

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

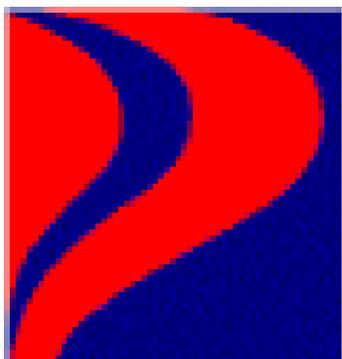
1. Date of Report (Date of earliest event reported)  
May 16, 2017
2. SEC Identification Number  
31171
3. BIR Tax Identification No.  
000-168-801
4. Exact name of issuer as specified in its charter  
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City  
Postal Code  
1550
8. Issuer's telephone number, including area code  
(63 2) 886-3888, 884-9200
9. Former name or former address, if changed since last report  
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 2A (PRF2A)	7,122,320
PREFERRED SERIES 2B (PRF2B)	2,877,680
PCOR SERIES A BONDS DUE 2021 (IN MIL PESO)	13,000
PCOR SERIES B BONDS DUE 2023 (IN MIL PESO)	7,000
TOTAL DEBT AS OF MAR 31, 2017 (IN MIL PESO-CONSO)	228,163

11. Indicate the item numbers reported herein

Item 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



**PETRON**

**Petron Corporation  
PCOR**

**PSE Disclosure Form 4-24 - Results of Annual or Special Stockholders' Meeting**  
*References: SRC Rule 17 (SEC Form 17-C) and  
Section 4.4 of the Revised Disclosure Rules*

**Subject of the Disclosure**

Results of the Annual Stockholders' Meeting held on May 16, 2017 with vote canvassing results attached.

**Background/Description of the Disclosure**

Results of the Annual Stockholders' Meeting held on May 16, 2017 with vote canvassing results attached.

**List of elected directors for the ensuing year with their corresponding shareholdings in the Issuer**

Name of Person	Shareholdings in the Listed Company		Nature of Indirect Ownership
	Direct	Indirect	
Eduardo M. Cojuangco, Jr.	1,000	0	N/A
Ramon S. Ang	1,000	0	N/A
Lubin B. Nepomuceno	5,000	0	N/A
Estelito P. Mendoza	1,000	0	N/A
Jose P. De Jesus	500	225,000	Held through a broker
Eric O. Recto	1	0	N/A
Mirzan Mahathir	1,000	0	N/A

Ron W. Haddock	1	0	N/A
Romela M. Bengzon	1,000	0	N/A
Aurora T. Calderon	1,000	0	N/A
Virgilio S. Jacinto	1,000	0	N/A
Nelly Favis-Villafuerte	1,000	0	N/A
Reynaldo G. David	1,000	0	N/A
Artemio V. Panganiban	1,000	0	N/A
Margarito B. Teves	1,000	0	N/A

<b>External auditor</b>	R. G. Manabat & Co.
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**List of other material resolutions, transactions and corporate actions approved by the stockholders**

The other matters approved by the stockholders are listed in the attached letter dated May 16, 2017.

Also attached is the list of the Stockholders' Meeting Vote Canvassing Results showing the voting results for all the agenda items.

**Other Relevant Information**

Please see attached letter dated May 16, 2017 disclosing the matters approved at the Annual Stockholders' Meeting held on the same date. The shareholdings set out in this template cover common shareholdings of the directors. Attached likewise is a list of the preferred shareholdings of the directors.

Also attached is the list of the Stockholders' Meeting Vote Canvassing Results showing the voting results for all the agenda items.

