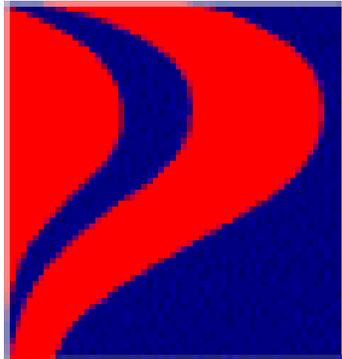


*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



**PETRON**

**Petron Corporation  
PCOR**

**PSE Disclosure Form 17-18 - Other SEC Forms/Reports/Requirements**

<b>Form/Report Type</b>	Certification of Independent Directors
<b>Report Period/Report Date</b>	Apr 3, 2019

**Description of the Disclosure**

Please see attached letter dated April 3, 2019, together with the Certification of Independent Director of each of the nominees for independent directors of the Company as filed with the Securities and Exchange Commission on April 2, 2019.

**Filed on behalf by:**

<b>Name</b>	Jhoanna Jasmine Javier-Elacio
<b>Designation</b>	Legal Manager and Assistant Corporate Secretary



April 3, 2019

**PHILIPPINE STOCK EXCHANGE, INC.**

Disclosure Department  
3<sup>rd</sup> Floor, Philippine Stock Exchange Center  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: **Ms. Janet A. Encarnacion**  
Head, Disclosure Department

**PHILIPPINE DEALING & EXCHANGE CORP.**

37<sup>th</sup> Floor, Tower 1, The Enterprise Center  
6766 Ayala Avenue cor. Paseo de Roxas  
Makati City

Attention: **Atty. Joseph B. Evangelista**  
Head - Issuer Compliance and Disclosure Department

Gentlemen:

Please find attached copies of the Certification of Independent Director each filed with the Securities and Exchange Commission on April 2, 2019 by Messrs. Reynaldo G. David, Artemio V. Panganiban, Margarito B. Teves and Carlos Jericho L. Petilla who are nominees for independent directors of the Company as disclosed in the Definitive Information Statement for the Annual Stockholders' Meeting for 2019.

Very truly yours,

A handwritten signature in black ink that reads "JCCruz".

**JOEL ANGELO C. CRUZ**  
VP - General Counsel &  
Corporate Secretary





**CERTIFICATION OF INDEPENDENT DIRECTORS**

I, **REYNALDO G. DAVID**, Filipino, of legal age with address at \_\_\_\_\_, after having been duly sworn to in accordance with law do hereby declare that:

1. I am a nominee for independent director of Petron Corporation since May 12, 2009.

2. I am affiliated with the following companies or organizations:

<b>Company/Organization</b>	<b>Position/Relationship</b>	<b>Period of Service</b>
San Miguel Corporation	Independent Director	June 14, 2016 to present

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of Petron Corporation, as provided for in Section 38 of the Securities Regulation Code, and its Implementing Rules and Regulations and other issuances of the Securities and Exchange Commission (“SEC”).

4. Other than as disclosed in Item 2 above, I am not in any way related to any director/officer/substantial shareholder of Petron Corporation and its subsidiaries and affiliates.

5. I disclose that I am the subject of the following criminal/administrative investigation or proceeding:

<b>Offense Charged/Investigated</b>	<b>Tribunal or Agency Involved</b>	<b>Status</b>
Violation of Section 3(e) of R. A. 3019, as amended	Sandiganbayan Supreme Court	Case before Sandiganbayan dismissed. Appeal pending with the Supreme Court.
Petition for the issuance of Freeze Order	Court of Appeals Supreme Court	Petition before Court of Appeals dismissed. Appeal pending with the Supreme Court.
Queries regarding Philex Mining Corporation	Securities and Exchange Commission	Comment submitted.

6. I am not in government service/affiliated with a government agency or GOCC.

7. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code and its Implementing Rules and Regulations, Code of Corporate Governance other SEC issuances.

8. I shall inform the Corporate Secretary of Petron Corporation of any changes in the abovementioned information within five days from its occurrence.

Done this MAR 12 2019 at Mandaluyong City.



**REYNALDO G. DAVID**  
Independent Director

SUBSCRIBED AND SWORN to before me this MAR 12 2019 at Mandaluyong City, affiant exhibiting to me his Passport with No.

Doc. No. 52 ;  
Page No. 10 ;  
Book No. V ;  
Series of 2019.



