

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Mar 14, 2019
2. SEC Identification Number
31171
3. BIR Tax Identification No.
000-168-801
4. Exact name of issuer as specified in its charter
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(63 2) 886-3888, 884-9200
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 2A (PRF2A)	7,122,320
PREFERRED SERIES 2B (PRF2B)	2,677,680
PCOR SERIES A BONDS DUE 2021 (IN MIL PESO)	13,000
PCOR SERIES B BONDS DUE 2023 (IN MIL PESO)	7,000
PCOR SERIES C BONDS DUE 2024 (IN MIL PESO)	13,200

PCOR SERIES D BONDS DUE 2025 (IN MIL PESO)	6,800
TOTAL DEBT AS OF DEC 31, 2018 (IN MIL PESO-CONSO)	271,968

11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Petron Corporation
PCOR

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Materials for the Investors' Briefing for 2018 Full Year Results of San Miguel Group.

Background/Description of the Disclosure

Materials for the Investors' Briefing for 2018 Full Year Results of San Miguel Group.

Other Relevant Information

Please see attached letter dated March 14, 2019.

Filed on behalf by:

Name

Jhoanna Jasmine Javier-Elacio

Designation

Legal Manager and Assistant Corporate Secretary



March 14, 2019

PHILIPPINE STOCK EXCHANGE, INC.
Disclosure Department
3rd Floor, Philippine Stock Exchange Center
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.
37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue cor. Paseo de Roxas
Makati City

Attention: **Atty. Joseph B. Evangelista**
Head - Issuer Compliance and Disclosure Department

Subject: **SMC Investors' Briefing for 2018 Full Year Results**

Gentlemen:

We are forwarding the materials that were distributed to the attendees at the Investors' Briefing of San Miguel Corporation ("SMC") this afternoon. The Company is among the subsidiaries of SMC reported.

Very truly yours,

A handwritten signature in black ink, appearing to read "JACruz".

JOEL ANGELO C. CRUZ
VP - General Counsel &
Corporate Secretary



**SAN MIGUEL
CORPORATION**
YOUR WORLD MADE BETTER

INVESTORS' BRIEFING

2018 FULL YEAR RESULTS

March 14, 2019



SAN MIGUEL
FOOD AND BEVERAGE, INC.





SAN MIGUEL CORPORATION

FULL-YEAR 2018

IN MILLION PESOS	2018	2017	CHANGE
<i>Net Sales</i>	1,024,943	826,086	24%
<i>Income from Operations</i>	117,085	111,042	5%
<i>Recurring Net Income</i>	55,175	54,654	1%
<i>EBITDA</i>	157,887	147,342	7%



SAN MIGUEL FOOD AND BEVERAGE, INC.

FULL-YEAR 2018

IN MILLION PESOS	2018	2017	CHANGE
<i>Net Sales</i>	286,378	251,589	14%
<i>Income from Operations</i>	45,950	42,401	8%
<i>Net Income</i>	30,533	28,226	8%

SAN MIGUEL BREWERY INC.

FULL-YEAR 2018

IN MILLION PESOS	2018	2017	CHANGE
<i>Net Sales</i>	129,249	113,255	14%
<i>Income from Operations</i>	35,285	31,161	13%
<i>Net Income</i>	23,836	20,711	15%



GINEBRA SAN MIGUEL INC.

FULL-YEAR 2018

IN MILLION PESOS	2018	2017	CHANGE
<i>Net Sales</i>	24,835	20,892	19%
<i>Income from Operations</i>	1,832	1,307	40%
<i>Net Income</i>	1,053	602	75%

SAN MIGUEL PURE FOODS

(a Division of San Miguel Food and Beverage, Inc.)

FULL-YEAR 2018



IN MILLION PESOS	2018	2017	CHANGE
<i>Net Sales</i>	132,299	117,449	13%
<i>Income from Operations</i>	9,181	9,926	-7%
<i>Net Income</i>	5,885	6,906	-15%



SAN MIGUEL PURE FOODS

(a Division of San Miguel Food and Beverage, Inc.)

FULL-YEAR 2018



Animal Nutrition & Health⁽¹⁾



Protein⁽²⁾



Flour Milling



Prepared & Packaged Food⁽³⁾



- 1 Feeds and vetmed
- 2 Poultry and fresh meats
- 3 Processed meats, dairy oils and fats, biscuits and coffee





SAN MIGUEL YAMAMURA
PACKAGING CORPORATION

SAN MIGUEL PACKAGING GROUP

FULL-YEAR 2018

IN MILLION PESOS	2018	2017	CHANGE
<i>Net Sales</i>	37,325	32,099	16%
<i>Income from Operations</i>	3,311	2,994	11%

SMC GLOBAL POWER HOLDINGS CORP.



FULL-YEAR 2018

IN MILLION PESOS	2018	2017	CHANGE
<i>Net Sales</i>	120,103	82,791	45%
<i>Income from Operations</i>	33,174	24,276	37%



PETRON CORP.

FULL-YEAR 2018

IN MILLION PESOS	2018	2017	CHANGE
<i>Net Sales</i>	557,386	434,624	28%
<i>Income from Operations</i>	18,921	27,638	-32%
<i>Net Income</i>	7,069	14,087	-50%



SMC INFRASTRUCTURE

FULL-YEAR 2018

IN MILLION PESOS	2018	2017	CHANGE
<i>Net Sales</i>	24,530	22,497	9%
<i>Income from Operations</i>	11,828	10,440	13%



SMC FINANCIAL POSITION

IN BILLION PESOS	2018	2017
<i>Total Assets</i>	1,677	1,380
<i>Cash</i>	243	206
<i>Interest-bearing Debt</i>	802	549
<i>Current Ratio</i>	1.37x	1.40x
<i>Total Liabilities to Equity Ratio</i>	2.28x	1.93x
<i>Interest-bearing Debt to Equity Ratio</i>	1.57x	1.17x
<i>Net-Debt-to-EBITDA</i>	3.02x	1.83x

THANK YOU.

VISIT OUR WEBSITES

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|------------------------------------|--|
| San Miguel Corporation | - www.sanmiguel.com.ph |
| San Miguel Brewery Inc. | - www.sanmiguelbrewery.com.ph |
| Ginebra San Miguel Inc. | - www.ginebrasanmiguel.com |
| San Miguel Food and Beverage, Inc. | - www.smfb.com.ph |
| Petron Corporation | - www.petron.com |
| SMC Global Power Holdings Corp. | - www.smcglobalpower.com.ph |

CONTACT US

- SMC Investor Relations +632 632 3752
+632 632 3422

