

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

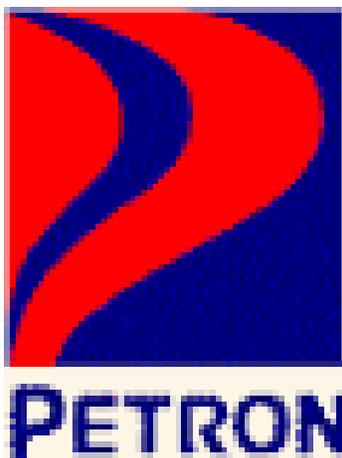
1. Date of Report (Date of earliest event reported)  
May 21, 2019
2. SEC Identification Number  
31171
3. BIR Tax Identification No.  
000-168-801
4. Exact name of issuer as specified in its charter  
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City  
Postal Code  
1550
8. Issuer's telephone number, including area code  
(63 2) 886-3888, 884-9200
9. Former name or former address, if changed since last report  
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 2A (PRF2A)	7,122,320
PREFERRED SERIES 2B (PRF2B)	2,877,680
PCOR SERIES A BONDS DUE 2021 (IN MIL PESO)	13,000
PCOR SERIES B BONDS DUE 2023 (IN MIL PESO)	7,000
PCOR SERIES C BONDS DUE 2024 (IN MIL PESO)	13,200

PCOR SERIES D BONDS DUE 2025 (IN MIL PESO)	6,800
TOTAL DEBT AS OF MARCH 31, 2019 (IN MIL PESO-CONSO)	297,482

11. Indicate the item numbers reported herein  
Item 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



**Petron Corporation**  
**PCOR**

**PSE Disclosure Form 4-24 - Results of Annual or Special Stockholders' Meeting**  
*References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules*

**Subject of the Disclosure**

Results of the Annual Stockholders' Meeting held on May 21, 2019 with vote canvassing results attached.

**Background/Description of the Disclosure**

Results of the Annual Stockholders' Meeting held on May 21, 2019 with vote canvassing results attached.

**List of elected directors for the ensuing year with their corresponding shareholdings in the Issuer**

Name of Person	Shareholdings in the Listed Company		Nature of Indirect Ownership
	Direct	Indirect	
Eduardo M. Cojuangco, Jr.	1,000	0	N/A
Ramon S. Ang	1,000	0	N/A
Lubin B. Nepomuceno	5,000	0	N/A

Estelito P. Mendoza	1,000	0	N/A
Jose P. De Jesus	500	225,000	Held through a broker
Ron W. Haddock	1	0	N/A
Mirzan Mahathir	1,000	0	N/A
Aurora T. Calderon	1,000	0	N/A
Virgilio S. Jacinto	1,000	0	N/A
Nelly Favis-Villafuerte	1,000	0	N/A
Horacio C. Ramos	500	0	N/A
Reynaldo G. David	1,000	0	N/A
Artemio V. Panganiban	1,000	0	N/A
Margarito B. Teves	500	0	N/A
Carlos Jericho L. Petilla	500	0	N/A

<b>External auditor</b>	R.G. Manabat & Co.
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**List of other material resolutions, transactions and corporate actions approved by the stockholders**

The other matters approved by the stockholders are listed in the attached letter dated May 21, 2019.

Also attached is the list of the Stockholders' Meeting Vote Canvassing Results showing the voting for all the agenda items.

**Other Relevant Information**

Please see attached letter dated May 21, 2019 disclosing the matters approved at the Annual Stockholders' Meeting held on the same date. The shareholdings set out in this template cover common shareholdings of the directors. Attached likewise is a list of the preferred shareholdings of the directors.

Also attached are the Stockholders' Meeting Vote Canvassing Results showing the voting results for all the agenda items.

**Filed on behalf by:**

<b>Name</b>	Jhoanna Jasmine Javier-Elacio
<b>Designation</b>	Legal Manager and Assistant Corporate Secretary



May 21, 2019

**PHILIPPINE STOCK EXCHANGE, INC.**

Disclosure Department  
6<sup>th</sup> Floor, PSE Tower  
28<sup>th</sup> Street corner 5<sup>th</sup> Avenue  
BGC, Taguig City

Attention: **Ms. Janet A. Encarnacion**  
Head, Disclosure Department

**PHILIPPINE DEALING & EXCHANGE CORP.**

37<sup>th</sup> Floor, Tower 1, The Enterprise Center  
6766 Ayala Avenue cor. Paseo de Roxas  
Makati City

Attention: **Atty. Joseph B. Evangelista**  
Head - Issuer Compliance and Disclosure Department

Gentlemen:

This is to advise that the following matters were taken up and approved at the annual stockholders' meeting and the organizational board meeting of the Company held separately today at the Edsa Shangri-La Manila, 1 Garden Way, Ortigas Centre, Mandaluyong City:

