



January 11, 2013

**PHILIPPINE STOCK EXCHANGE, INC.**  
Disclosure Department  
3<sup>rd</sup> Floor, Philippine Stock Exchange Center  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: **Ms. Janet A. Encarnacion**  
Head – Disclosure Department

Gentlemen:

In accordance with Section 17 of the Revised Disclosure Rules of the Philippine Stock Exchange, we submit herewith the quarterly public ownership report of Petron Corporation as of December 31, 2012.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read "Joel", written in a cursive style.

**JOEL ANGELO C. CRUZ**  
AVP - General Counsel &  
Corporate Secretary



**PETRON CORPORATION**  
**Computation of Public Ownership as of (12/31/12)**

		<b>Common</b>
<b>Number of Issued Shares</b>		9,475,104,497
Less: Number of Treasury Shares (if any)		-
Number of Preferred Shares (if any)		<u>100,000,000</u>
<b>Number of Outstanding Shares</b>		9,375,104,497
<b>Less:</b>		
	<b>% to total Outstanding Shares</b>	<b>Number of Shares</b>
<b>Directors *</b>		
Ramon S. Ang	0.0000%	1,000
Direct		
Eduardo M. Cojuangco, Jr.	0.0000%	1,000
Direct		
Estelito P. Mendoza	0.0000%	1,000
Direct		
Bernardino R. Abes	0.0000%	1
Direct		
Aurora T. Calderon	0.0000%	1,000
Direct		
Roberto V. Ongpin	0.0000%	1
Direct		
Eric O. Recto	0.0000%	1
Direct		
Ron W. Haddock	0.0000%	1
Direct		
Mirzan Mahathir	0.0000%	1,000
Direct		
Reynaldo G. David	0.0000%	1,000
Direct		
Romela M. Bengzon	0.0000%	1,000
Direct		
Virgilio S. Jacinto	0.0000%	1,000
Direct		
Ferdinand K. Constantino	0.0000%	0
Direct		

Artemio V. Panganiban Direct	0.0000%	1,000	
Nelly Favis-Villafuerte Direct	0.0000%	1,000	10,004
<b>Officers*</b>			
Lubin B. Nepomuceno Direct	0.0001%	5,000	
Emmanuel E. Erana Direct	0.0000%	0	
Rowena O. Cortez Direct	0.0001%	8,580	
Archie B. Gupalor Direct	0.0000%	3,000	
Susan Y. Yu Direct	0.0000%	0	
Freddie P. Yumang Direct	0.0000%	0	
Albertito S. Sarte Direct	0.0000%	0	
Efren P. Gabrillo Direct	0.0001%	8,001	
Joel Angelo C. Cruz Direct	0.0000%	0	24,581

<b>Principal Stockholders *</b>			
SEA Refinery Corporation Direct	50.10%	4,696,885,564	
Petron Corporation Employees' Retirement Fund (PCERP) Direct	14.79%	1,386,156,097	
San Miguel Corporation Direct	18.16%	1,702,870,560	7,785,912,221
<b>Affiliate *</b>			
N/A	-	-	
<b>Others</b>			
Government*	-	-	
Banks*	-	-	
Employees*	-	-	
Lock-up Shares*	0.20%	18,531,655	18,531,655 7,804,478,461
<b>Total Number of Shares Owned by the Public</b>			<u><u>1,570,626,036</u></u>

**PUBLIC OWNERSHIP PERCENTAGE**  
**Total Number of Shares Owned by the Public**  
**Total Issued and Outstanding Shares**

$$\frac{1,570,626,036 \text{ shares}}{9,375,104,497 \text{ shares}} = \underline{\underline{16.75\%}}$$

Required Public Ownership % =

/  
Complied

Not Complied

(Please check ( / ) the appropriate box)

Number of Issued and Outstanding Shares	=	<input type="text" value="9,475,104,497"/>
Number of Outstanding Shares	=	<input type="text" value="9,475,104,497"/>
Number of Treasury Shares	=	<input type="text" value="-"/>
Number of Listed Shares	=	<input type="text" value="9,475,104,497"/>
Number of Foreign-Owned Shares	=	<input type="text" value="241,939,906"/>
Foreign Ownership Level (%)	=	<input type="text" value="2.55%"/>
Foreign Ownership Limit (%)	=	<input type="text" value="No Foreign Ownership Limit"/>
Number of Stockholders	=	<input type="text" value="157,465"/>
Number of Shareholders owning at least one Board Lot each (COMMON)	=	<input type="text" value="154,700"/>
Number of Shareholders owning at least one Board Lot each (PREFERRED)	=	<input type="text" value="123"/>