

Ex-Date : Oct 08, 2019

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Aug 6, 2019
2. SEC Identification Number
31171
3. BIR Tax Identification No.
000-168-801
4. Exact name of issuer as specified in its charter
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(63 2) 886-3888, 884-9200
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 2A (PRF2A)	7,122,320
PREFERRED SERIES 2B (PRF2B)	2,877,680
PREFERRED SERIES 3A (PRF3A)	13,403,000
PREFERRED SERIES 3B (PRF3B)	6,597,000
PCOR SERIES A BONDS DUE 2021 (IN MIL PESO)	13,000

PCOR SERIES B BONDS DUE 2023 (IN MIL PESO)	7,000
PCOR SERIES C BONDS DUE 2024 (IN MIL PESO)	13,200
PCOR SERIES D BONDS DUE 2025 (IN MIL PESO)	6,800
TOTAL DEBT AS OF JUNE 30, 2019 (IN MIL PESO)	279,754

11. Indicate the item numbers reported herein

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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Petron Corporation
PCOR

PSE Disclosure Form 6-1 - Declaration of Cash Dividends
References: SRC Rule 17 (SEC Form 17-C) and Sections 6 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Declaration of cash dividends for Series 2A Preferred Shares (PRF2A) for the Fourth Quarter 2019.

Background/Description of the Disclosure

Declaration of cash dividends for Series 2A Preferred Shares (PRF2A) for the Fourth Quarter 2019.

Type of Securities

Common

Preferred PRF2A

Others -

Cash Dividend

Date of Approval by Board of Directors	Aug 6, 2019
Other Relevant Regulatory Agency, if applicable	N/A
Date of Approval by Relevant Regulatory Agency, if applicable	N/A
Type (Regular or Special)	Regular
Amount of Cash Dividend Per Share	P15.75000
Record Date	Oct 11, 2019
Payment Date	Nov 4, 2019

Source of Dividend Payment

Unrestricted retained earnings as of June 30, 2019.

Other Relevant Information

Please see attached letter dated August 6, 2019.

Filed on behalf by:

Name	Jhoanna Jasmine Javier-Elacio
Designation	Legal Manager and Assistant Corporate Secretary



August 6, 2019

PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department
6th Floor, PSE Tower
28th Street corner 5th Avenue
BGC, Taguig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas
Makati City 1226

Attention: **Atty. Joseph B. Evangelista**
Head - Issuer Compliance and Disclosure Department

Gentlemen:

The Board of Directors, during its Regular Board Meeting held today, approved the following items:

1. 1st Semester 2019 Financial Statements showing that the Company posted a net income of ₱2.62 Billion;
2. Cash dividends for the preferred shareholders with the following record and payment dates:

		Dividend Amount (per share)	Record Date	Payment Date	Closing of Books
Preferred Shares Series 2A	Fourth Quarter 2019	₱ 15.75000	October 11, 2019	November 4, 2018 <i>(November 3, 2019 falls on a Sunday)</i>	October 12-18, 2019
Preferred Shares Series 2B	Fourth Quarter 2019	₱ 17.14575	October 11, 2019	November 4, 2018 <i>(November 3, 2019 falls on a Sunday)</i>	October 12-18, 2019
Preferred Shares Series 3A	Third Quarter 2019	₱ 17.17825	September 2, 2019	September 25, 2019	September 3-10, 2019
Preferred Shares Series 3B	Third Quarter 2019	₱ 17.84575	September 2, 2019	September 25, 2019	September 3-10, 2019

3. Approval of external auditor's fees totaling ₱7,000,000 for the review of 2019 Financial Statements of the Company and its subsidiaries.
4. Compliance with SEC Rule on Material Related Party Transactions
 - a. Approval of the Related Party Transaction Policy
 - b. Delegation to Management of the Appointment of an External Party for Material Related Party Transactions

Very truly yours,



JOEL ANGELO C. CRUZ
VP - General Counsel &
Corporate Secretary