

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Aug 6, 2019
2. SEC Identification Number  
31171
3. BIR Tax Identification No.  
000-168-801
4. Exact name of issuer as specified in its charter  
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City  
Postal Code  
1550
8. Issuer's telephone number, including area code  
(63 2) 886-3888, 884-9000
9. Former name or former address, if changed since last report  
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

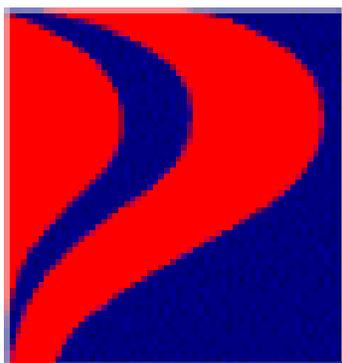
Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 2A (PRF2A)	7,122,320
PREFERRED SERIES 2B (PRF2B)	2,877,680
PREFERRED SERIES 3A (PRF3A)	13,403,000
PREFERRED SERIES 3B (PRF3B)	6,597,000
PCOR SERIES A BONDS DUE 2021 (IN MIL PESO)	13,000
PCOR SERIES B BONDS DUE 2023 (IN MIL PESO)	7,000

PCOR SERIES C BONDS DUE 2024 (IN MIL PESO)	13,200
PCOR SERIES D BONDS DUE 2025 (IN MIL PESO)	6,800
TOTAL DEBT AS OF JUNE 30, 2019 (IN MIL PESO-CONSO)	279,754

11. Indicate the item numbers reported herein

Item 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



**PETRON**

**Petron Corporation  
PCOR**

**PSE Disclosure Form 4-31 - Press Release  
References: SRC Rule 17 (SEC Form 17-C)  
Section 4.4 of the Revised Disclosure Rules**

**Subject of the Disclosure**

Media release entitled "Petron announces resumption of refinery operations in Bataan".

**Background/Description of the Disclosure**

Media release entitled "Petron announces resumption of refinery operations in Bataan".

**Other Relevant Information**

Please see attached letter dated August 6, 2019.

**Filed on behalf by:**

<b>Name</b>	Jhoanna Jasmine Javier-Elacio
<b>Designation</b>	Legal Manager and Assistant Corporate Secretary



August 6, 2019

**PHILIPPINE STOCK EXCHANGE, INC.**

Disclosure Department  
6<sup>th</sup> Floor, PSE Tower  
28<sup>th</sup> Street corner 5<sup>th</sup> Avenue  
BGC, Taguig City

Attention: **Ms. Janet A. Encarnacion**  
Head, Disclosure Department

**PHILIPPINE DEALING & EXCHANGE CORP.**

29<sup>th</sup> Floor, BDO Equitable Tower  
8751 Paseo de Roxas  
Makati City 1226

Attention: **Atty. Joseph B. Evangelista**  
Head - Issuer Compliance and Disclosure Department

Gentlemen:

Please see attached media release entitled **"Petron announces resumption of refinery operations in Bataan"**.

Very truly yours,

A handwritten signature in black ink that reads "JACruz".

**JOEL ANGELO C. CRUZ**  
VP - General Counsel &  
Corporate Secretary

**August 6, 2019  
MEDIA RELEASE  
FOR PUBLICATION & BROADCAST**



**Petron announces resumption of refinery operations in Bataan**

*Reports P254.8 billion consolidated sales in first six months of the year*

Petron Corporation (PCOR) announced it will resume normal operations at its Bataan Refinery after completing scheduled repair works, including damages incurred during the April 22 earthquake that affected Central Luzon and Metro Manila.

The company also disclosed first semester results, reflecting modest gains amidst the slump in regional refining margins that penalized Philippine operations by as much as P5 billion during the period.

First half consolidated sales revenues reached P254.8 billion, down 7 percent from the same period last year. While Malaysian sales volume grew by 4 percent and partly offset that of the Philippines, the decrease in Philippine sales reflects decline in volume due to the implementation of the second tranche of TRAIN Law, which brought total fuel taxes to an average of P6.75 per liter equivalent to over P15 billion excise taxes for the first half. Furthermore, such developments encouraged illegal business practices during the period.

Amidst all these, the company continued to pursue its network expansion program, completing 72 stations in the Philippines during the first half of 2019. Petron also rolled out about 24 new stations in Malaysia to reflect its growing market share.

Petron still managed to book a net income of P2.6 billion, made possible by the strong results from Malaysia and extensive savings on fixed costs by the group. This is significantly down by 72 percent versus same period last year.

“These setbacks are just temporary and are all part of the business. We remain optimistic for the second half of the year given signs of modest recovery from gasoline and petrochemical margins recently seen in the market,” said Petron President and CEO Ramon S. Ang. (30)

**About Petron Corporation**

Petron Corporation is the largest oil refining and marketing company in the Philippines and is a leading player in the Malaysian market. It has a combined refining capacity of 268,000 barrels-per-day and produces a full range of world-class fuels and petrochemicals. It operates about 40 terminals in the region and has over 3,000 service stations where it retails world-class gasoline and diesel. Petron is dedicated and passionate about its vision to be the leading provider of total customer solutions in the energy sector and its derivative businesses. Please visit us at [www.petron.com](http://www.petron.com) for more information.