



January 3, 2013

PHILIPPINE STOCK EXCHANGE
Disclosure Department
3rd Floor, Philippine Stock Exchange Center
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head – Disclosure Department

Gentlemen:

We send herewith the number of shareholders owning at least one board lot of Petron's Preferred Shares as of December 31, 2012.

| | |
|--------------------|-----|
| Petron Corporation | 123 |
|--------------------|-----|

Very truly yours,

A handwritten signature in black ink, appearing to read "Joel", written over a light blue horizontal line.

JOEL ANGELO C. CRUZ
AVP - General Counsel &
Corporate Secretary