

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

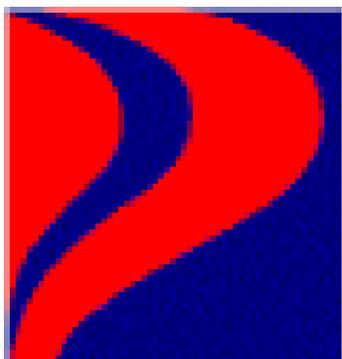
1. Date of Report (Date of earliest event reported)
May 15, 2018
2. SEC Identification Number
31171
3. BIR Tax Identification No.
000-168-801
4. Exact name of issuer as specified in its charter
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(63 2) 886-3888, 884-9200
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (PCOR)	9,375,104,497
PREFERRED SERIES 2A (PRF2A)	7,122,320
PREFERRED SERIES 2B (PRF2B)	2,877,680
PCOR SERIES A BONDS DUE 2021 (IN MIL PESO)	13,000
PCOR SERIES B BONDS DUE 2023 (IN MIL PESO)	7,000
TOTAL DEBT AS OF MAR 31, 2018 (IN MIL PESO-CONSO)	246,856

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



PETRON

**Petron Corporation
PCOR**

PSE Disclosure Form 4-24 - Results of Annual or Special Stockholders' Meeting
*References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Results of the Annual Stockholders' Meeting held on May 15, 2018 with vote canvassing results attached.

Background/Description of the Disclosure

Results of the Annual Stockholders' Meeting held on May 15, 2018 with vote canvassing results attached.

List of elected directors for the ensuing year with their corresponding shareholdings in the Issuer

Name of Person	Shareholdings in the Listed Company		Nature of Indirect Ownership
	Direct	Indirect	
Eduardo M. Cojuangco, Jr.	1,000	0	N/A
Ramon S. Ang	1,000	0	N/A
Lubin B. Nepomuceno	5,000	0	N/A
Estelito P. Mendoza	1,000	0	N/A
Jose P. De Jesus	500	225,000	Held through a broker
Ron W. Haddock	1	0	N/A
Mirzan Mahathir	1,000	0	N/A

Aurora T. Calderon	1,000	0	N/A
Virgilio S. Jacinto	1,000	0	N/A
Nelly Favis-Villafuerte	1,000	0	N/A
Horacio C. Ramos	500	0	N/A
Reynaldo G. David	1,000	0	N/A
Artemio V. Panganiban	1,000	0	N/A
Margarito B. Teves	500	0	N/A
Carlos Jericho L. Petilla	500	0	N/A

External auditor	R.G. Manabat & Co.
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List of other material resolutions, transactions and corporate actions approved by the stockholders

The other matters approved by the stockholders are listed in the attached letter dated May 15, 2018.

Also attached is the list of the Stockholders' Meeting Vote Canvassing Results showing the voting results for all the agenda items.

Other Relevant Information

Please see attached letter dated May 15, 2018 disclosing the matters approved at the Annual Stockholders' Meeting held on the same date. The shareholdings set out in this template cover common shareholdings of the directors. Attached likewise is a list of the preferred shareholdings of the directors.

Also attached is the list of the Stockholders' Meeting Vote Canvassing Results showing the the voting results for all the agenda items.

Filed on behalf by:

Name	Jhoanna Jasmine Javier-Elacio
Designation	Legal Manager and Assistant Corporate Secretary



May 15, 2018

PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department
6th Floor, PSE Tower
28th Street corner 5th Avenue
Bonifacio Global City
Taguig City

Attention: **Mr. Jose Valeriano B. Zuño III**
OIC, Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue cor. Paseo de Roxas
Makati City

Attention: **Ms. Kathleen Anne F. Famadico**
OIC – Issuer Compliance and Disclosure Department

Gentlemen:

This is to advise that the following matters were taken up and approved at the annual stockholders' meeting and the organizational board meeting of the Company held separately today at the Valle Verde Country Club, Capt. Henry P. Javier St., Bgy. Oranbo, Pasig City:

A. Annual Stockholders' Meeting

1. Appointment of R.G. Manabat & Co. as external auditor of the Company for year 2018 and ratification of external auditor's fee;
2. Election of the following as directors of the Company for 2018-2019:
 1. Eduardo M. Cojuangco, Jr.
 2. Ramon S. Ang
 3. Lubin B. Nepomuceno
 4. Estelito P. Mendoza
 5. Jose P. de Jesus

6. Ron W. Haddock
7. Mirzan Mahathir
8. Aurora T. Calderon
9. Virgilio S. Jacinto
10. Nelly Favis-Villafuerte
11. Horacio C. Ramos

