

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Aug 8, 2019
2. SEC Identification Number
31171
3. BIR Tax Identification No.
000-168-801
4. Exact name of issuer as specified in its charter
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(63 2) 886-3888, 884-9200
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

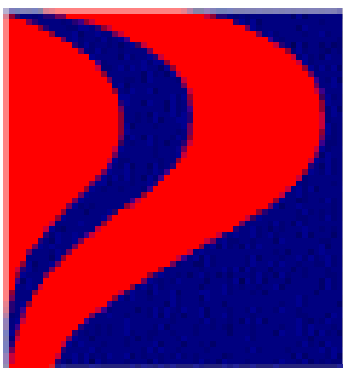
Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 2A (PRF2A)	7,122,320
PREFERRED SERIES 2B (PRF2B)	2,877,680
PREFERRED SERIES 3A (PRF3A)	13,403,000
PREFERRED SERIES 3B (PRF3B)	6,597,000
PCOR SERIES A BONDS DUE 2021 (IN MIL PESO)	13,000
PCOR SERIES B BONDS DUE 2023 (IN MIL PESO)	7,000

PCOR SERIES C BONDS DUE 2024 (IN MIL PESO)	13,200
PCOR SERIES D BONDS DUE 2025 (IN MIL PESO)	6,800
TOTAL DEBT AS OF JUNE 30, 2019 (IN MIL PESO-CONSO)	279,754

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



PETRON

Petron Corporation

PCOR

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Materials for the Investors' Briefing for 2019 First Semester Results of San Miguel Group.

Background/Description of the Disclosure

Materials for the Investors' Briefing for 2019 First Semester Results of San Miguel Group.

Other Relevant Information

Please see attached letter dated August 8, 2019.

Filed on behalf by:

Name	Jhoanna Jasmine Javier-Elacio
Designation	Legal Manager and Assistant Corporate Secretary



August 8, 2019

PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department
6th Floor, PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas
Makati City 1226

Attention: **Atty. Joseph B. Evangelista**
Head - Issuer Compliance and Disclosure Department

Subject: **SMC Investors' Briefing for 2019 First Semester Results**

Gentlemen:

We are forwarding the materials that were distributed to the attendees at the Investors' Briefing of San Miguel Corporation ("SMC") this afternoon. The Company is among the subsidiaries of SMC reported.

Very truly yours,

A handwritten signature in black ink, appearing to read "JCCruz".

JOEL ANGELO C. CRUZ
VP - General Counsel &
Corporate Secretary



SAN MIGUEL CORPORATION
YOUR WORLD MADE BETTER

INVESTORS' BRIEFING

2019 FIRST SEMESTER RESULTS

August 08, 2019



SAN MIGUEL CORPORATION

FIRST SEMESTER 2019

IN MILLION PESOS	1H2019	1H2018	CHANGE
<i>Net Sales</i>	509,495	499,000	2%
<i>Income from Operations</i>	57,616	67,006	-14%
<i>Net Income</i>	26,152	27,585	-5%
<i>EBITDA</i>	79,876	83,504	-4%





SAN MIGUEL
FOOD AND BEVERAGE, INC.

SAN MIGUEL FOOD AND BEVERAGE, INC.

FIRST SEMESTER 2019

IN MILLION PESOS	1H2019	1H2018	CHANGE
<i>Net Sales</i>	151,107	137,608	10%
<i>Income from Operations</i>	21,568	22,889	-6%
<i>Net Income</i>	14,670	15,370	-5%



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SAN MIGUEL BREWERY INC.

FIRST SEMESTER 2019

IN MILLION PESOS	1H2019	1H2018	CHANGE
<i>Net Sales</i>	70,283	62,510	12%
<i>Income from Operations</i>	18,933	17,311	9%
<i>Net Income</i>	13,258	11,799	12%



GINEBRA SAN MIGUEL INC.

FIRST SEMESTER 2019

IN MILLION PESOS	1H2019	1H2018	CHANGE
<i>Net Sales</i>	14,695	12,213	20%
<i>Income from Operations</i>	1,596	862	85%
<i>Net Income</i>	980	506	94%



SAN MIGUEL PURE FOODS

(a Division of San Miguel Food and Beverage, Inc.)

FIRST SEMESTER 2019

IN MILLION PESOS	1H2019	1H2018	CHANGE
<i>Net Sales</i>	66,131	62,886	5%
<i>Income from Operations</i>	1,063	4,712	-77%
<i>Net Income</i>	447	3,061	-85%



SAN MIGUEL PURE FOODS

(a Division of San Miguel Food and Beverage, Inc.)

FIRST SEMESTER 2019

Animal Nutrition & Health⁽¹⁾



Protein⁽²⁾



Flour Milling



Prepared & Packaged Food⁽³⁾



- 1 Feeds and vetmed
- 2 Poultry and fresh meats
- 3 Processed meats, dairy, spreads and biscuits, and coffee businesses





SAN MIGUEL YAMAMURA
PACKAGING CORPORATION

SAN MIGUEL PACKAGING GROUP

FIRST SEMESTER 2019

IN MILLION PESOS	1H2019	1H2018	CHANGE
<i>Net Sales</i>	17,835	17,556	2%
<i>Income from Operations</i>	1,697	1,647	3%



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SMC GLOBAL POWER

SMC GLOBAL POWER HOLDINGS CORP

FIRST SEMESTER 2019

IN MILLION PESOS	1H2019	1H2018	CHANGE
<i>Net Sales</i>	72,511	57,430	26%
<i>Income from Operations</i>	18,384	17,043	8%
<i>Net Income</i>	7,263	1,872	288%



SAN MIGUEL CORPORATION

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PETRON CORPORATION

FIRST SEMESTER 2019

IN MILLION PESOS	1H2019	1H2018	CHANGE
<i>Net Sales</i>	254,807	273,498	-7%
<i>Income from Operations</i>	9,787	15,562	-37%
<i>Net Income</i>	2,620	9,502	-72%



SMC INFRASTRUCTURE

FIRST SEMESTER 2019

IN MILLION PESOS	1H2019	1H2018	CHANGE
<i>Net Sales*</i>	12,315	12,145	1%
<i>Income from Operations*</i>	6,030	6,223	-3%

*Manila North Harbor Ports results deconsolidated effective April 26, 2019



SMC FINANCIAL POSITION

IN BILLION PESOS	As of June 2019	As of December 2018
<i>Total Assets</i>	1,731	1,677
<i>Cash</i>	267	243
<i>Interest-bearing Debt</i>	798	802
<i>Current Ratio</i>	1.54x	1.37x
<i>Total Liabilities to Equity Ratio</i>	2.08x	2.28x
<i>Interest-bearing Debt to Equity Ratio</i>	1.42x	1.57x
<i>Net-Debt-to-EBITDA</i>	3.00x	3.02x

THANK YOU.

VISIT OUR WEBSITES

- | | |
|------------------------------------|--|
| San Miguel Corporation | - www.sanmiguel.com.ph |
| San Miguel Brewery Inc. | - www.sanmiguelbrewery.com.ph |
| Ginebra San Miguel Inc. | - www.ginebrasanmiguel.com |
| San Miguel Food and Beverage, Inc. | - www.smfb.com.ph |
| Petron Corporation | - www.petron.com |
| SMC Global Power Holdings Corp. | - www.smcglobalpower.com.ph |

CONTACT US

SMC Investor Relations +632 632 3752
+632 632 3422



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