**Filed on behalf by:**

<b>Name</b>	Jhoanna Jasmine Javier-Elacio
<b>Designation</b>	Legal Manager and Assistant Corporate Secretary



May 16, 2017

**PHILIPPINE STOCK EXCHANGE, INC.**

Disclosure Department  
3<sup>rd</sup> Floor, Philippine Stock Exchange Center  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: **Mr. Jose Valeriano B. Zuño III**  
OIC, Head, Disclosure Department

**PHILIPPINE DEALING & EXCHANGE CORP.**

37<sup>th</sup> Floor, Tower 1, The Enterprise Center  
6766 Ayala Avenue cor. Paseo de Roxas  
Makati City

Attention: **Ms. Vina Vanessa S. Salonga**  
Head – Issuer Compliance and Disclosure Department

Gentlemen:

This is to advise that the following matters were taken up and approved at the annual stockholders' meeting and the organizational board meeting of the Company held separately today at the Valle Verde Country Club, Capt. Henry P. Javier St., Bgy. Oranbo, Pasig City:

**A. Annual Stockholders' Meeting**

1. Appointment of R.G. Manabat & Co. as external auditor of the Company for year 2017;
2. Election of the following as directors of the Company for 2017-2018:
  1. Eduardo M. Cojuangco, Jr.
  2. Ramon S. Ang
  3. Lubin B. Nepomuceno
  4. Estelito P. Mendoza
  5. Jose P. De Jesus
  6. Eric O. Recto
  7. Mirzan Mahathir
  8. Ron W. Haddock

9. Romela M. Bengzon
10. Aurora T. Calderon
11. Virgilio S. Jacinto
12. Nelly Favis-Villafuerte

**Independent Directors**

1. Reynaldo G. David
2. Artemio V. Panganiban
3. Margarito B. Teves

**B. Organizational Meeting**

1. Appointment of the following as members of the board committees and lead independent director:

**Executive Committee**

Eduardo M. Cojuangco, Jr.	- Chairman
Ramon S. Ang	- Member
Lubin B. Nepomuceno	- Member
Aurora T. Calderon	- Alternate Member
Virgilio S. Jacinto	- Alternate Member

**Audit Committee**

Reynaldo G. David	- Chairman (Independent Director)
Margarito B. Teves	- Member (Independent Director)
Artemio V. Panganiban	- Member (Independent Director)
Estelito P. Mendoza	- Member
Aurora T. Calderon	- Member
Ferdinand K. Constantino	- Advisor

**Risk Oversight Committee**

Artemio V. Panganiban	- Chairman (Independent Director)
Reynaldo G. David	- Member (Independent Director)
Aurora T. Calderon	- Member

**Corporate Governance Committee**

Margarito B. Teves	- Chairman (Independent Director)
Reynaldo G. David	- Member (Independent Director)
Artemio V. Panganiban	- Member (Independent Director)
Estelito P. Mendoza	- Member
Virgilio S. Jacinto	- Member

**Related Party Transaction Committee**

Margarito B. Teves	- Chairman (Independent Director)
Reynaldo G. David	- Member (Independent Director)
Aurora T. Calderon	- Member

**Lead Independent Director**

Reynaldo G. David	- Lead Independent Director
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## 2. Election of the following as officers of the Company for 2017-2018:

<b>Name</b>	<b>Position</b>
Eduardo M. Cojuangco, Jr.	Chairman
Ramon S. Ang	President & CEO
Lubin B. Nepomuceno	General Manager
Emmanuel E. Eraña	Senior Vice President & Chief Finance Officer
Susan Y. Yu	VP, Procurement
Maria Rowena O. Cortez	VP, Supply
Freddie P. Yumang	VP, Refinery
Archie B. Gupalor	VP, National Sales
Albertito S. Sarte	VP and Treasurer
Joel Angelo C. Cruz	VP - General Counsel & Corporate Secretary/ Compliance Officer
Jaime O. Lu	VP & Operations Manager, Petron Malaysia
Julieta L. Ventigan	VP, Business Planning & Development
Rolando B. Salonga	VP, Operations and Corporate Technical Services Group
Dennis S. Janson	AVP and Controller
Nathaniel R. Orillos	AVP, Refinery Production
Rolando R. Evangelista	AVP, Power Plant & Utilities
Ma. Rosario D. Vergel de Dios	AVP, Human Resources Management
Mary Ann M. Neri	AVP, Marketing
Magnolia Cecilia D. Uy	AVP, Market Planning, Research and Sales Information
Charmaine V. Canillas	AVP, Corporate Affairs
Fernando S. Magnayon	AVP, Industrial Trade
Samuel S. Candido	AVP, Refinery Technical Services
Myrna C. Geronimo	AVP & Chief Finance Officer, Petron Malaysia
Rommel B. Remulla	AVP, Reseller Trade
Virgilio V. Centeno	AVP, LPG, Lubes and Greases