Independent Directors

1. Reynaldo G. David
2. Artemio V. Panganiban
3. Margarito B. Teves
4. Carlos Jericho L. Petilla

B. Organizational Meeting

1. Appointment of the following as members of the board committees and lead independent director:

Executive Committee

Eduardo M. Cojuangco, Jr.	- Chairman
Ramon S. Ang	- Member
Lubin B. Nepomuceno	- Member
Aurora T. Calderon	- Alternate Member
Virgilio S. Jacinto	- Alternate Member

Audit Committee

Reynaldo G. David	- Chairman (Independent Director)
Margarito B. Teves	- Member (Independent Director)
Artemio V. Panganiban	- Member (Independent Director)
Estelito P. Mendoza	- Member
Aurora T. Calderon	- Member
Ferdinand K. Constantino	- Advisor

Risk Oversight Committee

Artemio V. Panganiban	- Chairman (Independent Director)
Reynaldo G. David	- Member (Independent Director)
Aurora T. Calderon	- Member

Corporate Governance Committee

Margarito B. Teves	- Chairman (Independent Director)
Reynaldo G. David	- Member (Independent Director)
Artemio V. Panganiban	- Member (Independent Director)
Estelito P. Mendoza	- Member
Virgilio S. Jacinto	- Member

Related Party Transaction Committee

Carlos Jericho L. Petilla	- Chairman (Independent Director)
Reynaldo G. David	- Member (Independent Director)
Aurora T. Calderon	- Member

Lead Independent Director

Reynaldo G. David	- Lead Independent Director
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2. Election of the following as officers of the Company for 2018-2019:

Name	Position
Eduardo M. Cojuangco, Jr.	Chairman
Ramon S. Ang	President & CEO
Lubin B. Nepomuceno	General Manager
Emmanuel E. Eraña	Senior Vice President & Chief Finance Officer
Freddie P. Yumang	SVP, Operations for Refinery Division
Susan Y. Yu	VP, Procurement
Maria Rowena O. Cortez	VP, Supply
Archie B. Gupalor	VP, National Sales
Albertito S. Sarte	VP and Treasurer
Joel Angelo C. Cruz	VP - General Counsel & Corporate Secretary/Compliance Officer
Jaime O. Lu	VP & Operations Manager, Petron Malaysia
Julieta L. Ventigan	VP, Business Planning & Development
Rolando B. Salonga	VP, Operations and Corporate Technical Services Group
Dennis S. Janson	AVP and Controller
Nathaniel R. Orillos	AVP, Special Assignment Polypropylene Plant, Support Services and Refinery Planning & Statistics
Ma. Rosario D. Vergel de Dios	AVP, Human Resources Management
Mary Ann M. Neri	AVP, Marketing

Magnolia Cecilia D. Uy	AVP, NSD-Market Planning Research, Systems & Information (and concurrent Management Information Systems Head)
Charmaine V. Canillas	AVP, Corporate Affairs
Fernando S. Magnayon	AVP, Industrial Trade
Samuel S. Candido	AVP, Refinery Technical Services
Myrna C. Geronimo	AVP & Chief Finance Officer, Petron Malaysia
Rommel B. Remulla	AVP, Reseller Trade
Virgilio V. Centeno	AVP, LPG, Lubes and Greases
Noel S. Ventigan	AVP, Metro Manila Operations & Manufacturing
Terelu O. Carrillo	AVP, Petron Singapore
Ronaldo T. Ferrer	AVP, Internal Audit
Fe Irma A. Ramirez	AVP, Supply
Allister J. Go	AVP, Petron Bataan Refinery Operations Head
Reynaldo V. Velasco	AVP, Petron Bataan Refinery Production B
Raymond C. Osmond	AVP, Refinery Solid Fuel-Fired Boiler/Thermal Power Plant
Jacqueline A. Chai	AVP, Procurement
Jhoanna Jasmine M. Javier-Elacio	Assistant Corporate Secretary

Very truly yours,



JOEL ANGELO C. CRUZ
VP - General Counsel &
Corporate Secretary

ATTACHMENT (ASM)

**DIRECTOR WITH PREFERRED SHAREHOLDINGS
WITH HIS RESPECTIVE PREFERRED SHAREHOLDINGS**

Name of Director	Preferred Shareholdings in the Company	Nature of Indirect Ownership
Lubin B. Nepomuceno	2,500 (Series 2A; Indirect)	Held through a stockbroker

