

Unrestricted earnings as of September 30, 2019.

Other Relevant Information

Please see attached letter dated November 5, 2019.

Further to our disclosure dated November 5, 2019, this amendment reflects the peso currency of the amount of cash dividend per share declared.

Filed on behalf by:

Name	Jhoanna Jasmine Javier-Elacio
Designation	Legal Manager and Assistant Corporate Secretary



November 5, 2019

PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department
6th Floor, PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas
Makati City 1226

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head - Issuer Compliance and Disclosure Department

Gentlemen:

The Board of Directors, during its Regular Board Meeting held today, approved the following items:

1. Year-to-Date September 2019 Financial Statements showing that the Company posted a net income of ₱3.62 Billion;
2. Cash dividends for the preferred shareholders with the following record and payment dates:

		Dividend Amount (per share)	Record Date	Payment Date
Preferred Shares Series 2B	First Quarter 2020	₱ 17.14575	January 14, 2020	February 3, 2020
Preferred Shares Series 3A	Fourth Quarter 2019	₱ 17.17825	December 2, 2019	December 26, 2019 <i>(December 25, 2019 is a holiday)</i>
Preferred Shares Series 3B	Fourth Quarter 2019	₱ 17.84575	December 2, 2019	December 26, 2019 <i>(December 25, 2019 is a holiday)</i>
Preferred Shares Series 3A	First Quarter 2020	₱ 17.17825	March 2, 2020	March 25, 2020
Preferred Shares Series 3B	First Quarter 2020	₱ 17.84575	March 2, 2020	March 25, 2020

3. Approval of 2019 material related party transactions and the 2020 proposed material related party transactions;

4. Appointment of Ms. Myrna C. Geronimo as Assistant Vice President and Controller of the Company effective November 1, 2019.

Very truly yours,

A handwritten signature in black ink, appearing to read "JACruz".

JOEL ANGELO C. CRUZ
VP - General Counsel &
Corporate Secretary