Noel S. Ventigan	AVP, Metro Manila Operations & Manufacturing
Terelu O. Carrillo	AVP, Petron Singapore
Jhoanna Jasmine M. Javier-Elacio	Assistant Corporate Secretary
Ronaldo T. Ferrer	Head, Internal Audit

Very truly yours,



**JOEL ANGELO C. CRUZ**  
VP - General Counsel &  
Corporate Secretary

**ATTACHMENT (ASM)**

**DIRECTORS WITH PREFERRED SHAREHOLDINGS  
WITH THEIR RESPECTIVE PREFERRED SHAREHOLDINGS**

Name of Director	Preferred Shareholdings in the Company	Nature of Indirect Ownership
Lubin B. Nepomuceno	2,500 (Series 2A; Indirect)	Held through a stockbroker
Eric O. Recto	14,000 (Series 2A; Indirect)	Held through a stockbroker

NOM. NO.	NOMINEE	VOTES
1	EDUARDO M. COJUANGCO, JR.	7,177,010,473
2	RAMON S. ANG	7,306,731,730
3	LEO S. ALVEZ	7,185,055,621
4	AURORA T. CALDERON	7,194,382,221
5	JOSELITO D. CAMPOS, JR.	7,175,164,521
6	FERDINAND K. CONSTANTINO	7,193,081,069
7	JOSE C. DE VENECIA, JR.	7,193,081,069
8	MENARDO R. JIMENEZ	7,175,553,221
9	ESTELITO P. MENDOZA	7,192,692,369
10	ALEXANDER J. POBLADOR	7,193,081,069
11	THOMAS A. TAN	7,183,209,669
12	IÑIGO ZOBEL	7,192,536,269
13	REYNALDO G. DAVID	7,298,377,682
14	REYNATO S. PUNO	7,301,581,338
15	MARGARITO B. TEVES	7,306,422,830
Total votes registered		109,743,216,450
Total votes counted for election of board nominees		108,267,961,151
Total uncast votes for election of board nominees		1,475,255,299

RES. NO.	RESOLUTION	SHARES VOTED	% TO TOTAL O.S.
2	Approval of the Minutes of the 2016 Annual Stockholders' Meeting	7,316,214,430	78.039%
	For	7,316,214,430 -	78.039%
	Against	0 -	0.000%
	Abstain	0 -	0.000%
3	Approval of the Annual Report of the Company for year ended December 31, 2016	7,316,214,430	78.039%
	For	7,306,958,430 -	77.940%
	Against	0 -	0.000%
	Abstain	9,256,000 -	0.099%
4	Ratification of all the acts of the Board of Directors and Officers since the 2016 Annual Stockholders' Meeting	7,316,214,430	78.039%
	For	7,306,958,430 -	77.940%
	Against	0 -	0.000%
	Abstain	9,256,000 -	0.099%
5	Appointment of R.G. Manabat & Company CPAs as external auditors of the Company	7,316,214,430	78.039%
	For	7,316,214,430 -	78.039%
	Against	0 -	0.000%
	Abstain	0 -	0.000%

SUMMARY REPORT

% TO  
TOTAL O.S.

OUTSTANDING COMMON SHARES	9,375,104,497	
OUTSTANDING PREFERRED SHARES	10,000,000	
TOTAL OUTSTANDING SHARES AS OF RECORD DATE	9,385,104,497	
TOTAL SHARES IN ATTENDANCE :		
Attending proxy assignees	7,316,214,430	
Attending stockholders	2,951,736	
	7,319,166,166	77.987%
LESS :		
Invalidated / knocked-off / Uncast shares - Proxy Assignees	0	
Knock-off by attending stockholder	0	
Invalidated shares - Stockholders	0	
Uncast shares of stockholders	2,951,736	
TOTAL SHARES/VOTES COUNTED	7,316,214,430	78.039%

NOTE:

Total no. of stockholders in attendance 1,116  
Total no. of stockholder with ballots 0

\*\*\* END OF REPORT \*\*\*