

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Mar 12, 2019
2. SEC Identification Number  
31171
3. BIR Tax Identification No.  
000-168-801
4. Exact name of issuer as specified in its charter  
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City  
Postal Code  
1550
8. Issuer's telephone number, including area code  
(63 2) 886-3888, 884-9200
9. Former name or former address, if changed since last report  
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 2A (PRF2A)	7,122,320
PREFERRED SERIES 2B (PRF2B)	2,877,680
PCOR SERIES A BONDS DUE 2021 (IN MIL PESO)	13,000
PCOR SERIES B BONDS DUE 2023 (IN MIL PESO)	7,000
PCOR SERIES C BONDS DUE 2024 (IN MIL PESO)	13,200

PCOR SERIES D BONDS DUE 2025 (IN MIL PESO)	6,800
TOTAL DEBT AS OF DEC 31, 2018 (IN MIL PESO-CONSO)	271,968

11. Indicate the item numbers reported herein  
Item 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



**Petron Corporation**  
**PCOR**

**PSE Disclosure Form 7-1 - Notice of Annual or Special Stockholders' Meeting**  
*References: SRC Rule 17 (SEC Form 17-C) and Sections 7 and 4.4 of the Revised Disclosure Rules*

**Subject of the Disclosure**

Holding of Annual Stockholders' Meeting

**Background/Description of the Disclosure**

Holding of Annual Stockholders' Meeting

**Type of Meeting**

Annual  
Special

**Date of Approval by Board of Directors**

Mar 12, 2019

<b>Date of Stockholders' Meeting</b>	May 21, 2019
<b>Time</b>	2:00 p.m.
<b>Venue</b>	Valle Verde Country Club, Pasig City
<b>Record Date</b>	Mar 26, 2019
<b>Agenda</b>	<ol style="list-style-type: none"> <li>1) Call to Order</li> <li>2) Report on Attendance and Quorum</li> <li>3) Review and Approval of the Minutes of the Previous Annual Stockholders' Meeting</li> <li>4) Management Report and Submission to the Stockholders of the Financial Statements for the Year 2018</li> <li>5) Ratification of All Acts of the Board of Directors and Management Since the Last Stockholders' Meeting in the Year 2018</li> <li>6) Appointment of External Auditor and Ratification of External Auditor's Fee</li> <li>7) Election of the Board of Directors for the Ensuing Term</li> <li>8) Other Matters</li> <li>9) Adjournment</li> </ol>

**Inclusive Dates of Closing of Stock Transfer Books**

<b>Start Date</b>	Mar 26, 2019
<b>End Date</b>	Apr 2, 2019

**Other Relevant Information**

Please see attached letter dated March 12, 2019.

**Filed on behalf by:**

<b>Name</b>	Jhoanna Jasmine Javier-Elacio
<b>Designation</b>	Legal Manager and Assistant Corporate Secretary



March 12, 2019

**PHILIPPINE STOCK EXCHANGE, INC.**

Disclosure Department  
3<sup>rd</sup> Floor, Philippine Stock Exchange Center  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: **Ms. Janet A. Encarnacion**  
Head, Disclosure Department

**PHILIPPINE DEALING & EXCHANGE CORP.**

37<sup>th</sup> Floor, Tower 1, The Enterprise Center  
6766 Ayala Avenue cor. Paseo de Roxas  
Makati City

Attention: **Atty. Joseph B. Evangelista**  
Head - Issuer Compliance and Disclosure Department

Gentlemen:

The Board of Directors, during its Regular Board Meeting held today, approved the following items:

- A. 2018 Audited Financial Statements of the Company showing that the Company posted a net income of ₱7.1 billion;
- B. Cash dividend of ₱0.10 per share for common shareholders with a record date of March 27, 2019 and payment date of April 11, 2019;
- C. Cash dividend for the preferred shareholders with the following record and payment dates:

		<b>Dividend Amount (per share)</b>	<b>Record Date</b>	<b>Payment Date</b>
<b>Preferred Shares Series 2A</b>	2 <sup>nd</sup> Quarter 2019	₱ 15.75000	April 4, 2019	May 3, 2019
<b>Preferred Shares Series 2B</b>	2 <sup>nd</sup> Quarter 2019	₱ 17.14575	April 4, 2019	May 3, 2019
<b>Preferred Shares Series 2A</b>	3 <sup>rd</sup> Quarter 2019	₱ 15.75000	July 12, 2019	August 5, 2019 (August 3, 2019 falls on a Saturday)
<b>Preferred Shares Series 2B</b>	3 <sup>rd</sup> Quarter 2019	₱ 17.14575	July 12, 2019	August 5, 2019 (August 3, 2019 falls on a Saturday)

- D. Approval of the issuance of preferred shares of up to P20 billion, with features to be determined by the Executive Committee, including the conduct of a solicitation for stockholders' written assent therefor with a record date of March 26, 2019;
- E. Redemption of the Series 2A preferred shares issued in 2014 at the redemption price of P1,000 per share on November 4, 2019 (since the 5th year anniversary of the listing date, November 3, 2019, falls on a non-business day), with a record date of October 10, 2019;
- F. Endorsement of the re-appointment of R. G. Manabat & Co./KPMG as external auditor of the Company for 2019 at the annual stockholders' meeting scheduled on May 21, 2019;
- G. Annual Stockholders' Meeting

Date of meeting	: May 21, 2019, Tuesday, 2pm
Venue	: Valle Verde Country Club, Pasig City
Record date	: March 26, 2019 (agenda attached)
Closing of the stock transfer books	: March 26 – April 2, 2019

Very truly yours,



**JOEL ANGELO C. CRUZ**  
VP - General Counsel &  
Corporate Secretary

**ANNUAL STOCKHOLDERS' MEETING  
PETRON CORPORATION  
May 21, 2019, Tuesday, 2:00 PM  
Valle Verde Country Club, Pasig City**

- 1) Call to Order
- 2) Report on Attendance and Quorum
- 3) Review and Approval of the Minutes of the Previous Annual Stockholders' Meeting
- 4) Management Report and Submission to the Stockholders of the Financial Statements for the Year 2018
- 5) Ratification of All Acts of the Board of Directors and Management Since the Last Stockholders' Meeting in the Year 2018
- 6) Appointment of External Auditor and Ratification of External Auditor's Fee
- 7) Election of the Board of Directors for the Ensuing Term
- 8) Other Matters
- 9) Adjournment

**JOEL ANGELO C. CRUZ**  
Corporate Secretary