**DON-VIC P. QUEZON**  
Notary Public for Mandaluyong City  
40 San Miguel Avenue, 1550 Mandaluyong City  
Appointment No. 0382-18  
Until December 31, 2019  
Attorney's Roll No. 56728  
PTR No.3810644/01-04-19/Mandaluyong  
Lifetime IBP No. 08324  
MCLE Compliance No.V-0020700/4-20-2016



**CERTIFICATION OF INDEPENDENT DIRECTOR**



I, **ARTEMIO V. PANGANIBAN**, Filipino, of legal age, and a resident of \_\_\_\_\_

\_\_\_\_\_, after having been duly sworn to in accordance with law do

hereby declare that:

1. I am a nominee for independent director of Petron Corporation and have been its independent director since October 21, 2010.
2. I am affiliated with the following listed companies or organizations:

<b>Company/Organization</b>	<b>Position/Relationship</b>	<b>Period of Service</b>
GMA Network, Inc.	Independent Director	2007 - present
First Philippine Holdings Corporation	Independent Director	2007 - present
Metro Pacific Investments Corporation	Independent Director	2007 - present
Manila Electric Company	Independent Director	2008 - present
Robinsons Land Corporation	Independent Director	2008 - present
GMA Holdings, Inc.	Independent Director	2009 - present
Asian Terminals, Inc.	Independent Director	2010 - present
Philippine Long Distance Telephone Co.	Independent Director	2013 - present
Jollibee Foods Corporation	Non-Executive Director	2012 - present
Metropolitan Bank & Trust Company	Senior Adviser	2007 - present
Bank of the Philippine Islands	Member, Advisory Council	2016 – present
Double Dragon Properties Corporation	Adviser	2014 – present
For my full bio-data, log on to my personal website: <a href="http://cjpanganiban.com">cjpanganiban.com</a>		

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of Petron Corporation, as provided for in Section 38 of the Securities Regulation Code and its implementing rules and regulations and other issuances of the Securities and Exchange Commission (the "SEC").
4. To the best of my knowledge, I am not related to any director/officer/substantial shareholder of Petron Corporation and its subsidiaries and affiliates.

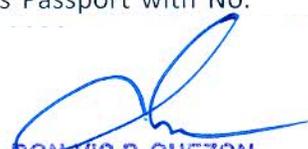
5. To the best of my knowledge, I am not the subject of any criminal or administrative investigation or proceeding pending in court.
6. I am neither in government service nor affiliated with a government agency or government-owned and -controlled corporation.
7. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code and its implementing rules and regulations, the Code of Corporate Governance and other SEC issuances.
8. I shall inform the Corporate Secretary of Petron Corporation of any changes in the abovementioned information within five (5) days from its occurrence.

Done this MAR 12 2019 at Mandaluyong City.

  
**ARTEMIO V. PANGANIBAN**  
Independent Director

SUBSCRIBED AND SWORN to before me this MAR 12 2019 at Mandaluyong City, affiant personally appeared before me and exhibited to me his Passport with No. \_\_\_\_\_

Doc. No. 34 ;  
Page No. 12 ;  
Book No. V ;  
Series of 2019.

  
**SON-VIC P. QUEZON**  
Notary Public for Mandaluyong City  
40 San Miguel Avenue, 1550 Mandaluyong City  
Appointment No. 0382-18  
Until December 31, 2019  
Attorney's Roll No. 56728  
PTR No.3810644/01-04-19/Mandaluyong  
Lifetime IBP No. 08324  
MCLE Compliance No.V-0020700/4-20-2016

# COVERSHEET

3 1 1 7 1

S. E. C. Registration Number

P E T R O N  
C O R P O R A T I O N  
  
(Company's Full Name)

S M C H E A D O F F I C E C O M P L E X 4 0 S A N

M I G U E L A V E. M A N D A L U Y O N G C I T Y

( Business Address: No. Street City / Town / Province )

ATTY. JOEL ANGELO C. CRUZ  
Contact Person

886-3888  
Company Telephone Number

## CERTIFICATION OF INDEPENDENT DIRECTOR

1 2 3 1  
Month Day  
Fiscal Year

FORM TYPE

0 5 2 1  
Month Day  
Annual Meeting  
(for 2019)

Certificates of Permit to Offer Securities for Sale dated 1994, 1995, 1996, 2010, 2014, 2016 and 2018

Secondary License Type, if Applicable

Dept. Requiring this Doc.

N/A  
Amended Articles Number/Section

145,961 (as of December 31, 2018)  
Total No. of Stockholders

Total Amount of Debt Outstanding: P271,968 Million (as of December 31, 2018-CONSO)  
Domestic Foreign

To be accomplished by SEC Personnel concerned

Fiscal Numer

LCU

Document I. D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

**CERTIFICATION OF INDEPENDENT DIRECTOR**



I, **MARGARITO B. TEVES**, Filipino, of legal age, and a resident of \_\_\_\_\_, after having been duly sworn to in accordance with law do hereby declare that:

1. I am a nominee for independent director of Petron Corporation and have been its independent director since May 20, 2014.
2. I am affiliated with the following companies or organizations:

