

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
May 31, 2019
2. SEC Identification Number
31171
3. BIR Tax Identification No.
000-168-801
4. Exact name of issuer as specified in its charter
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(63 2) 886-3888, 884-9200
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 2A (PRF2A)	7,122,320
PREFERRED SERIES 2B (PRF2B)	2,877,680
PCOR SERIES A BONDS DUE 2021 (IN MIL PESO)	13,000
PCOR SERIES B BONDS DUE 2023 (IN MIL PESO)	7,000
PCOR SERIES C BONDS DUE 2024 (IN MIL PESO)	13,200

PCOR SERIES D BONDS DUE 2025 (IN MIL PESO)	6,800
TOTAL DEBT AS OF MARCH 31, 2019 (IN MIL PESO-CONSO)	297,482

11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Petron Corporation
PCOR

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Series 3 Perpetual Preferred Shares Offer Details

Background/Description of the Disclosure

Series 3 Perpetual Preferred Shares Offer Details

Other Relevant Information

Please see attached letter dated May 31, 2019.

Filed on behalf by:

Name

Jhoanna Jasmine Javier-Elacio

Designation

Legal Manager and Assistant Corporate Secretary

31 May 2019



PHILIPPINE STOCK EXCHANGE, INC.

Disclosures Department
6th floor, PSE Tower,
28th Street corner 5th Avenue,
BGC, Taguig City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

37TH Floor, Tower 1, The Enterprise Center,
6766 Ayala Avenue cor. Paseo de Roxas,
Makati City

Attention: Atty. Joseph B. Evangelista
Head – Issuer Compliance and Disclosure Department

Gentlemen:

Further to the disclosures of Petron Corporation (the “**Company**”) dated March 12, 2019 and May 30, 2019 in relation to the offer of 15,000,000 Series 3 Perpetual Preferred Shares with an oversubscription option of up to 5,000,000 Series 3 Perpetual Preferred Shares, we advise that:

1. The 15,000,000 Series 3 Perpetual Preferred Shares are broken down into the following subseries:

SERIES 3A: 10,000,000 Perpetual Preferred Shares

SERIES 3B: 5,000,000 Perpetual Preferred Shares

2. In the event the oversubscription option of 5,000,000 Series 3 Perpetual Preferred Shares is exercised, the determination of the breakdown between Series 3A and Series 3B will be made at the end of the Offer Period by the Joint Issue Managers, Joint Lead Underwriters and Joint Bookrunners, in consultation with the Company.
3. The Company plans to make available 20% or 3,000,000 Series 3 Preferred Shares for distribution to the respective clients of the 129 Trading Participants of the Philippine Stock Exchange, acting as Selling Agents.

Based on 129 Trading Participant, each will receive an allocation of 23,250 Series 3 Preferred Shares. The balance of 750 Series 3 Preferred Shares will be allocated by the Joint Issue Managers, Joint Lead Underwriters and Joint Bookrunners to the Participating TPs with unserved demand after the allocation process via balloting.

Very truly yours,

PETRON CORPORATION

By:



JHOANNA JASMINE M. JAVIER-ELACIO
Assistant Corporate Secretary