



March 18, 2013

PHILIPPINE STOCK EXCHANGE, INC.
Disclosure Department
3rd Floor, Philippine Stock Exchange Center
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Gentlemen:

The Board of Directors, during its Regular Board Meeting held today, approved the following items:

- A. Holding of the Annual Stockholders' Meeting on May 21, 2013, with record date of April 12, 2013 (agenda attached) and the stock transfer books of the Company closed from April 13-19, 2013;
- B. Approval of the following nominees for election to the Board of Directors by the stockholders:
 1. Ramon S. Ang
 2. Eduardo M. Cojuangco, Jr.
 3. Roberto V. Ongpin
 4. Estelito P. Mendoza
 5. Eric O. Recto
 6. Lubin B. Nepomuceno
 7. Mirzan Mahathir
 8. Bernardino R. Abes
 9. Ron W. Haddock
 10. Romela M. Bengzon
 11. Aurora T. Calderon
 12. Virgilio S. Jacinto
 13. Nelly Favis-Villafuerte
 14. Reynaldo G. David - Independent Director
 15. Artemio V. Panganiban - Independent Director

- C. 2012 Audited Financial Statements showing that the Company posted a net income of ₱2.3 billion;
- D. Cash dividend of ₱2.382/share for preferred shareholders for the 2nd and 3rd quarters of 2013 with the following record and payment dates:

	Record Date	Payment Date
2 nd Quarter 2013	May 10, 2013	June 5, 2013
3 rd Quarter 2013	August 8, 2013	September 5, 2013

- E. Cash dividend of ₱0.05/share for common shareholders with a record date of April 12, 2013 and payment date of May 8, 2013; and
- F. Confirmation of appointment of Atty. Joel Angelo C. Cruz as VP-General Counsel and Corporate Secretary and Ms. Magnolia D. Uy as AVP-Marketing Planning, Research and Sales Information effective February 1, 2013.

Very truly yours,



JOEL ANGELO C. CRUZ
VP - General Counsel &
Corporate Secretary

**ANNUAL STOCKHOLDERS MEETING
PETRON CORPORATION
2:00 PM, Tuesday, 21 May 2013
Valle Verde Country Club, Pasig City**

A G E N D A

- I. Call to Order
- II. Report on Attendance and Quorum
- III. Review and Approval of Minutes of Previous Annual Stockholders' Meeting
- IV. Management Report and Submission of Financial Statements to Stockholders for the Year 2012
- V. Ratification of all acts of the Board of Directors and Management during the year 2012
- VI. Approval by the Stockholders of the Amendment of Articles of Incorporation (Extension of Corporate Term)
- VII. Appointment of Independent External Auditor
- VIII. Election of the Board of Directors for the ensuing term
- IX. Such other business as may properly come before it

JOEL ANGELO C. CRUZ
Corporate Secretary