<b>Company</b>	<b>Position/Relationship</b>	<b>Period of Service</b>
P.J. Lhuillier Group of Companies	Member, Strategic Committee	February 2015 to present
Bank of Commerce	Board Adviser	July 26, 2013 to present
Atlantic Aurum Investments Philippines Corporation	Independent Director	July 19, 2013 to present
AB Capital Investment Corp.	Independent Director	June 29, 2012 to present
San Miguel Corporation	Independent Director	June 14, 2012 to present
The Wallace Business Forum	Managing Director	March 1, 2012 to present
Think Tank	Chairman	1998 to 2000; 2010 to present
Alphaland Balesin Island Club, Inc.	Independent Director	2012 to present
Alphaland Corporation	Independent Director	May 26, 2011 to present
Atok-Big Wedge Co., Inc.	Independent Director	2011 to present
The City Club at Alphaland Makati Place, Inc.	Independent Director	2011 to present
Pampanga Sugar Development Co.	Director	July 2011 to present

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of Petron Corporation, as provided for in Section 38 of the Securities Regulation Code and its implementing Rules and regulations and other issuances of the Securities and Exchange Commission (“SEC”).

4. Other than as disclosed in Item 2 above, I am not in any way related to any director/officer/substantial shareholder of Petron Corporation and its subsidiaries and affiliates.

5. I disclose that I am the subject of the following criminal/administrative investigation or proceeding:

Offense Charged/Investigated	Tribunal or Agency Involved	Status
A legal suit between private parties for qualified theft and/or estafa. I was included only because I was the <i>former President of Land Bank</i> .	Office of the City Prosecutor (Manila)	Have not received copy of the actual complaint-affidavit
Republic Act No. 3019. I was included only because I was the former <i>ex officio</i> Chairman of Land Bank (as DOF Secretary)	Sandiganbayan	Pending at the Sandiganbayan; latest court order todate: case suspended pending civil suit of SMC vs. Land Bank

6. I am neither in government service nor affiliated with a government agency or government-owned and-controlled corporation.

7. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code and its implementing rules and regulations, the Code of Corporate Governance and other SEC issuances.

8. I shall inform the Corporate Secretary of Petron Corporation of any changes in the abovementioned information within five (5) days from its occurrence.

Done this MAR 12 2019 at Mandaluyong City.

  
**MARGARITO B. TEVES**  
 Independent Director

SUBSCRIBED AND SWORN to before me this MAR 12 2019 at Mandaluyong City, affiant exhibiting to me his Passport with No.

Doc. No. 53 ;  
 Page No. 12 ;  
 Book No. ✓ ;  
 Series of 2019.

  
**DON-VIC P. QUEZON**  
 Notary Public for Mandaluyong City  
 40 San Miguel Avenue, 1550 Mandaluyong City  
 Appointment No. 0382-18  
 Until December 31, 2019  
 Attorney's Roll No. 56728  
 PTR No.3810644/01-04-19/Mandaluyong  
 Lifetime IBP No. 08324  
 MCLE Compliance No.V-0020700/4-20-2016





**CERTIFICATION OF INDEPENDENT DIRECTOR**

I, **CARLOS JERICO L. PETILLA**, Filipino, of legal age, and a resident of \_\_\_\_\_, after having been duly sworn to in accordance with law do hereby declare that:

1. I am a nominee for independent director of Petron Corporation and have been its independent director since May 15, 2018.
2. I am affiliated with the following companies or organizations (including government-owned and controlled corporations):

<b>Company/Organization</b>	<b>Position/Relationship</b>	<b>Period of Service</b>
International Data Conversion Solutions, Inc.	President and Chief Executive Officer	2001 – 2004; 2015 – present
Freight Process Outsourcing, Inc.	President and Chief Executive Officer	2015 – present
DDC Group of Companies	Director	1989 – 2004; 2015 – present

3. I possess all the qualifications and none of the disqualifications to serve as an independent director of Petron Corporation, as provided for in Section 38 of the Securities Regulation Code and its implementing rules and regulations and other issuances of the Securities and Exchange Commission (“SEC”).
4. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code and its implementing rules and regulations, the Code of Corporate Governance and other SEC issuances.
5. I shall inform the Corporate Secretary of Petron Corporation of any changes in the abovementioned information within five days (5) from its occurrence.

Done this MAR 20 2019 at Mandaluyong City.

  
**CARLOS JERICO L. PETILLA**  
Independent Director

SUBSCRIBED AND SWORN to before me this MAR 20 2019 at MANDALUYONG CITY  
affiant exhibiting to me his Passport with No. \_\_\_\_\_

Doc. No. 181 ;  
Page No. 38 ;  
Book No. ✓ ;  
Series of 2019.

  
**DON-VIC P. QUEZON**  
Notary Public for Mandaluyong City  
40 San Miguel Avenue, 1550 Mandaluyong City  
Appointment No. 0382-18  
Until December 31, 2019  
Attorney's Roll No. 56728  
PTR No. 3810644/01-04-19/Mandaluyong  
Lifetime IBP No. 08324  
MCLE Compliance No. V-0020700/4-20-2016