NOM. NO.	NOMINEE	VOTES
1	EDUARDO M. COJUANGCO, JR.	7,155,712,313
2	RAMON S. ANG	7,412,098,501
3	LUBIN B. NEPOMUCENO	7,242,964,734
4	ESTELITO P. MENDOZA	7,237,159,834
5	JOSE P. DE JESUS	7,241,052,834
6	RON W. HADDOCK	7,241,052,834
7	AURORA T. CALDERON	7,153,678,421
8	MIRZAN MAHATHIR	7,241,052,834
9	VIRGILIO S. JACINTO	7,239,055,934
10	NELLY FERVIS-VILLAFUERTE	7,242,066,934
11	HORACIO C. RAMOS	7,241,052,834
12	REYNALDO G. DAVID	7,414,720,801
13	ARTEMIO V. PANGANIBAN	7,391,969,101
14	MARGARITO B. TEVES	7,412,147,001
15	CARLOS JERICO L. PETILLA	7,414,720,801
Total votes registered		111,310,173,015
Total votes counted for election of board nominees		109,280,505,711
Total uncast votes for election of board nominees		2,029,667,304

RES. NO.	RESOLUTION	SHARES VOTED	% TO TOTAL O.S.
2	Approval of the Minutes of the 2017 Annual Stockholders' Meeting	7,420,678,201	79.153%
	For	7,420,678,201 -	79.153%
	Against	0 -	0.000%
	Abstain	0 -	0.000%
3	Approval of the Annual Report of the Company for year ended December 31, 2017	7,420,678,201	79.153%
	For	7,413,456,201 -	79.076%
	Against	0 -	0.000%
	Abstain	7,222,000 -	0.077%
4	Ratification of all the Acts of the Board of Directors and Management since the 2017 Annual Stockholders' Meeting	7,420,678,201	79.153%
	For	7,413,456,201 -	79.076%
	Against	0 -	0.000%
	Abstain	7,222,000 -	0.077%
5	Appointment of External Auditors of the Company for 2018 and Ratification of External Auditor Fees	7,420,678,201	79.153%
	For	7,419,520,501 -	79.141%
	Against	0 -	0.000%

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Petron Corporation
PROXY VOTING MODULE
Stockholders' Meeting Vote Canvassing Results
Abstain 1,157,700 - 0.012%

SUMMARY REPORT

% TO
TOTAL O.S.

OUTSTANDING COMMON SHARES	9,375,104,497	
OUTSTANDING PREFERRED SHARES	10,000,000	
TOTAL OUTSTANDING SHARES AS OF RECORD DATE	9,385,104,497	
TOTAL SHARES IN ATTENDANCE :		
Attending proxy assignees	7,418,029,701	
Attending stockholders	102,375,608	
	7,520,405,309	80.131%
LESS :		
Invalidated / knocked-off / Uncast shares - Proxy Assignees	0	
Knock-off by attending stockholder	0	
Invalidated shares - Stockholders	0	
Uncast shares of stockholders	99,727,108	
TOTAL SHARES/VOTES COUNTED	7,420,678,201	79.153%

NOTE:

Total no. of stockholders in attendance 1,142
Total no. of stockholder with ballots 1

*** END OF REPORT ***

Election of the Board of Directors - Annual Stockholders Meeting 2018

No.	Nominee	IN FAVOR	AGAINST	ABSTAIN	TOTAL
1	EDUARDO M. COJUANGCO, JR.	7,155,712,313	19,733,500	245,232,388	7,420,678,201
2	RAMON S. ANG	7,412,098,501	6,797,600	7,374,600	7,426,270,701
3	LUBIN B. NEPOMUCENO	7,242,964,734	2,647,600	244,218,288	7,489,830,622
4	ESTELITO P. MENDOZA	7,237,159,834	4,255,800	248,547,788	7,489,963,422
5	JOSE P. DE JESUS	7,241,052,834	2,647,600	246,130,188	7,489,830,622
6	RON W. HADDOCK	7,241,052,834	2,647,600	246,130,188	7,489,830,622
7	AURORA T. CALDERON	7,153,678,421	19,854,792	247,144,988	7,420,678,201
8	MIRZAN MAHATHIR	7,241,052,834	2,647,600	246,130,188	7,489,830,622
9	VIRGILIO S. JACINTO	7,239,055,934	4,255,800	246,518,888	7,489,830,622
10	NELLY FERVIS-VILLAFUERTE	7,242,066,934	2,647,600	245,116,088	7,489,830,622
11	HORACIO C. RAMOS	7,241,052,834	2,647,600	246,130,188	7,489,830,622
12	REYNALDO G. DAVID	7,414,720,801	2,318,900	0	7,417,039,701
13	ARTEMIO V. PANGANIBAN	7,391,969,101	19,404,800	3,043,000	7,414,416,901
14	MARGARITO B. TEVES	7,412,147,001	19,526,092	0	7,431,673,093
15	CARLOS JERICHO L. PETILLA	7,414,720,801	0	0	7,414,720,801

TOTAL		<u>109,280,505,711</u>	<u>112,032,884</u>	<u>2,471,716,780</u>	<u>111,864,255,375</u>
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