**A. Annual Stockholders' Meeting**

1. Appointment of R.G. Manabat & Co. as external auditor of the Company for year 2019 and ratification of external auditor fees;
2. Election of the following as directors of the Company for 2019-2020:
  1. Eduardo M. Cojuangco, Jr.
  2. Ramon S. Ang
  3. Lubin B. Nepomuceno
  4. Estelito P. Mendoza
  5. Jose P. de Jesus
  6. Ron W. Haddock
  7. Mirzan Mahathir

8. Aurora T. Calderon
9. Virgilio S. Jacinto
10. Nelly Favis-Villafuerte
11. Horacio C. Ramos

**Independent Directors**

1. Reynaldo G. David
2. Artemio V. Panganiban
3. Margarito B. Teves
4. Carlos Jericho L. Petilla

**B. Organizational Meeting**

1. Appointment of the following as members of the board committees and lead independent director:

**Executive Committee**

Eduardo M. Cojuangco, Jr.	- Chairman
Ramon S. Ang	- Member
Lubin B. Nepomuceno	- Member
Aurora T. Calderon	- Alternate Member
Virgilio S. Jacinto	- Alternate Member

**Audit Committee**

Reynaldo G. David	- Chairman (Independent Director)
Margarito B. Teves	- Member (Independent Director)
Artemio V. Panganiban	- Member (Independent Director)
Estelito P. Mendoza	- Member
Aurora T. Calderon	- Member
Ferdinand K. Constantino	- Advisor

**Risk Oversight Committee**

Artemio V. Panganiban	- Chairman (Independent Director)
Reynaldo G. David	- Member (Independent Director)
Aurora T. Calderon	- Member

### **Corporate Governance Committee**

Margarito B. Teves	- Chairman (Independent Director)
Reynaldo G. David	- Member (Independent Director)
Artemio V. Panganiban	- Member (Independent Director)
Estelito P. Mendoza	- Member
Virgilio S. Jacinto	- Member

### **Related Party Transaction Committee**

Carlos Jericho L. Petilla	- Chairman (Independent Director)
Reynaldo G. David	- Member (Independent Director)
Aurora T. Calderon	- Member

### **Lead Independent Director**

Reynaldo G. David	- Lead Independent Director
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## 2. Election of the following as officers of the Company for 2019-2020:

<b>Name</b>	<b>Position</b>
Eduardo M. Cojuangco, Jr.	Chairman
Ramon S. Ang	President & CEO
Lubin B. Nepomuceno	General Manager
Emmanuel E. Eraña	Senior Vice President & Chief Finance Officer
Freddie P. Yumang	SVP, Operations for Refinery Division
Susan Y. Yu	VP, Procurement
Maria Rowena O. Cortez	VP, Supply
Archie B. Gupalor	VP, Retail Sales
Albertito S. Sarte	VP and Treasurer
Joel Angelo C. Cruz	VP - General Counsel & Corporate Secretary/ Compliance Officer
Jaime O. Lu	VP & Executive Assistant to the President on Petron Malaysia Operations and Refinery Special Projects
Julieta L. Ventigan	VP, Business Planning & Development
Rolando B. Salonga	VP, Operations and Corporate Technical Services Group
Fernando S. Magnayon	VP, Commercial Sales
Maria Rosario D. Vergel de Dios	VP, Human Resources Management
Dennis S. Janson	AVP and Controller
Nathaniel R. Orillos	AVP, Special Assignment Polypropylene Plant, Support Services and Refinery Planning & Statistics
Mary Ann M. Neri	AVP, Marketing
Magnolia Cecilia D. Uy	AVP, Management Information Systems

Charmaine V. Canillas	AVP, Corporate Affairs
Myrna C. Geronimo	AVP & Chief Finance Officer, Petron Malaysia
Virgilio V. Centeno	AVP, LPG, Lubes and Greases
Noel S. Ventigan	AVP, Metro Manila Operations & Manufacturing
Terelu O. Carrillo	AVP, Petron Singapore
Ronaldo T. Ferrer	AVP, Internal Audit
Fe Irma A. Ramirez	AVP, Supply
Allister J. Go	AVP, Petron Bataan Refinery Plant Operations Head
Reynaldo V. Velasco, Jr.	AVP, Petron Bataan Refinery Production B
Raymond C. Osmond	AVP, Refinery Solid Fuel-Fired Boiler/Thermal Power Plant
Jacqueline A. Chai	AVP, Procurement
Agnes Grace P. Perez	AVP, Mergers & Acquisitions
Leon G. Pausing II	AVP, Industrial Trade
Ferdinando H. Enriquez <i>(effective June 1, 2019)</i>	AVP, Petron Bataan Refinery Production A
Jhoanna Jasmine M. Javier-Elacio	Assistant Corporate Secretary

Very truly yours,



**JOEL ANGELO C. CRUZ**  
VP - General Counsel &  
Corporate Secretary

**ATTACHMENT (ASM 2019)**

**DIRECTOR WITH PREFERRED SHAREHOLDINGS  
WITH HIS RESPECTIVE PREFERRED SHAREHOLDINGS**

Name of Director	Preferred Shareholdings in the Company	Nature of Indirect Ownership
Lubin B. Nepomuceno	2,500 (Series 2A; Indirect)	Held through a stockbroker

