



Markets and Securities Regulation Department

IN THE MATTER OF : SEC MSRD Order No. 22  
: Series of 2019  
:   
PETRON CORPORATION : Registration of Preferred Shares  
:   
- Registrant - :  
X-----X

**ORDER**

Upon consideration of the Registration Statement and other papers and documents attached thereto filed on behalf of **PETRON CORPORATION**, the Commission, in its meeting of 16 May 2019, favorably considered the application for registration of **Fifteen Million (15,000,000)**, with **Oversubscription of up to Five Million (5,000,000)**, **Perpetual Preferred Shares Series 3, consisting of :**

- a. Series 3A Preferred Shares (PRF 3A): 6.8713% per annum; and
- b. Series 3B Preferred Shares (PRF3B): 7.1383% per annum

at an Offer Price of P1,000.00 per Perpetual Preferred Share, in accordance with the requirements of Sections 8 and 12 of the Securities Regulation Code.

Let a Certificate of Permit to Offer Securities for Sale be issued in favor of the subject company authorizing the sale and distribution of the aforementioned securities.

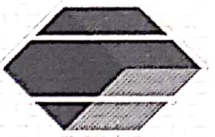
Let this **Order** be published at the expense of the Issuer in a newspaper of general circulation and uploaded in its website within two (2) business days from its issuance. The corporation is hereby directed to furnish the Commission with a copy of the affidavit of publication of this Order.

**SO ORDERED.**

EDSA, Mandaluyong City, Philippines,

May 31, 2019.

  
VICENTE GRACIANO P. FELIZMENIO, JR.  
Director



Republic of the Philippines  
Department of Finance  
**Securities and Exchange Commission**

**MARKETS AND SECURITIES REGULATIONS DEPARTMENT**

**CERTIFICATE OF PERMIT TO OFFER SECURITIES FOR SALE**

THE ISSUANCE OF THIS CERTIFICATE OF PERMIT IS PERMISSIVE ONLY AND DOES NOT CONSTITUTE A RECOMMENDATION OR  
ENDORSEMENT OF THE SECURITIES PERMITTED TO BE ISSUED

THIS IS TO CERTIFY that the securities of

**PETRON CORPORATION**

consisting of Fifteen Million (15,000,000) with Over subscription Option of up to Five Million (5,000,000) Perpetual Preferred Shares Series 3 at an offer price of One Thousand (P 1,000.00) Pesos per Perpetual Preferred Shares covered under SEC MSRD Order No. 22, Series of 2019 have been registered and may now be offered for sale or sold to the public subject to full compliance with the provisions of the Securities Regulation Code and its Amended Implementing Rules and Regulations, Revised Code of Corporate Governance and other applicable laws and orders as may be issued by the Commission.

Issued at Pasay City, Philippines this 31<sup>st</sup> day of May Two Thousand and Nineteen.

VICENTE GRACIANO *V. FELIZMENDO*, JR.  
Director