NOM. NO.	NOMINEE	VOTES
1	EDUARDO M. COJUANGCO, JR.	7,094,495,325
2	RAMON S. ANG	7,181,991,623
3	LUBIN B. NEPOMUCENO	7,099,449,725
4	ESTELITO P. MENDOZA	7,096,075,925
5	JOSE P. DE JESUS	7,099,449,725
6	RON W. HADDOCK	7,112,601,225
7	AURORA T. CALDERON	7,103,494,625
8	MIRZAN MAHATHIR	7,112,601,225
9	VIRGILIO S. JACINTO	7,110,379,625
10	NELLY FAVIS-VILLAFUERTE	7,112,601,225
11	HORACIO C. RAMOS	7,112,601,225
12	REYNALDO G. DAVID	7,189,589,523
13	ARTEMIO V. PANGANIBAN	7,187,869,423
14	MARGARITO B. TEVES	7,189,674,123
15	CARLOS JERICHO L. PETILLA	7,198,801,823
Total votes registered		108,037,369,020
Total votes counted for election of board nominees		107,001,676,365
Total uncast votes for election of board nominees		1,035,692,655

RES. NO.	RESOLUTION	SHARES VOTED	% TO TOTAL O.S.
2	Approval of the Minutes of the Annual Stockholders' Meeting held on May 15, 2018	7,202,491,268	76.826%
	For	7,189,139,768 -	76.683%
	Against	13,351,500 -	0.142%
	Abstain	0 -	0.000%
3	Approval of the Annual Report and the Audited Financial Statements of the Company for the year ended December 31, 2018	7,202,491,268	76.826%
	For	7,176,820,968 -	76.552%
	Against	13,351,500 -	0.142%
	Abstain	12,318,800 -	0.131%
4	Ratification of all acts of the Board of Directors and Management since the 2018 Annual Stockholders' Meeting	7,202,491,268	76.826%
	For	7,176,820,968 -	76.552%
	Against	13,351,500 -	0.142%
	Abstain	12,318,800 -	0.131%

**Election of the Board of Directors - Annual Stockholders Meeting 2019**

No.	Nominee	IN FAVOR	AGAINST	ABSTAIN	TOTAL
1	EDUARDO M. COJUANGCO, JR.	7,094,495,325	25,853,245	84,942,698	7,205,291,268
2	RAMON S. ANG	7,181,991,623	19,731,745	567,900	7,202,291,268
3	LUBIN B. NEPOMUCENO	7,099,449,725	17,898,845	84,942,698	7,202,291,268
4	ESTELITO P. MENDOZA	7,096,075,925	19,731,745	86,483,598	7,202,291,268
5	JOSE P. DE JESUS	7,099,449,725	17,898,845	84,942,698	7,202,291,268
6	RON W. HADDOCK	7,112,601,225	4,747,345	84,942,698	7,202,291,268
7	AURORA T. CALDERON	7,103,494,625	12,701,745	86,094,898	7,202,291,268
8	MIRZAN MAHATHIR	7,112,601,225	4,747,345	84,942,698	7,202,291,268
9	VIRGILIO S. JACINTO	7,110,379,625	6,580,245	85,331,398	7,202,291,268
10	NELLY FERVIS-VILLAFUERTE	7,112,601,225	4,747,345	84,942,698	7,202,291,268
11	HORACIO C. RAMOS	7,112,601,225	4,747,345	84,942,698	7,202,291,268
12	REYNALDO G. DAVID	7,189,589,523	12,701,745	0	7,202,291,268
13	ARTEMIO V. PANGANIBAN	7,187,869,423	12,701,745	1,720,100	7,202,291,268
14	MARGARITO B. TEVES	7,189,674,123	12,617,145	0	7,202,291,268
15	CARLOS JERICHO L. PETILLA	7,198,801,823	3,489,445	0	7,202,291,268

TOTAL		<u>107,001,676,365</u>	<u>180,895,875</u>	<u>854,796,780</u>	<u>108,037,369,020</u>
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5 Appointment of R.G. Manabat & Co. as external auditors of the Company for fiscal year 2019 and ratification of external auditor fees	7,202,491,268	76.826%
For	7,189,118,368 -	76.683%
Against	13,372,900 -	0.143%
Abstain	0 -	0.000%

SUMMARY REPORT

% TO  
TOTAL O.S.

OUTSTANDING COMMON SHARES	9,375,104,497	
OUTSTANDING PREFERRED SHARES	10,000,000	
TOTAL OUTSTANDING SHARES AS OF RECORD DATE	9,385,104,497	
TOTAL SHARES IN ATTENDANCE :		
Attending proxy assignees	7,199,642,768	
Attending stockholders	7,744,705	
	7,207,387,473	76.796%
LESS :		
Invalidated / knocked-off / Uncast shares - Proxy Assignees	0	
Knock-off by attending stockholder	0	
Invalidated shares - Stockholders	0	
Uncast shares of stockholders	4,896,205	
TOTAL SHARES/VOTES COUNTED	7,202,491,268	76.826%

\*\*\* END OF REPORT \*\*\*

